

## **Interim Management Report of Fund Performance**

*For the Six-Month Period Ended September 30, 2018*

*This Interim Management Report of Fund Performance contains financial highlights but does not contain either the interim financial report or annual financial statements of the investment fund. You may obtain a copy of the interim financial report or annual financial statements, at no cost, by contacting us using one of the methods noted under Fund Formation and Series Information or by visiting the SEDAR website at [www.sedar.com](http://www.sedar.com).*

*Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record or quarterly portfolio disclosure. Every effort has been made to ensure that the information contained in this report is accurate as of the dates indicated in the report; however, the Fund cannot guarantee the accuracy or the completeness of this material. For more information, please refer to the Fund's Simplified Prospectus, Annual Information Form and Fund Facts, which may also be obtained, at no cost, using any of the methods outlined above.*

*For the Fund's current net asset values per security and for more recent information on general market events, please visit our website.*

### **A NOTE ON FORWARD-LOOKING STATEMENTS**

*This report may contain forward-looking statements that reflect our current expectations or forecasts of future events. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, or include words such as "expects", "anticipates", "intends", "plans", "believes", "estimates", "preliminary", "typical" and other similar expressions. In addition, these statements may relate to future corporate actions, future financial performance of a fund or a security and their future investment strategies and prospects. Forward-looking statements are inherently subject to, among other things, risks, uncertainties and assumptions that could cause actual events, results, performance or prospects to differ materially from those expressed in, or implied by, these forward-looking statements. These risks, uncertainties and assumptions include, without limitation, general economic, political and market factors in North America and internationally, interest and foreign exchange rates, the volatility of global equity and capital markets, business competition, technological change, changes in government regulations, changes in securities laws and regulations, changes in tax laws, unexpected judicial or regulatory proceedings, catastrophic events and the ability of Mackenzie to attract or retain key employees. The foregoing list of important risks, uncertainties and assumptions is not exhaustive. Please consider these and other factors carefully and do not place undue reliance on forward-looking statements.*

*The forward-looking information contained in this report is current only as of the date of this report. There should not be an expectation that such information will in all circumstances be updated, supplemented or revised whether as a result of new information, changing circumstances, future events or otherwise.*



# MACKENZIE CANADIAN MONEY MARKET FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

MONEY MARKET FUND

## Management Discussion of Fund Performance

November 13, 2018

This Management Discussion of Fund Performance presents the portfolio management team's view on the significant factors and developments during the period ended September 30, 2018, that have affected the Fund's performance and outlook. If the Fund was established during the period, "period" represents the period from inception to the end of the fiscal period. For information on the Fund's longer-term performance, as applicable, please refer to the *Past Performance* section of the report. In this report, "Mackenzie" refers to Mackenzie Financial Corporation, the manager of the Fund. In addition, net asset value ("NAV") refers to the value of the Fund as calculated for transaction purposes, on which the discussion of Fund performance is based.

### Results of Operations

#### Investment Performance

The performance of the Fund's Series SC and Series LB securities is discussed below. The performance of all series is shown in the *Past Performance* section of the report. Where series returns differ, it is primarily because different levels of fees and expenses were charged to each series, or because securities of a series were not issued and outstanding for the entire reporting period. Please refer to the *Fund Formation and Series Information* section of this report for the varying management and administration fees payable by each series.

During the period, the Fund's Series SC securities returned 0.4%, and Series LB securities returned 0.5% (after deducting fees and expenses paid by the series). This compares with the FTSE TMX Canada 91-Day T-Bill Index return of 0.6%. All index and series returns are calculated on a total return basis in Canadian dollar terms. Investors cannot invest in the index without incurring fees, expenses and commissions, which are not reflected in the index returns.

The Canadian bond market fell over the period as yields increased in response to strong economic growth. The Bank of Canada raised its policy rate by 25 basis points to 1.50% in July as it continued to tighten its monetary policy. Given a strong economy and rising interest rates, yields of short- and mid-term bonds rose significantly relative to longer-term bond yields, flattening the Canadian yield curve.

At September 30, 2018, the current yield was 0.60% for Series A; 0.55% for Series AR; 1.32% for Series ARG and Series C; 0.58% for Series DA; 1.26% for Series F; 1.02% for Series FB; 1.01% for Series G; 1.25% for Series GP; 0.92% for Series I; 0.97% for Series J; 1.88% for Series O, Series R and Series PWX; 0.98% for Series PW; 1.24% for Series PWFB; 0.88% for Series SC; 1.12% for Investor Series; 1.14% for Series LB and Series LW; 1.30% for Series LG; and 1.34% for Series LP securities of the Fund. Yields on 91-day treasury bills rose to 1.58% from 1.10% over the period.

The performance of the Fund reflects the low interest rates available in the marketplace. The portfolio management team's strategy does not focus on trying to time interest rate changes but rather on maximizing the yield

of the holdings while minimizing the default risk. As a result, the Fund's portfolio was invested primarily in short-term investment grade corporate bonds and commercial paper discount notes.

Over the period, portfolio activity and market effect resulted in increased exposure to commercial paper discount notes, corporate bonds and provincial short-term discount notes, and decreased exposure to bearer deposit discount notes, Canadian term deposits and federal short-term discount notes.

#### Net Assets

The Fund's NAV increased by 27.8% to \$751.1 million at September 30, 2018, from \$587.7 million at March 31, 2018. This change was composed primarily of \$4.3 million in net income (including interest income) from investment performance, after deducting fees and expenses, \$162.2 million in net sales (which includes an inflow of \$16.8 million relating to fund merger activity), and \$3.0 million in cash distributions.

See *Other Related Party Transactions* for the percentage of the Fund's NAV owned by related parties. As a result of these investments, the Fund is subject to large transaction risk as discussed in the Prospectus. Mackenzie manages this risk to reduce the possibility of any adverse effect on the Fund or on its investors.

#### Fees and Expenses

The annualized management expense ratio ("MER") for Series SC of 0.99% during the period ended September 30, 2018, was slightly higher than the MER of 0.97% for the year ended March 31, 2018. The annualized MER for Series LB of 0.73% during the period ended September 30, 2018, was slightly lower than the MER of 0.76% for the year ended March 31, 2018. The MERs (before and after waivers or absorptions, if any) for each series are presented in the *Financial Highlights* section of this report. The MERs after waivers or absorptions for Series A, Series AR and Series DA increased due to Mackenzie decreasing waivers on management and/or administration fees. Mackenzie may discontinue the practice of absorbing management and/or administration fees at any time without prior notice to investors. The MERs for Series F, Series PW and Series PWFB decreased due to a decrease in fund costs and a decrease in the management fee rates effective June 1, 2018, as noted in the *Fund Formation and Series Information* section of the report.

#### Recent Developments

The portfolio management team believes that unless U.S. domestic market volatility and economic risks rise notably, U.S. policy is likely to continue to focus almost exclusively on the domestic agenda. This would involve another increase to the federal funds rate by December, pushing the rate toward the neutral level for this cycle, which has yet to be determined. Such an increase is likely to flatten the yield curve further. Now that a North American trade deal has been negotiated, the team believes the Bank of Canada will also raise its policy rate, although more slowly than the U.S. Federal Reserve due to its concerns about high levels of household debt.



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# MACKENZIE CANADIAN MONEY MARKET FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

MONEY MARKET FUND

Effective June 1, 2018, Series E and Series PWF securities were consolidated into Series F securities.

Following the approval of investors in Mackenzie Canadian Money Market Class and the securities regulators, Mackenzie Canadian Money Market Class merged into the Fund on July 6, 2018. Following the approval of the Mackenzie Funds' Independent Review Committee, Mackenzie Private Canadian Money Market Pool also merged into the Fund on July 6, 2018. Mackenzie does not consider either merger to be a material change from the Fund's perspective.

## ***Related Party Transactions***

The following arrangements result in fees paid by the Fund to Mackenzie or to companies affiliated with the Fund.

## **Management and Administration Services**

For each applicable series, the Fund paid management fees and administration fees to Mackenzie at the annual rates specified under *Fund Formation and Series Information* in this report and as more fully described in the Prospectus. In return for the administration fees, Mackenzie pays all costs and expenses (other than certain specified fund costs) required to operate the Fund that are not included in management fees. See also *Management Fees*.

## **Other Related Party Transactions**

Investment funds managed by Mackenzie invest in Series R securities of the Fund on a prospectus-exempt basis in accordance with the investment objectives of those funds. At September 30, 2018, funds managed by Mackenzie owned 57.3% of the Fund's NAV. All related party transactions are based on the NAV per security on each transaction day.

At September 30, 2018, Mackenzie had an investment of \$0.6 million in the Fund (0.1% of the Fund's NAV).

