MACKENZIE Investments

Mackenzie US High Yield Bond Index ETF (CAD-Hedged)

High Yield Fixed Income

Compound Annualized Returns — 02/29/2024

1 Month	0.5%
3 Months	3.6%
Year-to-date	0.7%
1 Year	9.1%
2 Years	1.8%
3 Years	1.3%
5 Years	2.5%
Since inception (Jan. 2018)	2.2%

Regional Allocation — 01/31/2024

CASH & EQUIVALENTS	
Cash & Equivalents	26.0%
OVERALL	
United States	64.7%
Canada	3.1%
United Kingdom	1.5%
Israel	0.9%
France	0.8%
Luxembourg	0.7%
Australia	0.5%
Netherlands	0.5%
Macau	0.5%
Other***	0.8%
Total	**100%**

Sector Allocation — 01/31/2024

Corporates	74.6%
Equity	0.7%
Cash & Equivalents	26.0%
Other	-1.3%
Total	**100%**

Credit Allocation** — 01/31/2024

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BBB	0.5%	NR	1.8%
BB	38.7%	Equity	0.7%
B	26.9%	Other	-1.3%
CCC	6.5%	Cash & Equivalents	26.0%
CC	0.2%		

Index Provider

Solactive provides tailor-made and broad based indices across all asset classes, which are developed, calculated and distributed worldwide. Based in Frankfurt, Germany, and since its founding in 2007, Solactive has grown to be one of the market leaders in the indexing industry.

Calendar Year Returns (%) — 02/29/2024

'19	'20	'21	'22	'23	YTD
10.5	3.7	4.2	-10.5	10.9	0.7
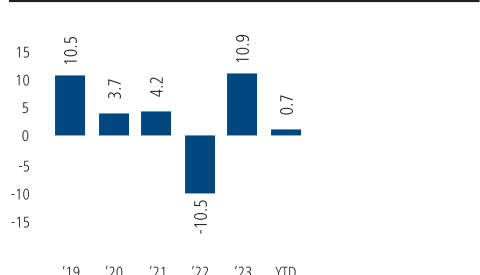
Value of $10,000 invested — 02/29/2024

$11,445
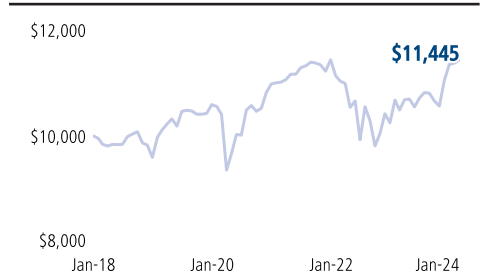
Major Holdings — 02/29/2024

Major Holdings Represent 101.5% of the fund

B 04/04/24	66.4%
Cash, Cash Equivalents 1	22.2%
BMO FLOAT 07/09/24	5.0%
RY 2.609 11/01/2024	2.4%
HRQCN 1.503 11/15/24	2.4%
CPPIBC 0 1/2 09/16/24	2.1%
GTT COMMUNICATIONS INC	0.5%
CANADIAN DOLLAR - MARGIN	0.3%
NEIMAN MARCUS PARENT LLC	0.1%
MYT HOLDINGS LLC	0.0%

TOTAL NUMBER OF HOLDINGS: 25

Fund Risk Measures

Annual Std Dev	9.0
Annual Std Dev. B'mark	8.8
Alpha	0.1
Beta	1.0
R-squared	1.0
Sharpe Ratio	-0.1

Source: Mackenzie Investments

Key Fund Data — 01/31/2024

Ticker:	QHY
Total Fund Assets:	$40.89 million
NAVPS (02/29/2024):	$85.19
CUSIP:	55455K109
Listing Date:	01/24/2018
Index*:	Solactive USD High Yield Corporates Total Market Hedged to CAD TR Index
Fund Category:	High Yield Fixed Income
Distribution Frequency:	Monthly
DRIP Eligibility:	Yes
Management Fee:	0.40%
Modified Duration:	3.56 year(s)
Yield to Maturity:	7.59%
Weighted Average Coupon:	5.97%
Distribution Yield:	8.24%

Term to Maturity (years) — 01/31/2024

0 - 1 year	0.3%
1 - 2 years	5.3%
2 - 3 years	8.7%
3 - 5 years	25.6%
5 - 7 years	24.0%
7 - 10 years	9.5%
10 - 15 years	0.2%
20+ years	1.0%
Equity	0.7%
Other	-1.3%
Cash & Equivalents	26.0%
Total	**100%**

Why Invest in this fund?

- Market capitalization weighed indexing results in lower portfolio turnover and transaction costs versus other forms of indexing.
- Targeted access to specific market segments.
- Daily transparency of holdings.

Risk Tolerance

LOW		MEDIUM		HIGH

** Credit ratings and rating categories are based on ratings issued by a designated rating organization.

*** Other includes currency contracts.