

# Mackenzie FuturePath Monthly Income Conservative Portfolio

## Why invest in this fund?

- Risk mitigation to help protect against volatile markets.
- Consistent cashflow to help meet life's spending needs.
- Growth potential to help the investment last.
- For investors who seek predictable cash flow with risk management.
- Consistent monthly cashflow of 5% (annualized) to help meet life's spending needs.\*

## What does this fund invest in?

- The Fund seeks a steady stream of income with some long-term capital growth, while seeking to reduce volatility by investing in Canadian and foreign fixed-income securities and equities and other asset categories, either directly or through other mutual funds. It may also use derivatives.
- The Fund's asset mix will generally range between 10%–40% equities and 35%–90% fixed-income securities.
- The Fund will also allocate a small portion of its portfolio to cash and/or commodities.

## Benchmark

44% FTSE Canada 91 Days T-Bill Index 33% FTSE Canada All Government Bond Index 23% S&P 500

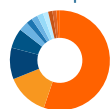
## Top 10 Holdings

As of Apr 30, 2024

SPDR S&P 500 ETF Trust	13.30%
Government of Canada 3.00% 06-01-2034	2.32%
Government of Canada 2.75% 06-01-2033	2.17%
Government of Canada 5.75% 06-01-2033	2.00%
Royal Bank of Canada	1.16%
Mackenzie Canadian All Corporate Bond Index ETF	0.98%
Province of Ontario 4.15% 06-02-2034	0.85%
Bank of Nova Scotia/The	0.65%
Bank of Montreal	0.63%
ASML Holding NV	0.60%

## Sector allocation

as of Apr 30, 2024



Fixed Income	55.2%
ETFs	13.7%
Cash & Equivalents	10.2%
Financials	6.4%
Industrials	3.0%
Other	2.0%
Energy	2.0%
Information Technology	2.0%
Materials	1.7%
Consumer Discretionary	1.4%
Health Care	1.3%
Consumer Staples	1.1%

## Regional allocation

as of Apr 30, 2024



Canada	42.1%
United States	32.7%
Cash & Equivalents	10.2%
Other	9.4%
Australia	1.6%
Mexico	1.5%
Switzerland	1.4%
Germany	1.1%

## Credit allocation

as of Apr 30, 2024



AAA	11.2%
AA	8.5%
A	8.0%
BBB	13.0%
BB	5.3%
B	2.9%
CCC & Below	1.1%
NR	5.1%
Cash & Equivalents	10.3%
Equities	34.7%

## Fund management

### FUND DETAILS

<b>Asset class:</b>	Global Balanced
<b>Fund start date:</b>	June 22, 2022
<b>Risk tolerance:</b>	Low
<b>PFSL classification:</b>	Income
<b>Total Fund Assets:</b>	\$61.45 million

### FUND CODES

Series	Prefix	Front End
PA	MFC	13732
PH	MFC	13735

### MANAGEMENT FEES

Series	Management fees	MER
PA	0.60%	0.96%
PH	0.55%	0.83%

### LAST PAID DISTRIBUTION

Series	Frequency	Amount	Date
PA	Monthly	0.0634	May 24, 2024
PH	Monthly	0.0636	May 24, 2024

### PORTFOLIO MANAGERS

**Nelson Arruda**  
 Mackenzie Multi-Asset Strategies Team  
 Senior Vice President, Portfolio Manager, Head of Team  
 Investment experience since 2010

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## Compound net returns (%)

as of May 31, 2024

	Series PA%	Series PH%
1 Month	1.85	1.87
3 Month	1.49	1.53
6 Month	4.79	4.87
1 Year	6.71	6.88
Since inception (June 22, 2022)	5.86	6.02

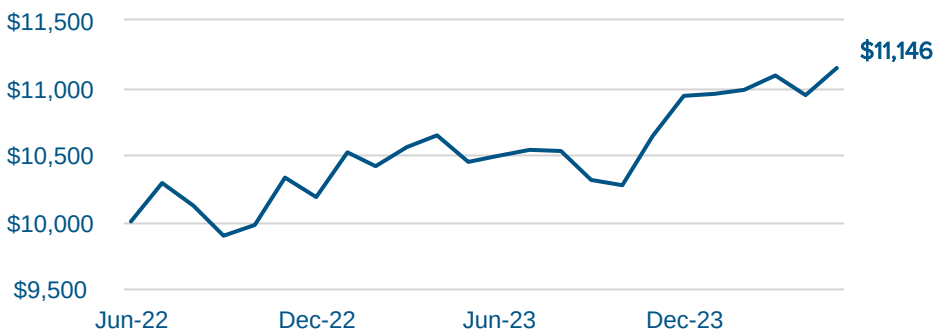
## Calendar year returns (%)

as of May 31, 2024

	Series PA%	Series PH%
2023	7.42	7.59
YTD	1.90	1.97

## Value of \$10,000 invested

as of May 31, 2024



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