Mackenzie relied on a recommendation issued by the Mackenzie Funds' Independent Review Committee to proceed with the merger of Mackenzie Canadian Money Market Class into the Fund in July 2018. Mackenzie relied on an approval issued by the Independent Review Committee to proceed with the merger of Mackenzie Private Canadian Money Market Pool into the Fund in July 2018.



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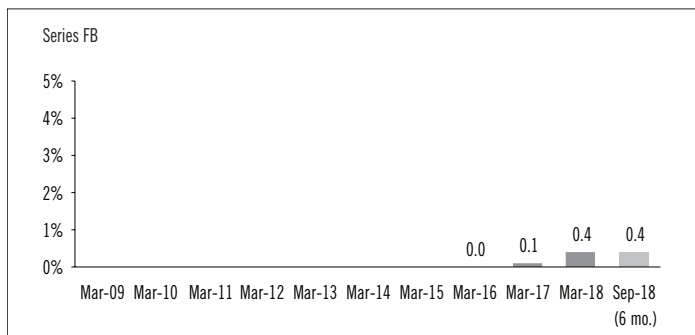
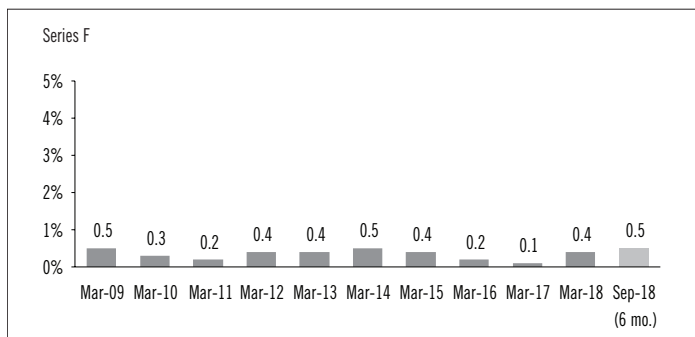
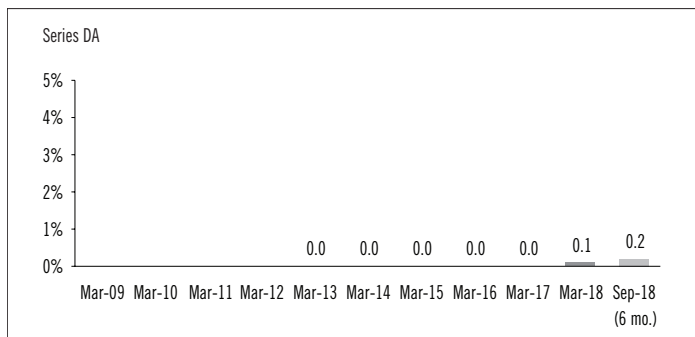
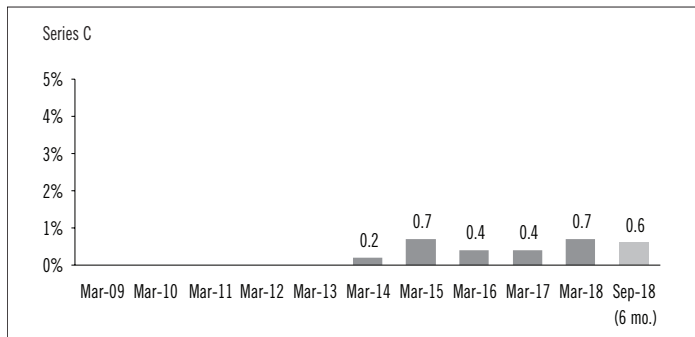
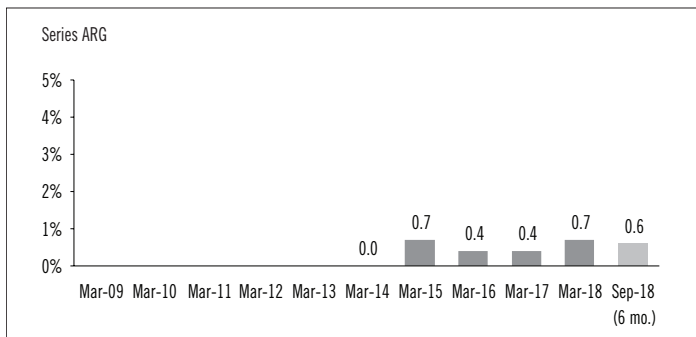
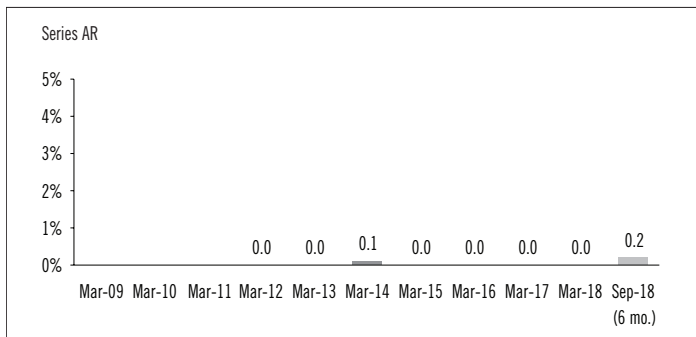
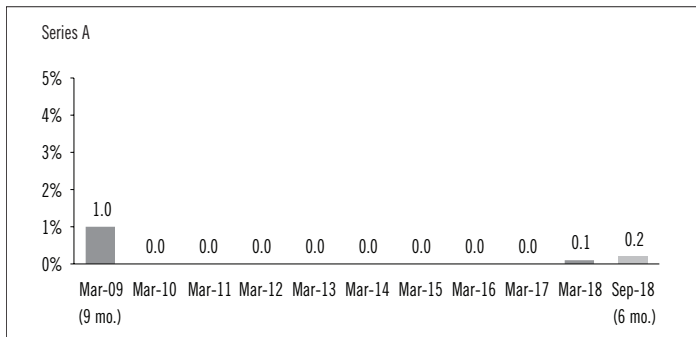
# MACKENZIE CANADIAN MONEY MARKET FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

