

Mackenzie Ivy Team

Meeting long-term goals with long-term thinking

We achieve long-term growth through careful and patient investing, rather than chasing short-term gains.

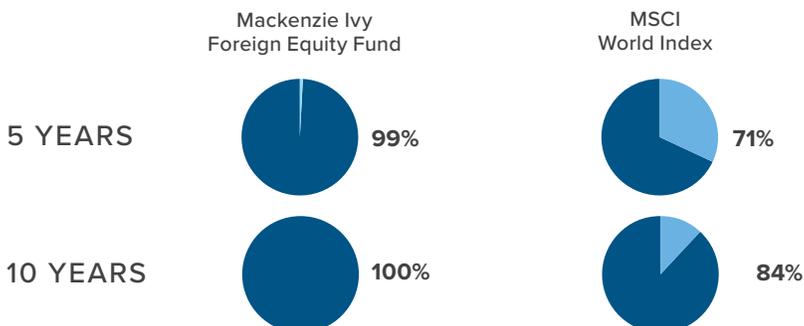
We look for companies with growth potential that will play out over the next decade, not just the next quarter. Our team searches worldwide for quality that lasts, waiting for the right opportunity at the right price. Through rigorous research and analysis, we seek to identify companies with competitive advantages and success drivers that can endure for long periods.

Ours is a time-tested, trusted approach. The Mackenzie Ivy Team has been investing in Canada and around the world for over 30 years and is entrusted with \$9 billion of assets. We bring decades of expertise, with combined portfolio manager experience of over 110 years.

We believe that capital protection is a key component of growth. Our disciplined and patient approach aims to smooth the investment journey, allowing our investors to sleep at night, even when markets are rocky. By striving to outperform in down markets and participate enough in bull markets, we expect to achieve above-average compound returns over a full market cycle.

Growing investors' capital for over 30 years

Percentage of periods with a positive return (October 1992-December 31, 2023)*



*Based on 315 five-year and 255 10-year rolling periods since October 1992. Source: Morningstar Direct. Fund performance: 1-year 11.7%, 5-year 7.2%, 10-year 7.0%; as of December 31, 2023.

THE MACKENZIE PLUS

A 10-year view

Targeting stocks with long-term growth potential

Quality that lasts

Investing in great businesses worldwide, sustained by strong corporate culture

Seeking growth with less volatility

Managing downside risk is a key part of growing wealth

Mandates

- Mackenzie Ivy Canadian Fund
- Mackenzie Ivy European Fund
- Mackenzie Ivy Foreign Equity Fund
- Mackenzie Ivy Foreign Equity Currency Neutral Fund
- Mackenzie Ivy International Fund

Components

- Mackenzie Ivy Canadian Balanced Fund
- Mackenzie Ivy Global Balanced Fund
- Mackenzie Ivy Global Equity ETF

A 10-year view

Targeting stocks with long-term growth potential

At Mackenzie Ivy, we look for businesses that are positioned to perform well over long periods of time. To achieve this, we focus on companies that are likely to have consistent earnings thanks to their proven products and services, ability to innovate and strong leadership. We believe this allows us to generate more consistent returns.

In our view, long-term thinking results in a less volatile, less risky portfolio and a smoother journey for investors, making them more likely to stay the course and achieve their long-term financial goals.

Quality that lasts

Investing in great businesses worldwide, sustained by a strong corporate culture

Through rigorous research and analysis, we aim to identify companies with competitive advantages and success drivers that can be sustained over long periods. Our team searches Canada, the US, Europe and Asia, curating a watchlist of hundreds of stocks. For a company's dominance to be sustained well into the future, we look for management teams that are committed to reinvesting in their competitive advantage and fostering a strong corporate culture.

Seeking growth with less volatility

Managing downside risk is a key part of growing wealth

We aim to provide careful growth and protection of capital over long periods. We protect our investors' capital by being disciplined in the prices we're willing to pay for stocks. And when we believe prices are too high, we may prefer to hold cash while waiting for valuations to improve.

Our strategy is to outperform in down markets and participate enough in bull markets to achieve above-average compound returns over a full market cycle. We believe that downside risks matter. By lessening the impact of market downturns on investors' portfolios, we make it easier for them to stay invested for the long term.

Why Mackenzie

Our mission is to create a more invested world together, so that all Canadians can be better off.

Invested in the future, together

We build unshakeable relationships with advisors to help investors reach their potential through a broad range of innovative investment solutions for all investor needs. We're committed to investing in a responsible, sustainable future, while making investments easier to understand.

Specialist expertise and solutions

Mackenzie offers a choice of multiple investment boutiques — specialist teams that pursue distinct strategies and opportunities.

