

# Mackenzie Cundill Canadian Balanced Fund Series F

## Balanced

### Compound Annualized Returns 04/30/2022

1 Month	-3.4%
3 Months	-3.2%
Year-to-date	-1.9%
1 Year	6.1%
2 Years	12.2%
3 Years	3.2%
5 Years	2.6%
10 Years	5.5%
Since inception (Mar. 2001)	5.8%

### Regional Allocation 03/31/2022

<b>CASH &amp; EQUIVALENTS</b>	
Cash & Equivalents	2.2%
<b>EQUITIES</b>	
Canada	39.9%
United States	20.0%
United Kingdom	1.5%
Germany	0.9%
Other	2.0%
<b>FIXED INCOME</b>	
Canada	24.0%
United States	6.6%
China	1.2%
Australia	0.6%
Other	1.1%

### Sector Allocation 03/31/2022

Fixed Income	33.5%	Consumer Discretionary	4.9%
Financials	17.2%	Health Care	4.8%
Energy	10.6%	Communication Serv.	3.5%
Industrials	6.9%	Consumer Staples	3.1%
Materials	6.9%	Cash & Equivalents	2.2%
Information Technology	6.0%	Other	0.4%

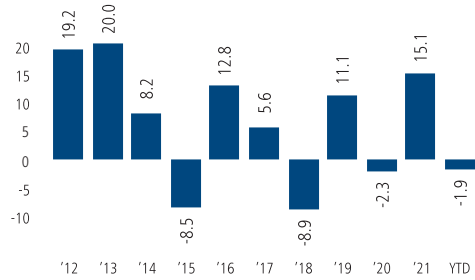
### Credit Allocation\*\*\* 03/31/2022

AAA	3.1%	B	1.8%
AA	5.5%	CCC & Below	0.1%
A	5.0%	NR	3.2%
BBB	10.3%	Cash & Equivalents	3.4%
BB	1.9%	Equities	65.6%

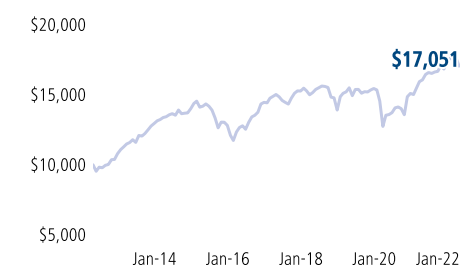
### Portfolio Managers

<b>Mackenzie Cundill Team</b>	
Richard Wong	
<b>Mackenzie Fixed Income Team</b>	
Steve Locke, Dan Cooper, Felix Wong, Konstantin Boehmer, Movin Mokbel	
<b>Mackenzie Multi-Asset Strategies Team</b>	
Nelson Arruda, Todd Mattina	

### Calendar Year Returns (%) 04/30/2022



### Value of \$10,000 invested 04/30/2022



### Major Holdings\*\* 03/31/2022

Major Holdings Represent 19.5% of the fund

<b>EQUITY</b>	
Royal Bank of Canada	3.0%
Toronto-Dominion Bank/The	2.7%
Canadian Natural Resources Ltd	2.7%
SNC-Lavalin Group Inc	2.2%
Brookfield Asset Management Inc	2.1%
<b>FIXED INCOME</b>	
Fairfax Financial Holdings Ltd. 7.75% 07-15-2037	2.1%
Government of Canada 1.50% 06-01-2031	1.7%
Province of Quebec 1.50% 09-01-2031	1.3%
Government of Canada 2.00% 12-01-2051	1.0%
Province of British Columbia 1.55% 06-18-2031	0.9%

TOTAL NUMBER OF EQUITY HOLDINGS: 104  
TOTAL NUMBER OF FIXED INCOME HOLDINGS: 882

### Fund Risk Measures (3 year) 04/29/2022

Annual Std Dev	11.91	Beta	0.98
B' mark Annual Std Dev.	11.07	R-squared	0.84
Alpha	-3.47	Sharpe Ratio	0.21

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets:	\$431.4 million
NAVPS (04/29/2022):	C\$15.30 US\$11.90
MER (as of Sep. 2021):	F: 0.94% A: 2.28%
Management Fee:	F: 0.70% A: 1.85%

Benchmark\*: 62.5% S&P/TSX Composite + 37.5% FTSE Canada Universe Bond

### Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Quarterly	0.0611	3/18/2022
A	Quarterly	0.0077	3/18/2022
FB	Quarterly	0.0342	3/18/2022
PW	Quarterly	0.0145	3/18/2022
PWFB	Quarterly	0.0383	3/18/2022

### Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
F	MFC	058	—	—	—
A	MFC	740	840	7052	3177
FB	MFC	4898	—	—	—
PW	MFC	6093	—	—	—
PWFB	MFC	6834	—	—	—

Additional fund series available at [mackenzieinvestments.com/fundcodes](http://mackenzieinvestments.com/fundcodes).

### Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP	■		
MEDIUM CAP			
SMALL CAP			

### Why Invest in this fund?

- Seeks to provide long-term capital appreciation by adhering to a value equity investment style and utilizing a core plus\*\* approach to fixed income selection.
- Equity selection is based on individual merit focusing on undervalued businesses that have identifiable catalysts for improvement.
- Benefits from the expertise of a dedicated fixed income team that selects from a broad array of fixed income assets.
- \*\*Core plus fixed income encompasses all fixed income products including both securitized and non-securitized loans including floating rate loans and high yield debt.

### Risk Tolerance

LOW	■	MEDIUM		HIGH
-----	---	--------	--	------

\* The blended index is composed of 62.5% S&P/TSX Composite Index and 37.5% FTSE Canada Universe Bond Index.

\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see [mackenzieinvestments.com/currency](http://mackenzieinvestments.com/currency) to view funds/products using currency derivatives to hedge exchange rate risk.

\*\*\* Credit allocation details are provided by one or more sources that may include DBRS, S&P, Bloomberg, FTSE TMX and Citigroup Corp.