MONEY MARKET FUND

## Past Performance

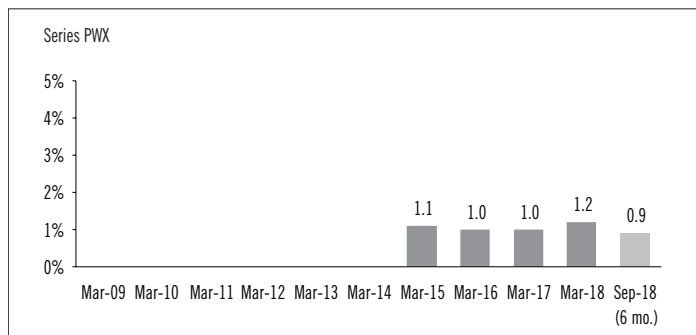
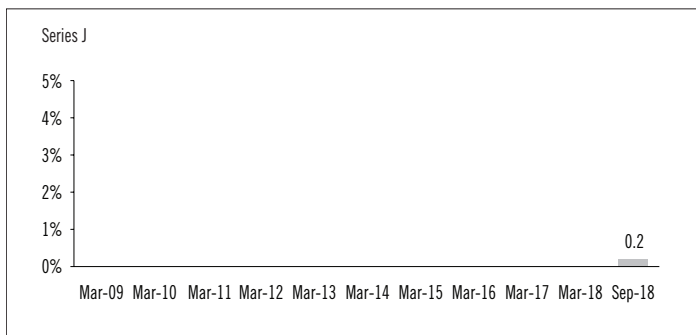
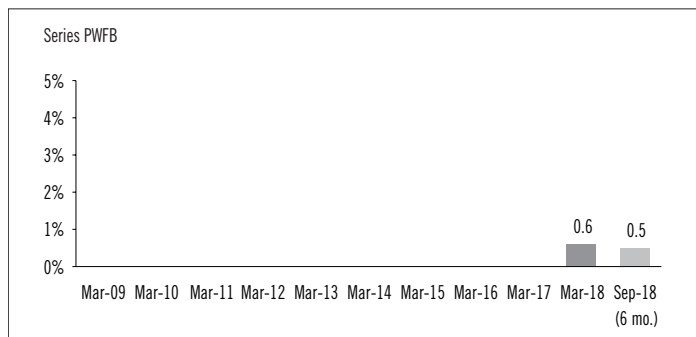
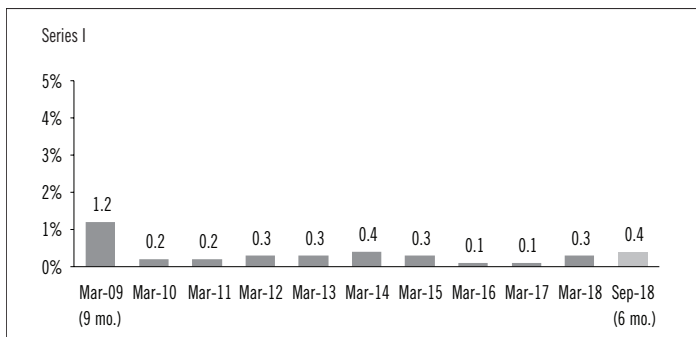
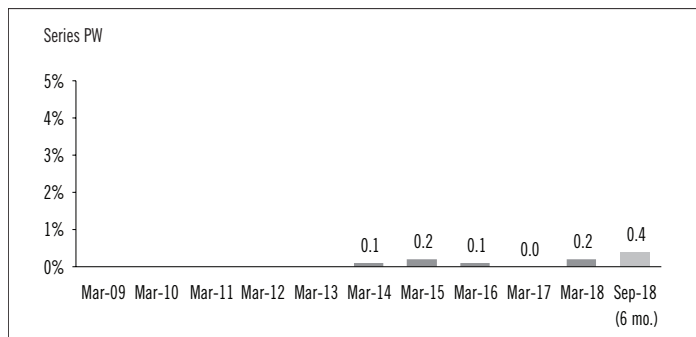
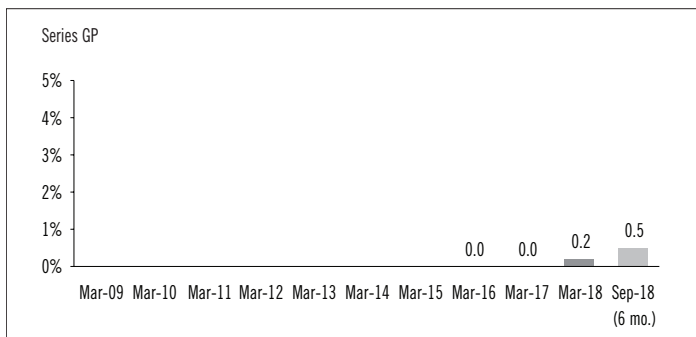
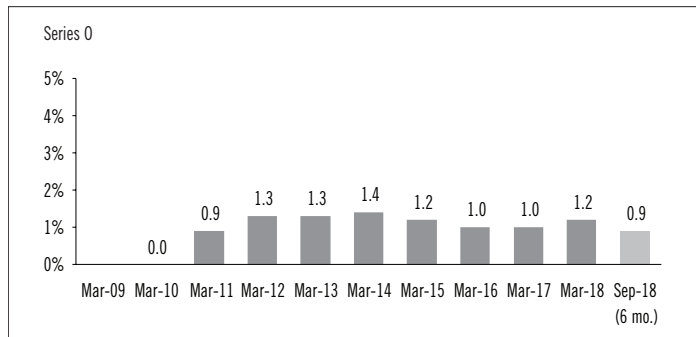
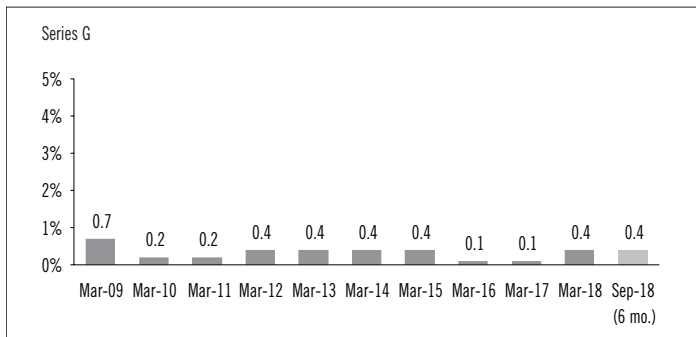
The following bar charts present the performance of each series of the Fund for each of the fiscal periods shown. The charts show, in percentage terms, how much an investment made on the first day of each fiscal period, or on the series inception or reinstatement date, as applicable, would have increased or decreased by the last day of the fiscal period presented. Series inception or reinstatement dates can be found under *Fund Formation and Series Information*.



# MACKENZIE CANADIAN MONEY MARKET FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

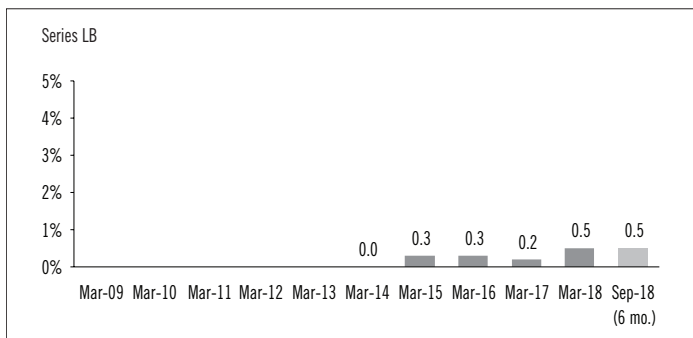
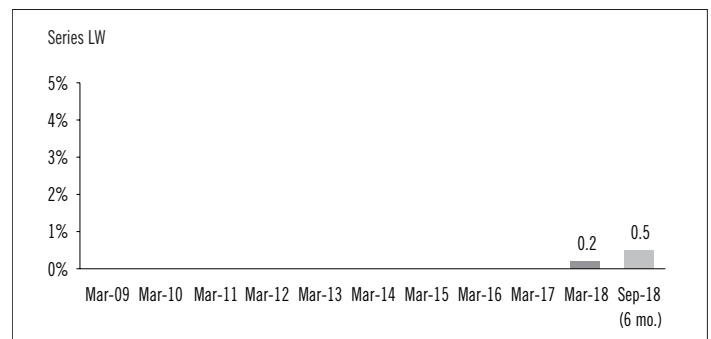
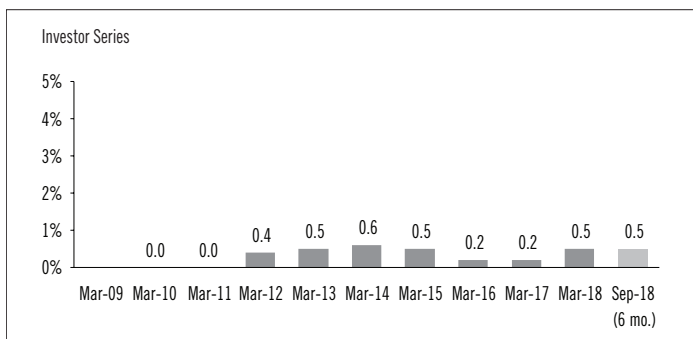
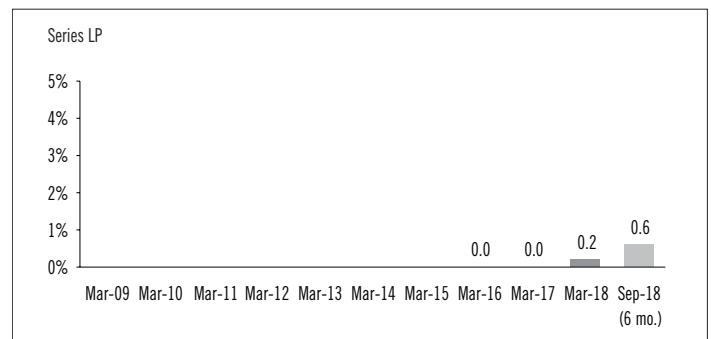
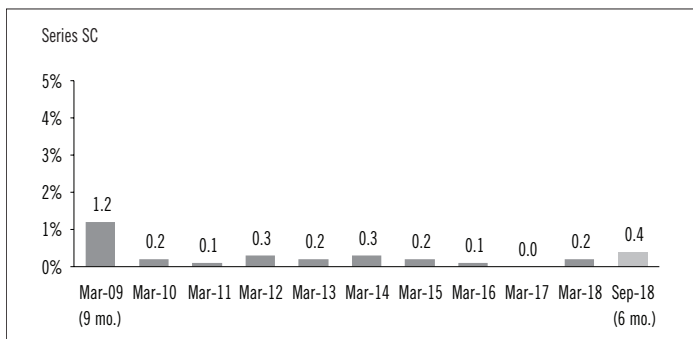
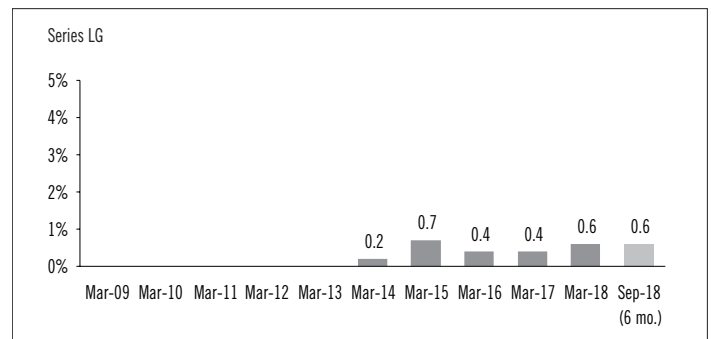
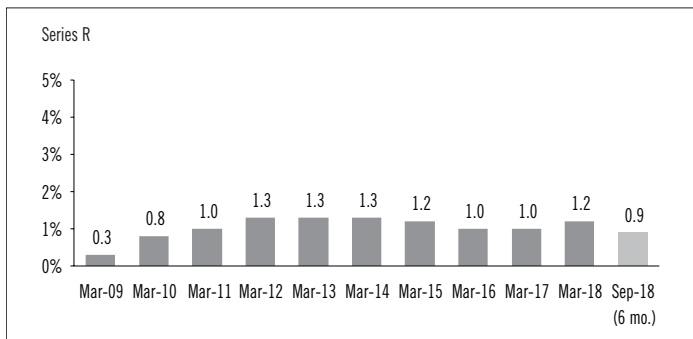
**MONEY MARKET FUND**