Backed by strength

Part of IGM Financial and the Power Financial Group of Companies, trusted advice champions. IGM Financial has C\$2,940 billion in assets. (31/01/24)

Mackenzie Ivy Team



Matt Moody, MBA, CFA

Senior Vice President, Portfolio Manager, Head of Team

Joined Mackenzie in 2005. Investment experience since 1999

- Specializes in global equities.
- Previously held various investment research and analyst roles for four years at a leading mutual fund firm.
- BBA; International MBA, Schulich School of Business, York University.



Hussein Sunderji, MBA, CFA

Vice President, Portfolio Manager

Joined Mackenzie in 2013

Investment experience since 2007

- Specializes in global equities.
- Worked as an equity research associate at two Canadian bank-owned investment dealers for four years, covering the retail, consumer products and technology sectors.
- BSc in Computer Science; MBA, Rotman School of Management, University of Toronto.



Jason Miller, MBA, CFA

Vice President, Portfolio Manager

Joined Mackenzie in 2016

Investment experience since 2008

- Specializes in global equities.
- Worked as an investment analyst for five years at an investment management firm, and two years at an equity research company.
- BSc in Engineering; MBA in Finance, Rotman School of Management, University of Toronto.



James Morrison, MBA, CFA

Vice President, Portfolio Manager

Joined Mackenzie in 2014

Investment experience since 2005

- Specializes in Canadian equities.
- Previously worked as a sell-side equity research analyst and investment banker at an independent investment dealer.
- BBA from Bishops University; MBA in Finance from Dalhousie University.



Marlena Zabielska, CFA

Assistant Vice President, Portfolio Manager

Joined Mackenzie in 2021

Investment experience since 2012

- Specializes in Canadian equities.
- Previously worked as a portfolio manager, overseeing \$3 billion in long-only equity assets at an independent investment management firm.
- BA (Hons) from Ivey School of Business, Western University.



Adam Gofton, CFA

Vice President, Portfolio Manager

Joined Mackenzie in 2013

Investment experience since 2007

- Specializes in global equities.
- Worked as a research associate analyst for three years at a global investment bank.
- BComm from Queen's University.

Fund codes and management fees

| Fund name | Series | Prefix | FE | BE | LL2 | LL3 | Mgmt fee | MER* |
|--|--------|--------|------|------|------|------|----------|-------|
| Mackenzie Ivy Canadian Fund | A | MFC | 83 | 613 | 7024 | 3159 | 2.00% | 2.45% |
| | F | MFC | 75 | | | | 0.75% | 0.98% |
| | PW | MFC | 6100 | | | | 1.75% | 2.10% |
| Mackenzie Ivy European Fund | A | MFC | 8443 | 8444 | 8465 | 8447 | 2.00% | 2.53% |
| | F | MFC | 8445 | | | | 0.80% | 1.07% |
| | PW | MFC | 8461 | | | | 1.80% | 2.18% |
| Mackenzie Ivy Foreign Equity Fund | A | MFC | 81 | 611 | 7017 | 3158 | 2.00% | 2.51% |
| | F | MFC | 77 | | | | 0.80% | 1.06% |
| | PW | MFC | 6104 | | | | 1.80% | 2.16% |
| Mackenzie Ivy Foreign Equity Currency Neutral Fund | A | MFC | 8480 | 8485 | 8503 | 8486 | 2.00% | 2.53% |
| | F | MFC | 8481 | | | | 0.80% | 1.06% |
| | PW | MFC | 8498 | | | | 1.80% | 2.16% |
| Mackenzie Ivy International Fund | A | MFC | 289 | 303 | 7010 | 3201 | 2.00% | 2.49% |
| | F | MFC | 96 | | | | 0.80% | 1.05% |
| | PW | MFC | 6160 | | | | 1.80% | 2.17% |
| Mackenzie Ivy Global Balanced Fund | A | MFC | 86 | 616 | 7000 | 3182 | 1.85% | 2.33% |
| | F | MFC | 395 | | | | 0.75% | 1.00% |
| | PW | MFC | 6107 | | | | 1.75% | 2.11% |
| Mackenzie Ivy Canadian Balanced Fund | A | MFC | 82 | 612 | 7021 | 3160 | 1.75% | 2.17% |
| | F | MFC | 78 | | | | 0.70% | 0.94% |
| | PW | MFC | 6108 | | | | 1.20% | 1.49% |

*MER as of September 30, 2023.

**Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

The MSCI World Index is a free float adjusted, market capitalization weighted index that is designed to measure the equity market performance of developed markets. It consists of 24 developed market country indices.



For more information about the Mackenzie Ivy Team, please contact your financial advisor.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

The content of this document (including facts, views, opinions, recommendations, descriptions of or references to, products or securities) is not to be used or construed as investment advice, as an offer to sell or the solicitation of an offer to buy, or an endorsement, recommendation or sponsorship of any entity or security cited. Although we endeavor to ensure its accuracy and completeness, we assume no responsibility for any reliance upon it.

3524108 04/24