

# MACKENZIE BLUEWATER GLOBAL GROWTH BALANCED FUND

## Quarterly Portfolio Disclosure

As at December 31, 2024

### Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	66.4
Bonds	32.7
Bonds	32.1
Long bond futures*	0.6
Short bond futures*	–
Cash and cash equivalents	1.1
Mutual funds	0.4
Other assets (liabilities)	(0.6)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	53.9
Canada	17.5
United Kingdom	5.9
France	5.1
Ireland	4.2
Switzerland	2.8
Netherlands	2.2
Germany	1.8
Italy	1.5
Other	1.1
Cash and cash equivalents	1.1
New Zealand	1.0
Sweden	0.8
Brazil	0.8
Belgium	0.6
Indonesia	0.3
Other assets (liabilities)	(0.6)

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Information technology	17.8
Industrials	15.9
Corporate bonds	14.4
Foreign government bonds	10.4
Financials	8.6
Consumer discretionary	8.0
Health care	7.9
Provincial bonds	4.5
Materials	4.0
Communication services	2.4
Federal bonds	2.3
Consumer staples	1.9
Cash and cash equivalents	1.1
Term loans	0.6
Mutual funds	0.4
Other	0.4
Other assets (liabilities)	(0.6)

\* Notional values represent 0.6% of NAV for long bond futures and –1.4% of NAV for short bond futures.

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

### TOP 25 POSITIONS

Issuer/Underlying Fund	% OF NAV
Mackenzie Global Tactical Bond Fund Series R	16.9
Mackenzie Canadian Bond Fund Series R	16.9
Apple Inc.	2.9
Microsoft Corp.	2.8
Amazon.com Inc.	2.5
Aon PLC	2.5
Roper Technologies Inc.	2.4
Compass Group PLC	2.3
Schneider Electric SE	2.3
Waste Connections Inc.	2.3
Alcon Inc.	2.2
Stryker Corp.	1.9
Verisk Analytics Inc.	1.9
Copart Inc.	1.9
Cadence Design Systems Inc.	1.8
Amphenol Corp.	1.7
Gartner Inc.	1.7
Thermo Fisher Scientific Inc.	1.7
RELX PLC	1.7
Linde PLC	1.6
MasterCard Inc.	1.6
S&P Global Inc.	1.5
Wolters Kluwer NV	1.5
Accenture PLC	1.5
Trane Technologies PLC	1.5

Top long positions as a percentage of total net asset value **79.5**

Total net asset value of the Fund **\$778.3 million**

The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedarplus.ca](http://www.sedarplus.ca).

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



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Investments