# MACKENZIE CANADIAN MONEY MARKET FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

**MONEY MARKET FUND**



# MACKENZIE CANADIAN MONEY MARKET FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

MONEY MARKET FUND

## Summary of Investment Portfolio at September 30, 2018

### Portfolio Allocation % of NAV

|                  |      |
|------------------|------|
| Short-term notes | 61.9 |
| Bonds            | 38.1 |

### Regional Allocation % of NAV

|               |      |
|---------------|------|
| Canada        | 96.4 |
| Germany       | 3.1  |
| United States | 0.5  |

### Sector Allocation % of NAV

|                                      |      |
|--------------------------------------|------|
| Corporate bonds                      | 37.5 |
| Commercial paper discount notes      | 29.1 |
| Provincial short-term discount notes | 22.5 |
| Bankers' acceptance discount notes   | 6.0  |
| Federal short-term discount notes    | 2.1  |
| Bearer deposit discount notes        | 1.6  |
| Canadian term deposits               | 0.6  |
| Provincial bonds                     | 0.6  |

### Bonds by Credit Rating\* % of NAV

|               |      |
|---------------|------|
| AAA           | 1.6  |
| AA            | 22.3 |
| A             | 13.0 |
| Less than BBB | 1.2  |

### Short-Term Notes by Credit Rating\* % of NAV

|           |      |
|-----------|------|
| R1 (High) | 34.8 |
| R1 (Mid)  | 6.6  |
| R1 (Low)  | 20.5 |

\* Credit ratings and rating categories are based on ratings issued by a designated rating organization.

## Top 25 Holdings

| Issuer  | % of NAV |
|---|----------|
| The Bank of Nova Scotia F/R 08-27-2019              | 7.8      |
| Province of Newfoundland 1.61% 10-04-2018           | 6.9      |
| Royal Bank of Canada F/R 08-01-2019                 | 5.8      |
| HSBC Bank Canada F/R 07-10-2019                     | 3.8      |
| National Bank of Canada F/R 06-11-2019              | 2.8      |
| OMERS Finance Trust 1.76% 11-13-2018                | 2.7      |
| Canadian Imperial Bank of Commerce F/R 01-17-2019   | 2.5      |
| Province of Newfoundland 1.63% 10-25-2018           | 2.4      |
| Province of Alberta 1.71% 12-11-2018                | 2.3      |
| Greater Toronto Airports Authority 1.75% 10-16-2018 | 2.1      |
| SURE Trust 1.82% 11-09-2018                         | 2.1      |
| Storm King Funding Trust F/R 03-18-2019             | 2.1      |
| Bank of Montreal F/R 03-30-2020                     | 2.1      |
| Government of Canada 1.43% 11-01-2018               | 2.1      |
| Sound Trust 1.82% 11-09-2018                        | 2.1      |
| Royal Bank of Canada 1.69% 10-31-2018               | 2.1      |
| SAFE Trust 1.77% 10-01-2018                         | 2.1      |
| Province of Quebec 1.63% 11-08-2018                 | 2.0      |
| Ontario Teachers' Finance Trust 1.91% 01-07-2019    | 2.0      |
| Enbridge Gas Distribution Inc. 1.81% 10-01-2018     | 1.9      |
| Zeus Receivables Trust 1.91% 12-19-2018             | 1.9      |
| Merit Trust 1.82% 11-01-2018                        | 1.9      |
| Bay Street Funding Trust 1.81% 11-16-2018           | 1.9      |
| Inter Pipeline (Corridor) Inc. 1.86% 11-14-2018     | 1.7      |
| BMW Canada Inc. F/R 06-14-2019                      | 1.7      |

### Top long positions as a percentage of total net asset value

68.8

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since September 30, 2018, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



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# MACKENZIE CANADIAN MONEY MARKET FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

MONEY MARKET FUND

## Financial Highlights

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for each of the fiscal periods presented below. If during the period a fund or series was established or reinstated, "period" represents the period from inception or reinstatement to the end of that fiscal period. Series inception or reinstatement dates can be found under *Fund Formation and Series Information*.

### THE FUND'S NET ASSETS PER SECURITY (\$)¹

| Series A  | Sep. 30<br>2018 | Mar. 31<br>2018 | Mar. 31<br>2017 | Mar. 31<br>2016 | Mar. 31<br>2015 | Mar. 31<br>2014 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| <b>Net assets, beginning of period</b>            | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |
| <b>Increase (decrease) from operations:</b>       |                 |                 |                 |                 |                 |                 |
| Total revenue                                     | 0.09            | 0.12            | 0.11            | 0.10            | 0.13            | 0.14            |
| Total expenses                                    | (0.06)          | (0.11)          | (0.10)          | (0.09)          | (0.12)          | (0.13)          |
| Realized gains (losses) for the period            | (0.01)          | –               | (0.01)          | (0.01)          | (0.01)          | (0.01)          |
| Unrealized gains (losses) for the period          | –               | –               | –               | –               | –               | –               |
| <b>Total increase (decrease) from operations²</b> | 0.02            | 0.01            | –               | –               | –               | –               |
| <b>Distributions:</b>                             |                 |                 |                 |                 |                 |                 |
| From net investment income (excluding dividends)  | (0.02)          | (0.01)          | –               | –               | –               | –               |
| From dividends                                    | –               | –               | –               | –               | –               | –               |
| From capital gains                                | –               | –               | –               | –               | –               | –               |
| Return of capital                                 | –               | –               | –               | –               | –               | –               |
| <b>Total annual distributions³</b>                | (0.02)          | (0.01)          | –               | –               | –               | –               |
| <b>Net assets, end of period</b>                  | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |

| Series AR   | Sep. 30<br>2018 | Mar. 31<br>2018 | Mar. 31<br>2017 | Mar. 31<br>2016 | Mar. 31<br>2015 | Mar. 31<br>2014 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| <b>Net assets, beginning of period</b>            | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |
| <b>Increase (decrease) from operations:</b>       |                 |                 |                 |                 |                 |                 |
| Total revenue                                     | 0.09            | 0.12            | 0.12            | 0.09            | 0.12            | 0.13            |
| Total expenses                                    | (0.07)          | (0.12)          | (0.10)          | (0.09)          | (0.12)          | (0.13)          |
| Realized gains (losses) for the period            | 0.00            | 0.01            | (0.02)          | –               | –               | –               |
| Unrealized gains (losses) for the period          | –               | –               | –               | –               | –               | –               |
| <b>Total increase (decrease) from operations²</b> | 0.02            | 0.01            | –               | –               | –               | –               |
| <b>Distributions:</b>                             |                 |                 |                 |                 |                 |                 |
| From net investment income (excluding dividends)  | (0.02)          | –               | –               | –               | –               | (0.01)          |
| From dividends                                    | –               | –               | –               | –               | –               | –               |
| From capital gains                                | –               | –               | –               | –               | –               | –               |
| Return of capital                                 | –               | –               | –               | –               | –               | –               |
| <b>Total annual distributions³</b>                | (0.02)          | –               | –               | –               | –               | (0.01)          |
| <b>Net assets, end of period</b>                  | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |

| Series ARG  | Sep. 30<br>2018 | Mar. 31<br>2018 | Mar. 31<br>2017 | Mar. 31<br>2016 | Mar. 31<br>2015 | Mar. 31<br>2014 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| <b>Net assets, beginning of period</b>            | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |
| <b>Increase (decrease) from operations:</b>       |                 |                 |                 |                 |                 |                 |
| Total revenue                                     | 0.09            | 0.12            | 0.12            | 0.10            | 0.13            | 0.03            |
| Total expenses                                    | (0.03)          | (0.06)          | (0.06)          | (0.06)          | (0.06)          | (0.02)          |
| Realized gains (losses) for the period            | –               | 0.01            | (0.02)          | (0.00)          | –               | 0.01            |
| Unrealized gains (losses) for the period          | –               | –               | –               | –               | –               | –               |
| <b>Total increase (decrease) from operations²</b> | 0.06            | 0.07            | 0.04            | 0.04            | 0.07            | 0.02            |
| <b>Distributions:</b>                             |                 |                 |                 |                 |                 |                 |
| From net investment income (excluding dividends)  | (0.06)          | (0.07)          | (0.04)          | (0.04)          | (0.07)          | (0.03)          |
| From dividends                                    | –               | –               | –               | –               | –               | –               |
| From capital gains                                | –               | –               | –               | –               | –               | –               |
| Return of capital                                 | –               | –               | –               | –               | –               | –               |
| <b>Total annual distributions³</b>                | (0.06)          | (0.07)          | (0.04)          | (0.04)          | (0.07)          | (0.03)          |
| <b>Net assets, end of period</b>                  | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |

