

# MACKENZIE BLUEWATER CANADIAN GROWTH BALANCED FUND

## Quarterly Portfolio Disclosure

As at December 31, 2024

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	66.3
Equities	66.3
Purchased options*	–
Bonds	31.2
Bonds	31.2
Purchased options**	–
Short bond futures†	–
Mutual funds	1.2
Cash and cash equivalents	0.8
Exchange-traded funds/notes	0.5
Private funds	0.2
Purchased swap options††	–
Written swap options††	–
Other assets (liabilities)	(0.2)

REGIONAL ALLOCATION	% OF NAV
Canada	63.2
United States	26.4
Ireland	4.7
France	1.8
Switzerland	1.6
New Zealand	1.1
Cash and cash equivalents	0.8
United Kingdom	0.3
Australia	0.1
Germany	0.1
Brazil	0.1
Other assets (liabilities)	(0.2)

SECTOR ALLOCATION	% OF NAV
Financials	21.2
Corporate bonds	17.4
Industrials	16.2
Information technology	14.0
Provincial bonds	8.1
Health care	5.2
Consumer staples	3.8
Foreign government bonds	3.0
Federal bonds	2.7
Consumer discretionary	2.5
Real estate	1.7
Materials	1.7
Mutual funds	1.2
Cash and cash equivalents	0.8
Exchange-traded funds/notes	0.5
Private funds	0.2
Other assets (liabilities)	(0.2)

BONDS BY CREDIT RATING§	% OF NAV
AAA	4.2
AA	8.9
A	4.9
BBB	8.7
Less than BBB	1.5
Unrated	3.0

\* Notional values represent 1.3% of NAV for purchased options.

\*\* Notional values represent 0.1% of NAV for purchased options.

† Notional values represent –0.5% of NAV for short bond futures.

†† Notional values represent 7.2% of NAV for purchased swap options and –3.9% of NAV for written swap options.

§ Credit ratings and rating categories are based on ratings issued by a designated rating organization.



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