

Mackenzie Income Fund Series F

Balanced

Compound Annualized Returns 04/30/2022

1 Month	-3.7%
3 Months	-5.7%
Year-to-date	-7.6%
1 Year	-3.1%
2 Years	2.4%
3 Years	2.6%
5 Years	3.0%
10 Years	4.8%
Since inception (Oct. 2001)	5.5%

Regional Allocation 03/31/2022

CASH & EQUIVALENTS
Cash & Equivalents 1.5%

EQUITIES
Canada 16.3%
United States 9.1%
Switzerland 1.0%
Germany 0.9%
Other 3.7%

FIXED INCOME
Canada 48.0%
United States 14.1%
China 2.8%
United Kingdom 0.7%
Other 1.9%

Sector Allocation 03/31/2022

Equities	30.0%	Mutual&Pooled	4.8%
Corporate Bonds	28.4%	Bank Loans	4.3%
Provincial Bonds	13.7%	Cash & Equivalents	1.5%
Federal Bonds	9.7%	Mortgage Backed	0.8%
Foreign Fixed Income	6.7%	Municipal Bonds	0.1%

Credit Allocation*** 03/31/2022

AAA	10.0%	B	3.1%
AA	11.9%	CCC & Below	0.2%
A	14.3%	NR	5.9%
BBB	14.3%	Cash & Equivalents	3.5%
BB	3.5%	Equities	33.5%

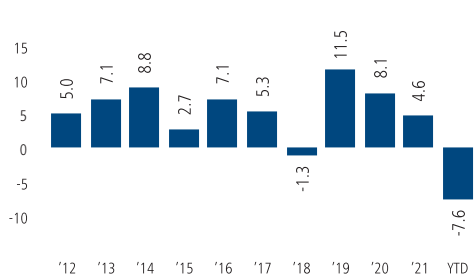
Portfolio Managers

Mackenzie Fixed Income Team
Steve Locke, Felix Wong, Konstantin Boehmer, Dan Cooper, Movin Mokbel

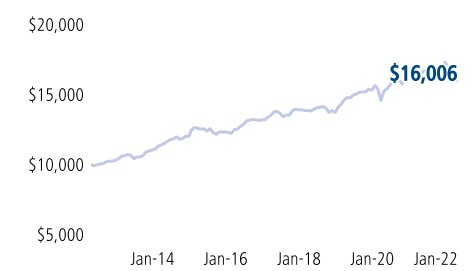
Mackenzie North American Equities Team
Martin Downie, Tim Johal

Mackenzie Global Equity & Income Team
Darren McKiernan

Calendar Year Returns (%) 04/30/2022



Value of \$10,000 invested 04/30/2022



Major Holdings** 03/31/2022

Major Holdings Represent 15.8% of the fund

EQUITY		
Royal Bank of Canada		1.4%
Toronto-Dominion Bank/The Sun Life Financial Inc		0.8%
TC Energy Corp		0.7%
Canadian Pacific Railway Ltd		0.7%
FIXED INCOME		
United States Treasury 1.88% 11-15-2051		3.2%
Province of Ontario 2.25% 12-02-2031		2.7%
Government of Canada 1.50% 06-01-2031		2.6%
Canada Mortgage & Housing Corp. F/R 09-15-2026		1.6%
Government of Canada 2.00% 12-01-2051		1.5%

TOTAL NUMBER OF EQUITY HOLDINGS: 168
TOTAL NUMBER OF FIXED INCOME HOLDINGS: 989

Fund Risk Measures (3 year) 04/29/2022

Annual Std Dev	6.43	Beta	0.87
B'mark Annual Std Dev.	7.32	R-squared	0.97
Alpha	-0.02	Sharpe Ratio	0.30

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets: **\$1.6 billion**

NAVPS (04/29/2022): **C\$8.84**

MER (as of Sep. 2021): F: **0.89%** A: **1.90%**

Management Fee: F: **0.65%** A: **1.50%**

Benchmark: **30% S&P/TSX Composite Index + 70% FTSE Canada Universe Bond Index**

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Monthly	0.0406	4/22/2022
A	Monthly	0.0076	4/22/2022
FB	Monthly	0.0407	4/22/2022
PW	Monthly	0.0554	4/22/2022
PWFB	Monthly	0.0401	4/22/2022

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
F	MFC	057	—	—	—
A	MFC	291	281	7038	3324
FB	MFC	4892	—	—	—
PW	MFC	6133	—	—	—
PWFB	MFC	6882	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes.

Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

Why Invest in this fund?

- Conservative asset allocation aims to safeguard capital, provide an income stream and moderate investment growth.
- The Fund's fixed income investments are mainly in high quality securities but can include higher yielding, lower quality securities.
- Equity portfolio of quality, dividend paying companies in Canada and globally contribute to the Fund's income stream.
- *Core plus fixed income encompasses all fixed income products including both securitized and non-securitized loans including floating rate loans and high yield debt.

Risk Tolerance

LOW	MEDIUM	HIGH
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* The blended index is composed of 30% S&P/TSX Composite Index and 70% FTSE Canada Universe Bond Index.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see mackenzieinvestments.com/currency to view funds/products using currency derivatives to hedge exchange rate risk.

*** Credit allocation details are provided by one or more sources that may include DBRS, S&P, Bloomberg, FTSE TMX and Citigroup Corp.