| Series C  | Sep. 30<br>2018 | Mar. 31<br>2018 | Mar. 31<br>2017 | Mar. 31<br>2016 | Mar. 31<br>2015 | Mar. 31<br>2014 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| <b>Net assets, beginning of period</b>            | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |
| <b>Increase (decrease) from operations:</b>       |                 |                 |                 |                 |                 |                 |
| Total revenue                                     | 0.09            | 0.12            | 0.12            | 0.10            | 0.13            | 0.03            |
| Total expenses                                    | (0.03)          | (0.06)          | (0.05)          | (0.06)          | (0.06)          | (0.02)          |
| Realized gains (losses) for the period            | –               | 0.01            | (0.03)          | (0.00)          | –               | 0.01            |
| Unrealized gains (losses) for the period          | –               | –               | –               | –               | –               | –               |
| <b>Total increase (decrease) from operations²</b> | 0.06            | 0.07            | 0.04            | 0.04            | 0.07            | 0.02            |
| <b>Distributions:</b>                             |                 |                 |                 |                 |                 |                 |
| From net investment income (excluding dividends)  | (0.06)          | (0.07)          | (0.04)          | (0.04)          | (0.07)          | (0.02)          |
| From dividends                                    | –               | –               | –               | –               | –               | –               |
| From capital gains                                | –               | –               | –               | –               | –               | –               |
| Return of capital                                 | –               | –               | –               | –               | –               | –               |
| <b>Total annual distributions³</b>                | (0.06)          | (0.07)          | (0.04)          | (0.04)          | (0.07)          | (0.02)          |
| <b>Net assets, end of period</b>                  | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |

- (1) These calculations are prescribed by securities regulations and are not intended to be a reconciliation between opening and closing net assets per security. This information is derived from the Fund's unaudited interim financial statements and audited annual financial statements. The net assets per security presented in the financial statements may differ from the net asset value per security calculated for fund pricing purposes. An explanation of these differences can be found in the *Notes to Financial Statements*.
- (2) Net assets and distributions are based on the actual number of securities outstanding at the relevant time. The increase/decrease from operations is based on the weighted average number of securities outstanding over the fiscal period.
- (3) Distributions were paid in cash/reinvested in additional securities of the Fund, or both.



**MACKENZIE**  
Investments



# MACKENZIE CANADIAN MONEY MARKET FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

**MONEY MARKET FUND**

## THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

| Series DA   | Sep. 30<br>2018 | Mar. 31<br>2018 | Mar. 31<br>2017 | Mar. 31<br>2016 | Mar. 31<br>2015 | Mar. 31<br>2014 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| <b>Net assets, beginning of period</b>            | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |
| <b>Increase (decrease) from operations:</b>       |                 |                 |                 |                 |                 |                 |
| Total revenue                                     | 0.09            | 0.12            | 0.11            | 0.10            | 0.13            | 0.14            |
| Total expenses                                    | (0.06)          | (0.12)          | (0.10)          | (0.09)          | (0.12)          | (0.13)          |
| Realized gains (losses) for the period            | (0.01)          | 0.01            | (0.01)          | (0.00)          | (0.01)          | (0.01)          |
| Unrealized gains (losses) for the period          | -               | -               | -               | -               | -               | -               |
| <b>Total increase (decrease) from operations²</b> | 0.02            | 0.01            | -               | 0.01            | -               | -               |
| <b>Distributions:</b>                             |                 |                 |                 |                 |                 |                 |
| From net investment income (excluding dividends)  | (0.02)          | (0.01)          | -               | -               | -               | -               |
| From dividends                                    | -               | -               | -               | -               | -               | -               |
| From capital gains                                | -               | -               | -               | -               | -               | -               |
| Return of capital                                 | -               | -               | -               | -               | -               | -               |
| <b>Total annual distributions³</b>                | (0.02)          | (0.01)          | -               | -               | -               | -               |
| <b>Net assets, end of period</b>                  | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |

| Series E  | Sep. 30<br>2018 | Mar. 31<br>2018 | Mar. 31<br>2017 | Mar. 31<br>2016 | Mar. 31<br>2015 | Mar. 31<br>2014 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| <b>Net assets, beginning of period</b>            | n/a             | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |
| <b>Increase (decrease) from operations:</b>       |                 |                 |                 |                 |                 |                 |
| Total revenue                                     | n/a             | 0.12            | 0.12            | 0.10            | 0.13            | 0.16            |
| Total expenses                                    | n/a             | (0.05)          | (0.05)          | (0.04)          | (0.06)          | (0.06)          |
| Realized gains (losses) for the period            | n/a             | 0.00            | (0.02)          | (0.00)          | -               | (0.03)          |
| Unrealized gains (losses) for the period          | n/a             | -               | -               | -               | -               | -               |
| <b>Total increase (decrease) from operations²</b> | n/a             | 0.07            | 0.05            | 0.06            | 0.07            | 0.07            |
| <b>Distributions:</b>                             |                 |                 |                 |                 |                 |                 |
| From net investment income (excluding dividends)  | n/a             | (0.07)          | (0.05)          | (0.06)          | (0.07)          | (0.07)          |
| From dividends                                    | n/a             | -               | -               | -               | -               | -               |
| From capital gains                                | n/a             | -               | -               | -               | -               | -               |
| Return of capital                                 | n/a             | -               | -               | -               | -               | -               |
| <b>Total annual distributions³</b>                | n/a             | (0.07)          | (0.05)          | (0.06)          | (0.07)          | (0.07)          |
| <b>Net assets, end of period</b>                  | n/a             | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |

| Series F  | Sep. 30<br>2018 | Mar. 31<br>2018 | Mar. 31<br>2017 | Mar. 31<br>2016 | Mar. 31<br>2015 | Mar. 31<br>2014 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| <b>Net assets, beginning of period</b>            | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |
| <b>Increase (decrease) from operations:</b>       |                 |                 |                 |                 |                 |                 |
| Total revenue                                     | 0.08            | 0.12            | 0.11            | 0.10            | 0.12            | 0.14            |
| Total expenses                                    | (0.03)          | (0.08)          | (0.08)          | (0.08)          | (0.08)          | (0.08)          |
| Realized gains (losses) for the period            | 0.01            | 0.00            | (0.02)          | -               | 0.00            | (0.01)          |
| Unrealized gains (losses) for the period          | -               | -               | -               | -               | -               | -               |
| <b>Total increase (decrease) from operations²</b> | 0.06            | 0.04            | 0.01            | 0.02            | 0.04            | 0.05            |
| <b>Distributions:</b>                             |                 |                 |                 |                 |                 |                 |
| From net investment income (excluding dividends)  | (0.05)          | (0.04)          | (0.01)          | (0.02)          | (0.04)          | (0.05)          |
| From dividends                                    | -               | -               | -               | -               | -               | -               |
| From capital gains                                | -               | -               | -               | -               | -               | -               |
| Return of capital                                 | -               | -               | -               | -               | -               | -               |
| <b>Total annual distributions³</b>                | (0.05)          | (0.04)          | (0.01)          | (0.02)          | (0.04)          | (0.05)          |
| <b>Net assets, end of period</b>                  | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |

| Series FB   | Sep. 30<br>2018 | Mar. 31<br>2018 | Mar. 31<br>2017 | Mar. 31<br>2016 | Mar. 31<br>2015 | Mar. 31<br>2014 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| <b>Net assets, beginning of period</b>            | 10.00           | 10.00           | 10.00           | 10.00           | n/a             | n/a             |
| <b>Increase (decrease) from operations:</b>       |                 |                 |                 |                 |                 |                 |
| Total revenue                                     | 0.08            | 0.12            | 0.11            | 0.04            | n/a             | n/a             |
| Total expenses                                    | (0.04)          | (0.08)          | (0.08)          | (0.03)          | n/a             | n/a             |
| Realized gains (losses) for the period            | -               | (0.01)          | (0.02)          | (0.01)          | n/a             | n/a             |
| Unrealized gains (losses) for the period          | -               | -               | -               | -               | n/a             | n/a             |
| <b>Total increase (decrease) from operations²</b> | 0.04            | 0.03            | 0.01            | -               | n/a             | n/a             |
| <b>Distributions:</b>                             |                 |                 |                 |                 |                 |                 |
| From net investment income (excluding dividends)  | (0.04)          | (0.04)          | (0.01)          | -               | n/a             | n/a             |
| From dividends                                    | -               | -               | -               | -               | n/a             | n/a             |
| From capital gains                                | -               | -               | -               | -               | n/a             | n/a             |
| Return of capital                                 | -               | -               | -               | -               | n/a             | n/a             |
| <b>Total annual distributions³</b>                | (0.04)          | (0.04)          | (0.01)          | -               | n/a             | n/a             |
| <b>Net assets, end of period</b>                  | 10.00           | 10.00           | 10.00           | 10.00           | n/a             | n/a             |



