

Dealer Relations

Reminder: Upcoming fund mergers and terminations

Earlier this year, Mackenzie Investments announced a series of fund mergers and terminations to streamline and strengthen its product offering. Investors have now voted to approve these changes (where applicable), which will take place on or about June 16, 2023.

Fund Mergers

Terminating fund	Continuing fund
Mackenzie Private Global Income Balanced Pool*	Mackenzie Global Strategic Income Fund
Mackenzie Private Income Balanced Pool*	Mackenzie Strategic Income Fund

**To preserve the management fees of these terminating funds, merging assets will be moved into a corresponding series in the continuing fund that will have the same fees and will be closed to new investments (hard capped).*

Fund Terminations

Investors have voted to approve the following fund terminations:

- Mackenzie Maximum Diversification All World Developed ex NA Index Fund
- Mackenzie Maximum Diversification Developed Europe Index Fund
- Mackenzie Maximum Diversification Emerging Markets Index Fund

On June 16, 2023, Mackenzie Investments will complete the following transactions for investors who remain in the funds:

Non-registered accounts	<ul style="list-style-type: none"> • Units will be redeemed at current market price and proceeds will be sent as follows: <ul style="list-style-type: none"> ○ Nominee accounts: to the dealer ○ Client held accounts: to the client by EFT if we have banking information on file or otherwise by cheque. • This transaction will be a taxable event, which means investors will realize capital gains or losses as a result, at an amount determined by their adjusted cost base (ACB).
Registered accounts	<ul style="list-style-type: none"> • Units held in registered accounts will be automatically switched into the corresponding series of Mackenzie Canadian Money Market Fund. • There are no tax implications for investors.

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Dates and Details

Below are important details and dates to help you prepare for the fund mergers and terminations:

Event	Date
Last day for buy and sell wire orders	Tuesday, June 13, 4:00 PM (EST)
Distribution allocations* (as required)	Thursday, June 15
Last day for ALL direct trades and switch/transfer wire orders	Friday, June 16, 4:00 PM (EST)
Fund mergers and terminations	Friday, June 16

Merger details will be communicated through the Transaction Reconciliation File (TS):

Field Description	Value
Product Event Indicator	"M" – merger

Fund Terminations

- Mergers will be executed on a tax-deferred basis, which means that investors in non-registered accounts will not realize capital gains or losses as a result.
- Dealer and advisor reports of the accounts affected by the mergers are available upon request.
- The mergers will be processed as exchange transactions from the terminating series to the continuing series.
- All systematic transactions (SWP, RIF, LIF, LRIF payments and PACs) on client held accounts will be rolled over to the continuing fund at the end of business on June 16 as part of the merger process.
 - Systematic redemptions will be processed within the continuing hard-capped fund series, while systematic purchases will be processed in the open fund series equivalent, at the slightly higher management fee (+5 to 10 bps)
- Any bank assignments will be replaced on the continuing fund and sent to their respective bank.
- Outstanding certificates for the terminating fund will be cancelled and held as non-certificated units. Letters will be sent to affected investors and advisors.
- Investors in client held accounts will receive a confirmation of these transactions following the mergers.

Further fund-related details for the mergers and terminations can be found in the document below:

- [Merger and termination matrix](#)

Additional details can be obtained from the FD file, available through Fundserv on June 14 with an effective date of June 16.

Questions?

If you have questions or need additional information, please contact your Dealer Relations Account Manager directly or send an email to drelations@mackenzieinvestments.com.

Thank you for your continued support of Mackenzie Investments.

The Dealer Relations Team

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