

# Mackenzie Global Resource Fund II Series F

## Sector and Specialty

### Compound Annualized Returns<sup>†</sup> 05/31/2024

1 Month	2.4%
3 Months	11.9%
Year-to-date	11.7%
1 Year	20.9%
2 Years	5.7%
3 Years	16.6%
5 Years	18.9%
10 Years	6.8%
Since inception (May, 2002)	7.3%

### Regional Allocation 04/30/2024

<b>CASH &amp; EQUIVALENTS</b>	
Cash & Equivalents	2.5%
<b>OVERALL</b>	
Canada	53.9%
United States	13.0%
France	6.1%
Netherlands	4.4%
United Kingdom	3.6%
Brazil	3.3%
Australia	3.3%
Tanzania	2.0%
Monaco	1.9%
Other	6.0%

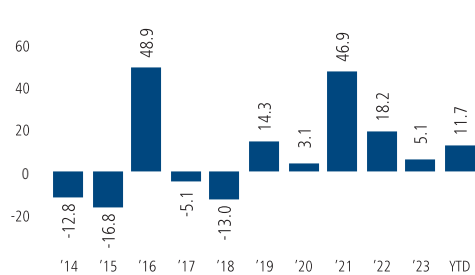
### Sector Allocation 04/30/2024

Oil & Gas & Consumable Fuels	50.5%
Metals & Mining	22.7%
Chemicals	9.8%
Energy Equipment & Services	2.7%
Cash & Equivalents	2.5%
Paper & Forest Products	2.4%
Building Products	2.3%
Construction Materials	1.8%
Other	1.8%
Electric Utilities	1.3%
Electrical Equipment	1.3%
Containers & Packaging	0.9%

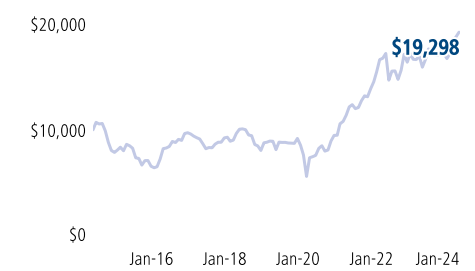
### Portfolio Managers

**Mackenzie Resource Team**  
Benoit Gervais, Onno Rutten

### Calendar Year Returns (%) 05/31/2024



### Value of \$10,000 invested 05/31/2024



### Major Holdings\*\* 04/30/2024

*Major Holdings Represent 33.7% of the fund*

Shell PLC	4.4%
Tourmaline Oil Corp	4.2%
Advantage Energy Ltd	3.9%
TotalEnergies SE	3.8%
Brazil Potash Corp	3.5%
BP PLC	3.1%
Buried Hill Energy Cyprus PCL	3.0%
Whitecap Resources Inc	2.8%
Canadian Natural Resources Ltd	2.6%
ARC Resources Ltd	2.4%

TOTAL NUMBER OF EQUITY HOLDINGS: 159  
TOTAL NUMBER OF FIXED INCOME HOLDINGS: 1

### Fund Risk Measures (3 year) 05/31/2024

Annual Std Dev	16.50	Beta	0.94
B' mark Annual Std	16.08	R-squared	0.83
Dev.		Sharpe Ratio	0.83
Alpha	-0.36		

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets:	\$25.1 million
NAVPS (05/31/2024):	C\$40.70 US\$29.87
MER (as of Sep. 2023):	F: 1.05% A: 2.49%
Management Fee:	F: 0.80% A: 2.00%
Benchmark:	55% MSCI World Energy + 45% MSCI World Materials

### Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Annually	3.3633	12/22/2023
A	Annually	2.7128	12/22/2023
FB	Annually	1.2588	12/22/2023
PW	Annually	0.8947	12/22/2023
PWFB	Annually	1.0224	12/22/2023

### Why Invest in this fund?

- One-stop natural resource fund diversified by subsector, market cap and geography.
- Invest in world-class companies that typically have low-cost structures, low debt and/or superior assets; complemented with smaller companies that can increase value through successful exploration and development.
- Participates in investment opportunities not widely available to retail investors.

### Risk Tolerance

LOW	MEDIUM	<b>HIGH</b>
-----	--------	-------------



\* The blended index is composed of 55% MSCI World Energy Index and 45% MSCI World Materials Index.

\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of May 31, 2024 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.