**MACKENZIE**  
Investments

# MACKENZIE CANADIAN MONEY MARKET FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

**MONEY MARKET FUND**

## THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

| Series G  | Sep. 30<br>2018 | Mar. 31<br>2018 | Mar. 31<br>2017 | Mar. 31<br>2016 | Mar. 31<br>2015 | Mar. 31<br>2014 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| <b>Net assets, beginning of period</b>            | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |
| <b>Increase (decrease) from operations:</b>       |                 |                 |                 |                 |                 |                 |
| Total revenue                                     | 0.09            | 0.12            | 0.12            | 0.10            | 0.13            | 0.14            |
| Total expenses                                    | (0.04)          | (0.09)          | (0.09)          | (0.08)          | (0.09)          | (0.09)          |
| Realized gains (losses) for the period            | (0.01)          | 0.01            | (0.02)          | –               | –               | (0.01)          |
| Unrealized gains (losses) for the period          | –               | –               | –               | –               | –               | –               |
| <b>Total increase (decrease) from operations²</b> | 0.04            | 0.04            | 0.01            | 0.02            | 0.04            | 0.04            |
| <b>Distributions:</b>                             |                 |                 |                 |                 |                 |                 |
| From net investment income (excluding dividends)  | (0.04)          | (0.04)          | (0.01)          | (0.02)          | (0.04)          | (0.04)          |
| From dividends                                    | –               | –               | –               | –               | –               | –               |
| From capital gains                                | –               | –               | –               | –               | –               | –               |
| Return of capital                                 | –               | –               | –               | –               | –               | –               |
| <b>Total annual distributions³</b>                | (0.04)          | (0.04)          | (0.01)          | (0.02)          | (0.04)          | (0.04)          |
| <b>Net assets, end of period</b>                  | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |

| Series GP   | Sep. 30<br>2018 | Mar. 31<br>2018 | Mar. 31<br>2017 | Mar. 31<br>2016 | Mar. 31<br>2015 | Mar. 31<br>2014 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| <b>Net assets, beginning of period</b>            | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |
| <b>Increase (decrease) from operations:</b>       |                 |                 |                 |                 |                 |                 |
| Total revenue                                     | 0.08            | 0.11            | 0.06            | 0.08            | 0.11            | 0.14            |
| Total expenses                                    | (0.03)          | (0.09)          | (0.04)          | (0.08)          | (0.11)          | (0.12)          |
| Realized gains (losses) for the period            | (0.01)          | –               | (0.02)          | –               | –               | (0.02)          |
| Unrealized gains (losses) for the period          | –               | –               | –               | –               | –               | –               |
| <b>Total increase (decrease) from operations²</b> | 0.04            | 0.02            | –               | –               | –               | –               |
| <b>Distributions:</b>                             |                 |                 |                 |                 |                 |                 |
| From net investment income (excluding dividends)  | (0.05)          | (0.02)          | –               | –               | –               | –               |
| From dividends                                    | –               | –               | –               | –               | –               | –               |
| From capital gains                                | –               | –               | –               | –               | –               | –               |
| Return of capital                                 | –               | –               | –               | –               | –               | –               |
| <b>Total annual distributions³</b>                | (0.05)          | (0.02)          | –               | –               | –               | –               |
| <b>Net assets, end of period</b>                  | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |

| Series I  | Sep. 30<br>2018 | Mar. 31<br>2018 | Mar. 31<br>2017 | Mar. 31<br>2016 | Mar. 31<br>2015 | Mar. 31<br>2014 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| <b>Net assets, beginning of period</b>            | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |
| <b>Increase (decrease) from operations:</b>       |                 |                 |                 |                 |                 |                 |
| Total revenue                                     | 0.08            | 0.12            | 0.12            | 0.10            | 0.13            | 0.14            |
| Total expenses                                    | (0.05)          | (0.05)          | (0.06)          | (0.05)          | (0.07)          | (0.07)          |
| Realized gains (losses) for the period            | 0.01            | 0.00            | (0.02)          | –               | –               | –               |
| Unrealized gains (losses) for the period          | –               | –               | –               | –               | –               | –               |
| <b>Total increase (decrease) from operations²</b> | 0.04            | 0.07            | 0.04            | 0.05            | 0.06            | 0.07            |
| <b>Distributions:</b>                             |                 |                 |                 |                 |                 |                 |
| From net investment income (excluding dividends)  | (0.04)          | (0.03)          | (0.01)          | –               | (0.03)          | (0.04)          |
| From dividends                                    | –               | –               | –               | –               | –               | –               |
| From capital gains                                | –               | –               | –               | –               | –               | –               |
| Return of capital                                 | –               | –               | –               | –               | –               | –               |
| <b>Total annual distributions³</b>                | (0.04)          | (0.03)          | (0.01)          | –               | (0.03)          | (0.04)          |
| <b>Net assets, end of period</b>                  | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |

| Series J  | Sep. 30<br>2018 | Mar. 31<br>2018 | Mar. 31<br>2017 | Mar. 31<br>2016 | Mar. 31<br>2015 | Mar. 31<br>2014 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| <b>Net assets, beginning of period</b>            | 10.00           | n/a             | n/a             | n/a             | n/a             | n/a             |
| <b>Increase (decrease) from operations:</b>       |                 |                 |                 |                 |                 |                 |
| Total revenue                                     | 0.04            | n/a             | n/a             | n/a             | n/a             | n/a             |
| Total expenses                                    | (0.02)          | n/a             | n/a             | n/a             | n/a             | n/a             |
| Realized gains (losses) for the period            | –               | n/a             | n/a             | n/a             | n/a             | n/a             |
| Unrealized gains (losses) for the period          | –               | n/a             | n/a             | n/a             | n/a             | n/a             |
| <b>Total increase (decrease) from operations²</b> | 0.02            | n/a             | n/a             | n/a             | n/a             | n/a             |
| <b>Distributions:</b>                             |                 |                 |                 |                 |                 |                 |
| From net investment income (excluding dividends)  | (0.02)          | n/a             | n/a             | n/a             | n/a             | n/a             |
| From dividends                                    | –               | n/a             | n/a             | n/a             | n/a             | n/a             |
| From capital gains                                | –               | n/a             | n/a             | n/a             | n/a             | n/a             |
| Return of capital                                 | –               | n/a             | n/a             | n/a             | n/a             | n/a             |
| <b>Total annual distributions³</b>                | (0.02)          | n/a             | n/a             | n/a             | n/a             | n/a             |
| <b>Net assets, end of period</b>                  | 10.00           | n/a             | n/a             | n/a             | n/a             | n/a             |



