

Mackenzie Canadian Small Cap Fund Series A

Canadian Equity

Compound Annualized Returns 12/31/2021

1 Month	4.5%
3 Months	4.2%
Year-to-date	30.5%
1 Year	30.5%
2 Years	21.5%
3 Years	21.3%
5 Years	10.2%
10 Years	9.8%
Since inception (Jan. 2009)	12.6%

Regional Allocation 11/30/2021

CASH & EQUIVALENTS	
Cash & Equivalents	1.5%

OVERALL	
Canada	98.3%
Monaco	0.2%

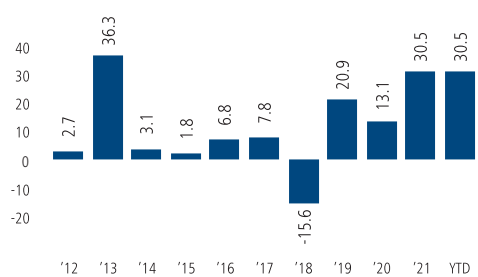
Sector Allocation 11/30/2021

Industrials	29.1%
Financials	17.8%
Real Estate	15.2%
Consumer Discretionary	10.7%
Information Technology	6.5%
Energy	6.0%
Materials	5.2%
ETFs	4.4%
Consumer Staples	2.5%
Cash & Equivalents	1.5%
Utilities	1.1%

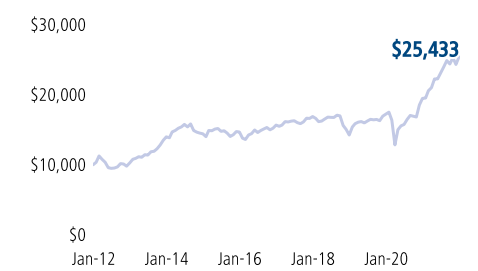
Portfolio Managers

Mackenzie North American Equities Team
Scott Carscallen, Dongwei Ye

Calendar Year Returns (%) 12/31/2021



Value of \$10,000 invested 12/31/2021



Major Holdings** 11/30/2021

Major Holdings Represent 35.0% of the fund

Aritzia Inc	4.2%
ATS Automation Tooling Systems Inc	3.9%
Colliers International Group Inc	3.8%
IBI Group Inc	3.5%
iShares S&P/TSX Capped Energy Index ETF	3.4%
StorageVault Canada Inc	3.4%
Trisura Group Ltd	3.3%
ECN Capital Corp	3.3%
Equitable Group Inc	3.2%
TFI International Inc	3.1%

TOTAL NUMBER OF EQUITY HOLDINGS: 55

Fund Risk Measures (3 year) 12/31/2021

Annual Std Dev	19.64	Beta	0.65
B'mark Annual Std Dev.	28.34	R-squared	0.87
		Sharpe Ratio	1.04
Alpha	10.44		

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$184.5 million
NAVPS (12/31/2021):	C\$43.00
MER (as of Sep. 2021):	A: 2.48% F: 1.01%
Management Fee:	A: 2.00% F: 0.75%
Benchmark*:	S&P/TSX Small Cap Total Return Index

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Annually	2.6062	7/23/2021
F	Annually	0.0038	12/24/2021
PW	Annually	1.1852	7/23/2021

Fund Codes:

SERIES (CS)	PREFIX	FE	BE	LL2	LL3
A	MFC	2947	3667	7185	4130
F	MFC	2040	—	—	—
PW	MFC	6125	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes.

Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

Why Invest in this fund?

- Managed by an experienced investment team offering focused and specialized Canadian small cap expertise.
- Small cap investment opportunities can enhance potential for returns and add diversity.

Risk Tolerance

LOW	MEDIUM	HIGH
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* The S&P/TSX SmallCap Index is an index of approximately 200 Canadian companies listed on the Toronto Stock Exchange with market capitalization between \$100 million and \$1.5 billion

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see mackenzieinvestments.com/currency to view funds/products using currency derivatives to hedge exchange rate risk.