

# Mackenzie Cundill Canadian Balanced Fund Series F

## Balanced

### Compound Annualized Returns<sup>†</sup> 03/31/2024

1 Month	3.8%
3 Months	5.6%
Year-to-date	5.6%
1 Year	14.2%
2 Years	5.0%
3 Years	6.9%
5 Years	5.1%
10 Years	3.8%
Since inception (Mar. 2001)	5.9%

### Regional Allocation 02/29/2024

<b>CASH &amp; EQUIVALENTS</b>	
Cash & Equivalents	1.6%
<b>EQUITIES</b>	
Canada	39.4%
United States	19.1%
Japan	1.2%
Germany	0.9%
Other	2.8%
<b>FIXED INCOME</b>	
Canada	28.9%
United States	4.7%
Mexico	0.7%
United Kingdom	0.2%
Other	0.5%

### Sector Allocation 02/29/2024

Fixed Income	35.1%	Materials	3.6%
Financials	18.1%	Consumer Staples	2.9%
Information	10.7%	Communication Serv.	2.2%
Technology		Health Care	1.9%
Energy	8.9%	Cash & Equivalents	1.6%
Industrials	7.8%	Other	0.9%
Consumer Discretionary	6.3%		

### Credit Allocation\*\*\*\* 02/29/2024

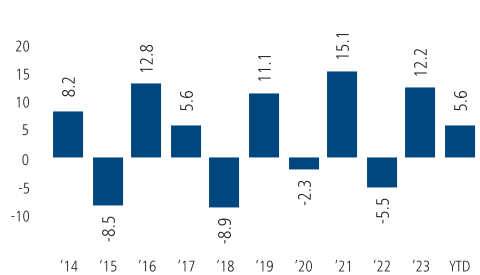
AAA	1.8%	B	0.4%
AA	6.7%	CCC & Below	0.1%
A	9.0%	NR	3.3%
BBB	10.6%	Cash & Equivalents	1.7%
BB	2.1%	Equities	64.4%

### Portfolio Managers

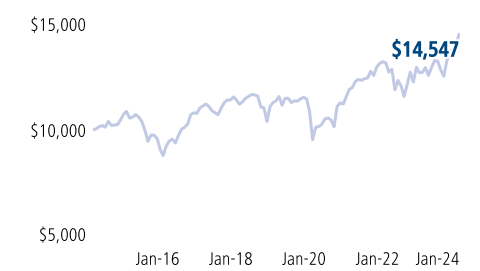
<b>Mackenzie Cundill Team</b>
Richard Wong
<b>Mackenzie Fixed Income Team</b>
Dan Cooper, Felix Wong, Konstantin Boehmer, Movin Mokbel
<b>Mackenzie Multi-Asset Strategies Team</b>
Nelson Arruda



### Calendar Year Returns (%) 03/31/2024



### Value of \$10,000 invested 03/31/2024



### Major Holdings\*\*\* 02/29/2024

Major Holdings Represent 20.4% of the fund

<b>EQUITY</b>	
SNC-Lavalin Group Inc	2.9%
Royal Bank of Canada	2.4%
Teck Resources Ltd	2.3%
Brookfield Corp	2.3%
Canadian Natural Resources Ltd	2.1%
<b>FIXED INCOME</b>	
Province of Ontario 3.65% 06-02-2033	2.6%
Fairfax Financial Holdings Ltd. 7.75% 07-15-2037	2.4%
Province of Quebec 4.40% 12-01-2055	1.3%
United States Treasury 0.50% 04-15-2024 Inflation Indexed	1.0%
Mackenzie Canadian Aggregate Bond Index ETF	1.0%

TOTAL NUMBER OF EQUITY HOLDINGS: 91  
TOTAL NUMBER OF FIXED INCOME HOLDINGS: 785

### Fund Risk Measures (3 year) 03/28/2024

Annual Std Dev	10.59	Beta	0.98
B'mark Annual Std Dev	10.16	R-squared	0.89
Dev.		Sharpe Ratio	0.40
Alpha	1.77		

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets:	\$379.6 million
NAVPS (03/28/2024):	C\$16.28 US\$12.02
MER (as of Sep. 2023):	F: 0.94% A: 2.29%
Management Fee:	F: 0.70% A: 1.85%

Benchmark\*\*: 62.5% S&P/TSX Composite + 37.5% FTSE Canada Universe Bond

### Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Quarterly	0.0861	3/22/2024
A	Quarterly	0.0212	3/22/2024
FB	Quarterly	0.0500	3/22/2024
PW	Quarterly	0.0295	3/22/2024
PWFB	Quarterly	0.0538	3/22/2024

### Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL2 *	LL3 *
F	MFC	058	—	—	—
A	MFC	740	840	7052	3177
FB	MFC	4898	—	—	—
PW	MFC	6093	—	—	—
PWFB	MFC	6834	—	—	—

Additional fund series available at [mackenzieinvestments.com/fundcodes](http://mackenzieinvestments.com/fundcodes)

### Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

### Why Invest in this fund?

- Seeks to provide long-term capital appreciation by adhering to a value equity investment style and utilizing a core plus\*\* approach to fixed income selection.
- Maintains a unique and concentrated equity exposure which provides investors with a differentiated source of returns.
- Benefits from the expertise and active leadership of dedicated fixed income and equity portfolio teams.
- \*\*Core plus fixed income encompasses all fixed income products including both securitized and non-securitized loans including floating rate loans and high yield debt

### Risk Tolerance

LOW		MEDIUM		HIGH
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\* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

\*\* The blended index is composed of 62.5% S&P/TSX Composite Index and 37.5% FTSE Canada Universe Bond Index.

\*\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

\*\*\*\* Credit ratings and rating categories are based on ratings issued by a designated rating organization.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of March 28, 2024 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.