**MACKENZIE**  
Investments

# MACKENZIE CANADIAN MONEY MARKET FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

MONEY MARKET FUND

## THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

|   | Sep. 30<br>2018 | Mar. 31<br>2018 | Mar. 31<br>2017 | Mar. 31<br>2016 | Mar. 31<br>2015 | Mar. 31<br>2014 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| <b>Series O</b>                                   |                 |                 |                 |                 |                 |                 |
| <b>Net assets, beginning of period</b>            | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |
| <b>Increase (decrease) from operations:</b>       |                 |                 |                 |                 |                 |                 |
| Total revenue                                     | 0.08            | 0.12            | 0.12            | 0.09            | 0.13            | 0.13            |
| Total expenses                                    | –               | –               | –               | –               | –               | –               |
| Realized gains (losses) for the period            | –               | –               | (0.02)          | 0.01            | (0.01)          | –               |
| Unrealized gains (losses) for the period          | –               | –               | –               | –               | –               | –               |
| <b>Total increase (decrease) from operations²</b> | 0.08            | 0.12            | 0.10            | 0.10            | 0.12            | 0.13            |
| <b>Distributions:</b>                             |                 |                 |                 |                 |                 |                 |
| From net investment income (excluding dividends)  | (0.08)          | (0.12)          | (0.10)          | (0.10)          | (0.12)          | (0.13)          |
| From dividends                                    | –               | –               | –               | –               | –               | –               |
| From capital gains                                | –               | –               | –               | –               | –               | –               |
| Return of capital                                 | –               | –               | –               | –               | –               | –               |
| <b>Total annual distributions³</b>                | (0.08)          | (0.12)          | (0.10)          | (0.10)          | (0.12)          | (0.13)          |
| <b>Net assets, end of period</b>                  | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |
| <b>Series PW</b>                                  |                 |                 |                 |                 |                 |                 |
| <b>Net assets, beginning of period</b>            | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |
| <b>Increase (decrease) from operations:</b>       |                 |                 |                 |                 |                 |                 |
| Total revenue                                     | 0.08            | 0.12            | 0.12            | 0.09            | 0.12            | 0.05            |
| Total expenses                                    | (0.04)          | (0.10)          | (0.09)          | (0.08)          | (0.10)          | (0.04)          |
| Realized gains (losses) for the period            | –               | 0.01            | (0.03)          | –               | 0.01            | –               |
| Unrealized gains (losses) for the period          | –               | –               | –               | –               | –               | –               |
| <b>Total increase (decrease) from operations²</b> | 0.04            | 0.03            | –               | 0.01            | 0.03            | 0.01            |
| <b>Distributions:</b>                             |                 |                 |                 |                 |                 |                 |
| From net investment income (excluding dividends)  | (0.04)          | (0.02)          | –               | –               | (0.02)          | (0.02)          |
| From dividends                                    | –               | –               | –               | –               | –               | –               |
| From capital gains                                | –               | –               | –               | –               | –               | –               |
| Return of capital                                 | –               | –               | –               | –               | –               | –               |
| <b>Total annual distributions³</b>                | (0.04)          | (0.02)          | –               | –               | (0.02)          | (0.02)          |
| <b>Net assets, end of period</b>                  | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |

| Series PWF  | Sep. 30<br>2018 | Mar. 31<br>2018 | Mar. 31<br>2017 | Mar. 31<br>2016 | Mar. 31<br>2015 | Mar. 31<br>2014 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| <b>Net assets, beginning of period</b>            | n/a             | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |
| <b>Increase (decrease) from operations:</b>       |                 |                 |                 |                 |                 |                 |
| Total revenue                                     | n/a             | 0.12            | 0.13            | 0.10            | 0.13            | 0.05            |
| Total expenses                                    | n/a             | (0.07)          | (0.07)          | (0.07)          | (0.06)          | (0.03)          |
| Realized gains (losses) for the period            | n/a             | 0.01            | (0.03)          | –               | (0.01)          | (0.00)          |
| Unrealized gains (losses) for the period          | n/a             | –               | –               | –               | –               | –               |
| <b>Total increase (decrease) from operations²</b> | n/a             | 0.06            | 0.03            | 0.03            | 0.06            | 0.02            |
| <b>Distributions:</b>                             |                 |                 |                 |                 |                 |                 |
| From net investment income (excluding dividends)  | n/a             | (0.05)          | (0.03)          | (0.02)          | (0.05)          | (0.03)          |
| From dividends                                    | n/a             | –               | –               | –               | –               | –               |
| From capital gains                                | n/a             | –               | –               | –               | –               | –               |
| Return of capital                                 | n/a             | –               | –               | –               | –               | –               |
| <b>Total annual distributions³</b>                | n/a             | (0.05)          | (0.03)          | (0.02)          | (0.05)          | (0.03)          |
| <b>Net assets, end of period</b>                  | n/a             | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |
| <b>Series PWFB</b>                                |                 |                 |                 |                 |                 |                 |
| <b>Net assets, beginning of period</b>            | 10.00           | 10.00           | n/a             | n/a             | n/a             | n/a             |
| <b>Increase (decrease) from operations:</b>       |                 |                 |                 |                 |                 |                 |
| Total revenue                                     | 0.09            | 0.12            | n/a             | n/a             | n/a             | n/a             |
| Total expenses                                    | (0.03)          | (0.07)          | n/a             | n/a             | n/a             | n/a             |
| Realized gains (losses) for the period            | (0.01)          | 0.02            | n/a             | n/a             | n/a             | n/a             |
| Unrealized gains (losses) for the period          | –               | –               | n/a             | n/a             | n/a             | n/a             |
| <b>Total increase (decrease) from operations²</b> | 0.05            | 0.07            | n/a             | n/a             | n/a             | n/a             |
| <b>Distributions:</b>                             |                 |                 |                 |                 |                 |                 |
| From net investment income (excluding dividends)  | –               | –               | n/a             | n/a             | n/a             | n/a             |
| From dividends                                    | –               | –               | n/a             | n/a             | n/a             | n/a             |
| From capital gains                                | –               | –               | n/a             | n/a             | n/a             | n/a             |
| Return of capital                                 | –               | –               | n/a             | n/a             | n/a             | n/a             |
| <b>Total annual distributions³</b>                | –               | –               | n/a             | n/a             | n/a             | n/a             |
| <b>Net assets, end of period</b>                  | 10.00           | 10.00           | n/a             | n/a             | n/a             | n/a             |



**MACKENZIE**  
Investments

# MACKENZIE CANADIAN MONEY MARKET FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

**MONEY MARKET FUND**

## THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

| Series PWX  | Sep. 30<br>2018         | Mar. 31<br>2018         | Mar. 31<br>2017         | Mar. 31<br>2016         | Mar. 31<br>2015         | Mar. 31<br>2014         |
|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| <b>Net assets, beginning of period</b>            | 10.00                   | 10.00                   | 10.00                   | 10.00                   | 10.00                   | n/a                     |
| <b>Increase (decrease) from operations:</b>       |                         |                         |                         |                         |                         |                         |
| Total revenue                                     | 0.08                    | 0.12                    | 0.11                    | 0.09                    | 0.12                    | n/a                     |
| Total expenses                                    | -                       | -                       | -                       | -                       | -                       | n/a                     |
| Realized gains (losses) for the period            | -                       | 0.01                    | (0.01)                  | -                       | -                       | n/a                     |
| Unrealized gains (losses) for the period          | -                       | -                       | -                       | -                       | -                       | n/a                     |
| <b>Total increase (decrease) from operations²</b> | 0.08                    | 0.13                    | 0.10                    | 0.09                    | 0.12                    | n/a                     |
| <b>Distributions:</b>                             |                         |                         |                         |                         |                         |                         |
| From net investment income (excluding dividends)  | (0.08)                  | (0.12)                  | (0.10)                  | (0.10)                  | (0.12)                  | n/a                     |
| From dividends                                    | -                       | -                       | -                       | -                       | -                       | n/a                     |
| From capital gains                                | -                       | -                       | -                       | -                       | -                       | n/a                     |
| Return of capital                                 | -                       | -                       | -                       | -                       | -                       | n/a                     |
| <b>Total annual distributions³</b>                | (0.08)                  | (0.12)                  | (0.10)                  | (0.10)                  | (0.12)                  | n/a                     |
| <b>Net assets, end of period</b>                  | 10.00                   | 10.00                   | 10.00                   | 10.00                   | 10.00                   | n/a                     |
| <b>Series R</b>                                   | <b>Sep. 30<br/>2018</b> | <b>Mar. 31<br/>2018</b> | <b>Mar. 31<br/>2017</b> | <b>Mar. 31<br/>2016</b> | <b>Mar. 31<br/>2015</b> | <b>Mar. 31<br/>2014</b> |
| <b>Net assets, beginning of period</b>            | 10.00                   | 10.00                   | 10.00                   | 10.00                   | 10.00                   | 10.00                   |
| <b>Increase (decrease) from operations:</b>       |                         |                         |                         |                         |                         |                         |
| Total revenue                                     | 0.08                    | 0.12                    | 0.11                    | 0.09                    | 0.12                    | 0.14                    |
| Total expenses                                    | -                       | -                       | -                       | -                       | -                       | -                       |
| Realized gains (losses) for the period            | -                       | 0.01                    | (0.01)                  | -                       | -                       | (0.01)                  |
| Unrealized gains (losses) for the period          | -                       | -                       | -                       | -                       | -                       | -                       |
| <b>Total increase (decrease) from operations²</b> | 0.08                    | 0.13                    | 0.10                    | 0.09                    | 0.12                    | 0.13                    |
| <b>Distributions:</b>                             |                         |                         |                         |                         |                         |                         |
| From net investment income (excluding dividends)  | (0.08)                  | (0.12)                  | (0.10)                  | (0.10)                  | (0.12)                  | (0.13)                  |
| From dividends                                    | -                       | -                       | -                       | -                       | -                       | -                       |
| From capital gains                                | -                       | -                       | -                       | -                       | -                       | -                       |
| Return of capital                                 | -                       | -                       | -                       | -                       | -                       | -                       |
| <b>Total annual distributions³</b>                | (0.08)                  | (0.12)                  | (0.10)                  | (0.10)                  | (0.12)                  | (0.13)                  |
| <b>Net assets, end of period</b>                  | 10.00                   | 10.00                   | 10.00                   | 10.00                   | 10.00                   | 10.00                   |

