

Mackenzie Monthly Income Balanced Portfolio Series A

Managed Assets

Compound Annualized Returns 12/31/2021

1 Month	2.2%
3 Months	3.3%
Year-to-date	7.9%
1 Year	7.9%
2 Years	5.4%
3 Years	6.8%
5 Years	4.5%
Since inception (Dec. 2014)	5.0%

Regional Allocation 11/30/2021

CASH & EQUIVALENTS

Cash & Equivalents	4.6%
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EQUITIES

United States	30.6%
Canada	17.5%
Australia	1.6%
United Kingdom	1.5%
Other	6.8%

FIXED INCOME

Canada	22.5%
United States	8.9%
China	2.1%
United Kingdom	0.4%
Other	3.5%

Sector Allocation 11/30/2021

Fixed Income	37.4%	Industrials	4.3%
ETFs	23.6%	Health Care	2.8%
Financials	8.7%	Consumer Discretionary	2.6%
Other	5.1%	Energy	2.4%
Information Technology	4.6%	Commodities	2.0%
Cash & Equivalents	4.6%	Materials	1.9%

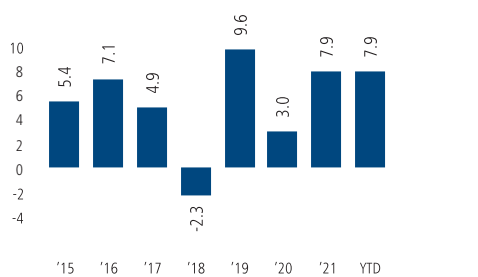
Credit Allocation*** 12/31/2021

AAA	10.8%	B	4.5%
AA	3.0%	CCC & Below	0.5%
A	5.9%	NR	3.0%
BBB	6.3%	Cash & Equivalents	4.3%
BB	3.3%	Equities	58.6%

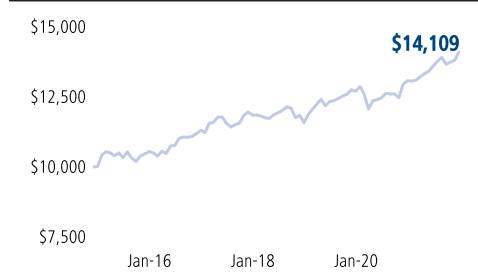
Portfolio Managers

Mackenzie Multi-Asset Strategies Team
Nelson Arruda, Todd Mattina

Calendar Year Returns (%) 12/31/2021



Value of \$10,000 invested 12/31/2021



Major Holdings** 11/30/2021

Major Holdings Represent 33.9% of the fund

EQUITY

SPDR S&P 500 ETF Trust	21.3%
Royal Bank of Canada	1.7%
Bank of Nova Scotia/The	1.4%
Novo Nordisk A/S	1.1%
Bank of Montreal	1.1%

FIXED INCOME

Government of Canada 1.50% 06-01-2031	2.8%
Government of Canada 5.75% 06-01-2033	2.4%
Mackenzie Emerging Markets Local Currency Bond Index ETF	0.7%
Government of Canada 1.00% 09-01-2026	0.7%
Mackenzie Canadian All Corporate Bond Index ETF	0.7%

TOTAL NUMBER OF EQUITY HOLDINGS: 185

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 960

Fund Risk Measures (3 year) 12/31/2021

Annual Std Dev	5.06	Beta	0.86
B'mark Annual Std Dev.	5.23	R-squared	0.79
Alpha	-1.43	Sharpe Ratio	1.17

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets: \$1.2 billion

NAVPS (12/31/2021): C\$10.67

MER (as of Sep. 2021): A: 2.15% F: 0.90%

Management Fee: A: 1.70% F: 0.65%

Blended 43% FTSE Canada 91 Days T-Bill Index + 20% FTSE Canada All Government Bond Index + 37% S&P 500

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Monthly	0.0079	12/24/2021
F	Monthly	0.0211	12/24/2021
F8	Monthly	0.0230	12/24/2021
T8	Monthly	0.0090	12/24/2021
PW	Monthly	0.0092	12/24/2021

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
A	MFC	4777	4778	7238	4779
F	MFC	4781	—	—	—
F8	MFC	4782	—	—	—
T8	MFC	4784	4785	7239	4786
PW	MFC	6512	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes.

Why Invest in this fund?

- For investors seeking a globally diversified, multi-asset portfolio designed to provide reduced downside, monthly income and some long-term growth.

Risk Tolerance

LOW	MEDIUM	HIGH
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* The blended index is composed of 43% FTSE Canada 91 Days T-Bill Index + 20% FTSE Canada All Government Bond Index + 37% S&P 500 Index.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see mackenzieinvestments.com/currency to view funds/products using currency derivatives to hedge exchange rate risk.

*** Credit allocation details are provided by one or more sources that may include DBRS, S&P, Bloomberg, FTSE TMX and Citigroup Corp.