

# MACKENZIE PRIVATE CANADIAN FOCUSED EQUITY POOL

## Quarterly Portfolio Disclosure

As of December 31, 2021

### Summary of Investment Portfolio

<b>Effective Portfolio Allocation</b>	<b>% of NAV</b>
Equities	97.3
Cash and short-term investments	2.6
Mutual funds	0.1
<b>Effective Regional Allocation</b>	<b>% of NAV</b>
Canada	58.2
United States	23.8
Cash and short-term investments	2.6
Other	2.1
Japan	2.0
United Kingdom	2.0
Switzerland	1.8
France	1.5
Ireland	1.2
Germany	1.1
Hong Kong	0.8
China	0.8
Australia	0.7
Netherlands	0.6
Taiwan	0.4
Denmark	0.4
<b>Effective Sector Allocation</b>	<b>% of NAV</b>
Financials	21.0
Industrials	16.1
Information technology	15.2
Materials	8.5
Consumer staples	8.3
Consumer discretionary	7.8
Health care	7.3
Energy	5.1
Communication services	3.6
Cash and short-term investments	2.6
Real estate	2.4
Utilities	2.0
Other	0.1
<b>Effective Net Currency Exposure</b>	<b>% of NAV</b>
Canadian dollar	73.2
U.S. dollar	13.3
Euro	4.6
Other	3.4
British pound	2.2
Japanese yen	2.2
Hong Kong dollar	1.1

The effective allocation shows the portfolio, regional, sector or net currency exposure of the Fund calculated by combining its direct and indirect investments.

### Top 25 Positions

<b>Issuer/Underlying Fund</b>	<b>% of NAV</b>
Mackenzie Canadian Equity Fund Series R	29.9
Mackenzie Maximum Diversification Canada Index ETF	21.4
Mackenzie Canadian Growth Fund Series R	17.9
Mackenzie Global Dividend Fund Series R	7.4
Mackenzie US Small-Mid Cap Growth Fund Series R	6.9
Mackenzie Ivy International Fund Series R	5.4
Mackenzie US Growth Fund Series R	5.4
Mackenzie Maximum Diversification All World Developed ex North America Index ETF	4.0
Mackenzie Emerging Markets Fund Series R	1.5
Cash and short-term investments	0.3

<b>Top long positions as a percentage of total net asset value</b>	<b>100.1</b>
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<b>Total net asset value of the Fund</b>	<b>\$13.2 million</b>
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The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedar.com](http://www.sedar.com).

The investments and percentages may have changed since December 31, 2021, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.