

# Mackenzie Canadian Growth Balanced Fund Series A

## Balanced

### Compound Annualized Returns 12/31/2021

1 Month	3.9%
3 Months	4.9%
Year-to-date	13.5%
1 Year	13.5%
2 Years	11.7%
3 Years	13.3%
5 Years	9.3%
10 Years	10.5%
Since inception (Nov. 1996)	7.2%

### Regional Allocation 11/30/2021

<b>CASH &amp; EQUIVALENTS</b>	
Cash & Equivalents	11.3%

<b>EQUITIES</b>	
Canada	33.2%
United States	22.3%
France	2.8%
Ireland	2.5%
Other	2.1%

<b>FIXED INCOME</b>	
Canada	18.4%
United States	4.7%
China	1.1%
United Kingdom	0.3%
Other	1.3%

### Sector Allocation 11/30/2021

Fixed Income	25.8%	Health Care	9.0%
Industrials	14.1%	Consumer Discretionary	7.5%
Financials	13.9%	Consumer Staples	3.5%
Information	12.4%	Materials	2.2%
Technology		ETFs	0.2%
Cash & Equivalents	11.3%	Utilities	0.1%

### Credit Allocation\*\*\* 12/31/2021

AAA	3.7%	B	1.4%
AA	2.9%	CCC & Below	0.1%
A	6.1%	NR	2.2%
BBB	6.0%	Cash & Equivalents	11.8%
BB	1.6%	Equities	64.3%

### Portfolio Managers

#### Mackenzie Bluewater Team

Dina DeGeer, David Arpin

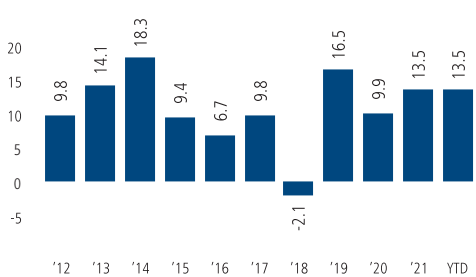
#### Mackenzie Fixed Income Team

Steve Locke, Felix Wong, Konstantin Boehmer, Dan Cooper, Movin Mokbel

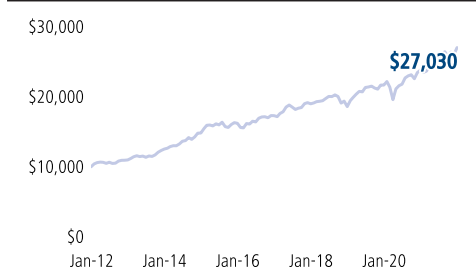
#### Mackenzie Multi-Asset Strategies Team

Nelson Arruda, Todd Mattina

### Calendar Year Returns (%) 12/31/2021



### Value of \$10,000 invested 12/31/2021



### Major Holdings\*\* 11/30/2021

Major Holdings Represent 19.4% of the fund

<b>EQUITY</b>	
Royal Bank of Canada	3.5%
Accenture PLC	3.1%
Schneider Electric SE	2.8%
Stryker Corp	2.8%
Premium Brands Holdings Corp	2.7%

<b>FIXED INCOME</b>	
Government of Canada 1.50% 06-01-2031	1.2%
Province of Ontario 1.90% 12-02-2051	0.9%
Canada Mortgage & Housing Corp. F/R 09-15-2026	0.8%
Province of Quebec 3.10% 12-01-2051	0.8%
Province of Ontario 2.25% 12-02-2031	0.7%

TOTAL NUMBER OF EQUITY HOLDINGS: 67

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 1007

### Fund Risk Measures (3 year) 12/31/2021

Annual Std Dev	9.72	Beta	0.78
B'mark Annual Std Dev	11.35	R-squared	0.83
Alpha	2.90	Sharpe Ratio	1.27

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets: \$5.7 billion

NAVPS (12/31/2021): C\$13.69 US\$10.83

MER (as of Sep. 2021): A: 2.30% F: 0.95%

Management Fee: A: 1.85% F: 0.70%

Benchmark: 65% S&P/TSX Composite Index + 35% FTSE Canada Universe Bond Index

### Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Quarterly	0.0947	12/24/2021
F	Quarterly	0.1133	12/24/2021
T5	Monthly	0.0758	12/24/2021
PW	Quarterly	0.1175	12/24/2021

### Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
A	MFC	724	824	7034	3197
F	MFC	090	—	—	—
T5	MFC	2444	3452	7036	3453
PW	MFC	6154	—	—	—

Additional fund series available at [mackenzieinvestments.com/fundcodes](http://mackenzieinvestments.com/fundcodes).

### Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			3.5%
MEDIUM CAP			
SMALL CAP			

### Why Invest in this fund?

- Seeks to deliver long-term growth of capital by investing in high quality companies complemented with a Core Plus investment approach to fixed income selection.
- Invest in niche market leaders which are not typical household names.
- The portfolio management team believes that the addition of non-investment grade securities in a Core Plus fixed income strategy can enhance overall returns and reduce interest rate risk.
- \*Core plus fixed income encompasses all fixed income products including both securitized and non-securitized loans including floating rate loans and high yield debt.

### Risk Tolerance

LOW	MEDIUM	HIGH
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\* The blended index is composed of 65% S&P/TSX Composite Index and 35% FTSE Canada Universe Bond Index.

\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see [mackenzieinvestments.com/currency](http://mackenzieinvestments.com/currency) to view funds/products using currency derivatives to hedge exchange rate risk.

\*\*\* Credit allocation details are provided by one or more sources that may include DBRS, S&P, Bloomberg, FTSE TMX and Citigroup Corp.