

# Mackenzie Monthly Income Conservative Portfolio Series A

## Managed Assets

### Compound Annualized Returns 12/31/2021

1 Month	1.7%
3 Months	2.1%
Year-to-date	3.5%
1 Year	3.5%
2 Years	4.1%
3 Years	5.4%
5 Years	3.8%
Since inception (Dec. 2014)	4.1%

### Regional Allocation 11/30/2021

#### CASH & EQUIVALENTS

Cash & Equivalents	6.3%
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#### EQUITIES

United States	18.2%
Canada	11.7%
Australia	0.9%
United Kingdom	0.9%
Other	4.0%

#### FIXED INCOME

Canada	35.0%
United States	13.8%
China	3.2%
United Kingdom	0.6%
Other	5.4%

### Sector Allocation 11/30/2021

Fixed Income	57.9%	Industrials	2.5%
ETFs	14.2%	Commodities	2.0%
Cash & Equivalents	6.3%	Health Care	1.6%
Financials	5.3%	Consumer Discretionary	1.6%
Other	3.2%	Energy	1.5%
Information Technology	2.7%	Utilities	1.2%

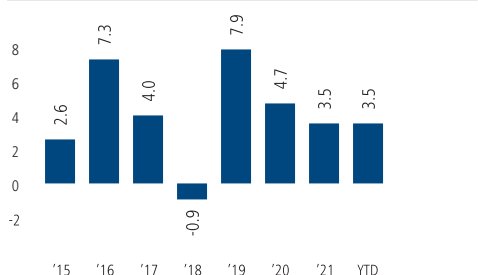
### Credit Allocation\*\*\* 12/31/2021

AAA	16.8%	B	7.0%
AA	4.7%	CCC & Below	0.8%
A	9.1%	NR	4.6%
BBB	9.7%	Cash & Equivalents	5.7%
BB	5.1%	Equities	36.6%

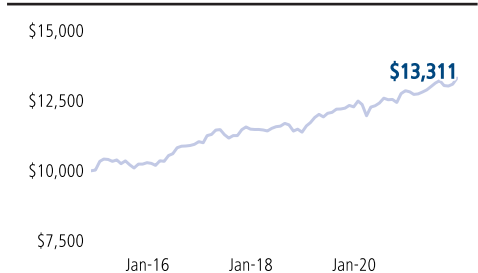
### Portfolio Managers

Mackenzie Multi-Asset Strategies Team  
Nelson Arruda, Todd Mattina

### Calendar Year Returns (%) 12/31/2021



### Value of \$10,000 invested 12/31/2021



### Major Holdings\*\* 11/30/2021

Major Holdings Represent 27.0% of the fund

#### EQUITY

SPDR S&P 500 ETF Trust	12.6%
Royal Bank of Canada	1.0%
Bank of Nova Scotia/The	0.8%
Bank of Montreal	0.6%
Novo Nordisk A/S	0.6%

#### FIXED INCOME

Government of Canada 1.50% 06-01-2031	4.4%
Government of Canada 5.75% 06-01-2033	3.6%
Mackenzie Emerging Markets Local Currency Bond Index ETF	1.1%
Government of Canada 1.00% 09-01-2026	1.1%
Mackenzie Canadian All Corporate Bond Index ETF	1.0%

TOTAL NUMBER OF EQUITY HOLDINGS: 185

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 960

### Fund Risk Measures (3 year) 12/31/2021

Annual Std Dev	3.93	Beta	0.94
B'mark Annual Std Dev.	3.78	R-squared	0.83
Alpha	-1.25	Sharpe Ratio	1.14

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets: \$1.6 billion

NAVPS (12/31/2021): C\$9.84

MER (as of Sep. 2021): A: 1.76% F: 0.79%

Management Fee: A: 1.35% F: 0.55%

Blended 46% FTSE Canada 91 Days T-Bill Index + 30% FTSE Canada All Government Bond Index + 24% S&P 500

### Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Monthly	0.0085	12/24/2021
F	Monthly	0.0174	12/24/2021
F8	Monthly	0.0198	12/24/2021
T8	Monthly	0.0090	12/24/2021
PW	Monthly	0.0099	12/24/2021

### Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
A	MFC	4788	4789	7240	4790
F	MFC	4792	—	—	—
F8	MFC	4793	—	—	—
T8	MFC	4795	4796	7241	4797
PW	MFC	6518	—	—	—

Additional fund series available at [mackenzieinvestments.com/fundcodes](http://mackenzieinvestments.com/fundcodes).

### Why Invest in this fund?

- For investors seeking a globally diversified, multi-asset portfolio designed to provide reduced downside, monthly income and some long-term growth.

### Risk Tolerance

LOW	MEDIUM	HIGH
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\* The blended index is composed of 46% FTSE Canada 91 Days T-Bill Index + 30% FTSE Canada All Government Bond Index + 24% S&P 500 Index.

\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see [mackenzieinvestments.com/currency](http://mackenzieinvestments.com/currency) to view funds/products using currency derivatives to hedge exchange rate risk.

\*\*\* Credit allocation details are provided by one or more sources that may include DBRS, S&P, Bloomberg, FTSE TMX and Citigroup Corp.