

MACKENZIE CORE PLUS CANADIAN FIXED INCOME ETF

Quarterly Portfolio Disclosure

As at December 31, 2024

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	94.6
Bonds	94.5
Short bond futures*	0.1
Purchased options**	–
Exchange-traded funds/notes	2.6
Cash and cash equivalents	2.1
Other assets (liabilities)	0.5
Equities	0.2
Equities	0.1
Purchased options†	0.1
Purchased swap options††	–
Written swap options††	–

REGIONAL ALLOCATION	% OF NAV
Canada	83.5
United States	9.3
New Zealand	2.8
Cash and cash equivalents	2.1
United Kingdom	1.1
Other assets (liabilities)	0.5
Brazil	0.1
France	0.1
Australia	0.1
Mexico	0.1
Chile	0.1
Bahamas	0.1
Other	0.1

SECTOR ALLOCATION	% OF NAV
Corporate bonds	50.8
Provincial bonds	24.2
Federal bonds	11.2
Foreign government bonds	8.4
Exchange-traded funds/notes	2.6
Cash and cash equivalents	2.1
Other assets (liabilities)	0.5
Other	0.2

BONDS BY CREDIT RATING§	% OF NAV
AAA	15.1
AA	27.3
A	12.8
BBB	24.7
Less than BBB	5.5
Unrated	9.1

* Notional values represent –1.5% of NAV for short bond futures.

** Notional values represent 0.2% of NAV for purchased options.

† Notional values represent 4.0% of NAV for purchased options.

†† Notional values represent 31.3% of NAV for purchased swap options and –32.2% of NAV for written swap options.

§ Credit ratings and rating categories are based on ratings issued by a designated rating organization.

TOP 25 LONG POSITIONS	% OF NAV
Issuer/Underlying Fund	
Province of Ontario 4.15% 06-02-2034	4.6
Government of Canada 2.75% 12-01-2055	4.2
Province of Ontario 3.80% 12-02-2034	3.3
Province of Quebec 4.40% 12-01-2055	3.1
United States Treasury 0.12% 04-15-2025 Inflation Indexed	2.8
United States Treasury 2.13% 02-15-2054 Inflation Indexed	2.4
Cash and cash equivalents	2.1
Province of Ontario 4.60% 12-02-2055	2.0
Government of Canada 3.00% 06-01-2034	1.8
Mackenzie Canadian Aggregate Bond Index ETF	1.6
Province of Quebec 4.45% 09-01-2034	1.6
Government of Canada 3.25% 12-01-2034	1.6
Government of New Zealand 3.50% 04-14-2033 [REGS]	1.6
Rogers Communications Inc. F/R 12-17-2081	1.4
TransCanada Trust F/R 05-18-2077 Callable 2027	1.3
Enbridge Inc. 5.37% 09-27-2077 Callable 2027	1.2
Province of Quebec 4.20% 12-01-2057	1.2
Province of Ontario 4.15% 12-02-2054	1.1
Province of Alberta 3.10% 06-01-2050	1.0
Government of New Zealand 2.00% 04-15-2037	0.8
Province of Ontario 4.05% 02-02-2032	0.7
Royal Bank of Canada F/R 11-24-2080 Callable 2025	0.6
Brookfield Renewable Energy Partners ULC 3.63% 01-15-2027 Callable 2026	0.6
Province of Ontario 2.65% 12-02-2050	0.6
Bank of Montreal F/R 11-26-2080	0.6
Top long positions as a percentage of total net asset value	43.8

TOP 25 SHORT POSITIONS	% OF NAV
Issuer	
Markit North American Investment Grade CDX Index Written Put Option @ \$75.00 Exp. 03-19-2025	–
Markit North American Investment Grade CDX Index Written Put Option @ \$72.50 Exp. 02-19-2025	–
Markit North American Investment Grade CDX Index Written Put Option @ \$75.00 Exp. 01-15-2025 2	–
Markit North American Investment Grade CDX Index Written Put Option @ \$75.00 Exp. 01-15-2025 B	–
CME Ultra Long-Term U.S. Treasury Bond Futures	0.1
Top short positions as a percentage of total net asset value	0.1

Total net asset value of the ETF **\$783.5 million**

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.ca.

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the ETF. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the ETF's fiscal year-end, when they are available within 90 days.