| Series SC   | Sep. 30<br>2018         | Mar. 31<br>2018         | Mar. 31<br>2017         | Mar. 31<br>2016         | Mar. 31<br>2015         | Mar. 31<br>2014         |
|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| <b>Net assets, beginning of period</b>            | 10.00                   | 10.00                   | 10.00                   | 10.00                   | 10.00                   | 10.00                   |
| <b>Increase (decrease) from operations:</b>       |                         |                         |                         |                         |                         |                         |
| Total revenue                                     | 0.09                    | 0.12                    | 0.12                    | 0.10                    | 0.13                    | 0.14                    |
| Total expenses                                    | (0.05)                  | (0.10)                  | (0.10)                  | (0.09)                  | (0.10)                  | (0.10)                  |
| Realized gains (losses) for the period            | (0.01)                  | 0.00                    | (0.02)                  | (0.00)                  | (0.01)                  | (0.01)                  |
| Unrealized gains (losses) for the period          | -                       | -                       | -                       | -                       | -                       | -                       |
| <b>Total increase (decrease) from operations²</b> | 0.03                    | 0.02                    | -                       | 0.01                    | 0.02                    | 0.03                    |
| <b>Distributions:</b>                             |                         |                         |                         |                         |                         |                         |
| From net investment income (excluding dividends)  | (0.04)                  | (0.02)                  | -                       | -                       | (0.02)                  | (0.03)                  |
| From dividends                                    | -                       | -                       | -                       | -                       | -                       | -                       |
| From capital gains                                | -                       | -                       | -                       | -                       | -                       | -                       |
| Return of capital                                 | -                       | -                       | -                       | -                       | -                       | -                       |
| <b>Total annual distributions³</b>                | (0.04)                  | (0.02)                  | -                       | -                       | (0.02)                  | (0.03)                  |
| <b>Net assets, end of period</b>                  | 10.00                   | 10.00                   | 10.00                   | 10.00                   | 10.00                   | 10.00                   |
| <b>Series SP</b>                                  | <b>Sep. 30<br/>2018</b> | <b>Mar. 31<br/>2018</b> | <b>Mar. 31<br/>2017</b> | <b>Mar. 31<br/>2016</b> | <b>Mar. 31<br/>2015</b> | <b>Mar. 31<br/>2014</b> |
| <b>Net assets, beginning of period</b>            | n/a                     | 10.00                   | 10.00                   | 10.00                   | 10.00                   | 10.00                   |
| <b>Increase (decrease) from operations:</b>       |                         |                         |                         |                         |                         |                         |
| Total revenue                                     | n/a                     | 0.12                    | 0.13                    | 0.09                    | 0.12                    | 0.14                    |
| Total expenses                                    | n/a                     | (0.11)                  | (0.10)                  | (0.08)                  | (0.12)                  | (0.16)                  |
| Realized gains (losses) for the period            | n/a                     | (0.01)                  | (0.03)                  | (0.01)                  | -                       | 0.02                    |
| Unrealized gains (losses) for the period          | n/a                     | -                       | -                       | -                       | -                       | -                       |
| <b>Total increase (decrease) from operations²</b> | n/a                     | -                       | -                       | -                       | -                       | -                       |
| <b>Distributions:</b>                             |                         |                         |                         |                         |                         |                         |
| From net investment income (excluding dividends)  | n/a                     | (0.02)                  | -                       | -                       | -                       | -                       |
| From dividends                                    | n/a                     | -                       | -                       | -                       | -                       | -                       |
| From capital gains                                | n/a                     | -                       | -                       | -                       | -                       | -                       |
| Return of capital                                 | n/a                     | -                       | -                       | -                       | -                       | -                       |
| <b>Total annual distributions³</b>                | n/a                     | (0.02)                  | -                       | -                       | -                       | -                       |
| <b>Net assets, end of period</b>                  | n/a                     | 10.00                   | 10.00                   | 10.00                   | 10.00                   | 10.00                   |



**MACKENZIE**  
Investments

# MACKENZIE CANADIAN MONEY MARKET FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

**MONEY MARKET FUND**

## THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

| Investor Series                                   | Sep. 30<br>2018 | Mar. 31<br>2018 | Mar. 31<br>2017 | Mar. 31<br>2016 | Mar. 31<br>2015 | Mar. 31<br>2014 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| <b>Net assets, beginning of period</b>            | <b>10.00</b>    | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |
| <b>Increase (decrease) from operations:</b>       |                 |                 |                 |                 |                 |                 |
| Total revenue                                     | <b>0.09</b>     | 0.12            | 0.11            | 0.10            | 0.13            | 0.14            |
| Total expenses                                    | <b>(0.04)</b>   | (0.07)          | (0.07)          | (0.07)          | (0.08)          | (0.08)          |
| Realized gains (losses) for the period            | <b>0.00</b>     | 0.00            | (0.02)          | (0.01)          | –               | (0.00)          |
| Unrealized gains (losses) for the period          | –               | –               | –               | –               | –               | –               |
| <b>Total increase (decrease) from operations²</b> | <b>0.05</b>     | 0.05            | 0.02            | 0.02            | 0.05            | 0.06            |
| <b>Distributions:</b>                             |                 |                 |                 |                 |                 |                 |
| From net investment income (excluding dividends)  | <b>(0.05)</b>   | (0.05)          | (0.02)          | (0.02)          | (0.05)          | (0.06)          |
| From dividends                                    | –               | –               | –               | –               | –               | –               |
| From capital gains                                | –               | –               | –               | –               | –               | –               |
| Return of capital                                 | –               | –               | –               | –               | –               | –               |
| <b>Total annual distributions³</b>                | <b>(0.05)</b>   | (0.05)          | (0.02)          | (0.02)          | (0.05)          | (0.06)          |
| <b>Net assets, end of period</b>                  | <b>10.00</b>    | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |

| Series LB   | Sep. 30<br>2018 | Mar. 31<br>2018 | Mar. 31<br>2017 | Mar. 31<br>2016 | Mar. 31<br>2015 | Mar. 31<br>2014 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| <b>Net assets, beginning of period</b>            | <b>10.00</b>    | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |
| <b>Increase (decrease) from operations:</b>       |                 |                 |                 |                 |                 |                 |
| Total revenue                                     | <b>0.09</b>     | 0.12            | 0.12            | 0.09            | 0.12            | 0.03            |
| Total expenses                                    | <b>(0.04)</b>   | (0.07)          | (0.08)          | (0.07)          | (0.09)          | (0.04)          |
| Realized gains (losses) for the period            | <b>0.00</b>     | (0.01)          | (0.02)          | 0.00            | 0.01            | 0.01            |
| Unrealized gains (losses) for the period          | –               | –               | –               | –               | –               | –               |
| <b>Total increase (decrease) from operations²</b> | <b>0.05</b>     | 0.04            | 0.02            | 0.02            | 0.04            | –               |
| <b>Distributions:</b>                             |                 |                 |                 |                 |                 |                 |
| From net investment income (excluding dividends)  | <b>(0.05)</b>   | (0.05)          | (0.02)          | (0.03)          | (0.03)          | –               |
| From dividends                                    | –               | –               | –               | –               | –               | –               |
| From capital gains                                | –               | –               | –               | –               | –               | –               |
| Return of capital                                 | –               | –               | –               | –               | –               | –               |
| <b>Total annual distributions³</b>                | <b>(0.05)</b>   | (0.05)          | (0.02)          | (0.03)          | (0.03)          | –               |
| <b>Net assets, end of period</b>                  | <b>10.00</b>    | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |

| Series LG   | Sep. 30<br>2018 | Mar. 31<br>2018 | Mar. 31<br>2017 | Mar. 31<br>2016 | Mar. 31<br>2015 | Mar. 31<br>2014 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| <b>Net assets, beginning of period</b>            | <b>10.00</b>    | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |
| <b>Increase (decrease) from operations:</b>       |                 |                 |                 |                 |                 |                 |
| Total revenue                                     | <b>0.09</b>     | 0.12            | 0.12            | 0.10            | 0.13            | 0.03            |
| Total expenses                                    | <b>(0.03)</b>   | (0.06)          | (0.06)          | (0.06)          | (0.06)          | (0.02)          |
| Realized gains (losses) for the period            | <b>(0.01)</b>   | –               | (0.02)          | 0.01            | –               | 0.01            |
| Unrealized gains (losses) for the period          | –               | –               | –               | –               | –               | –               |
| <b>Total increase (decrease) from operations²</b> | <b>0.05</b>     | 0.06            | 0.04            | 0.05            | 0.07            | 0.02            |
| <b>Distributions:</b>                             |                 |                 |                 |                 |                 |                 |
| From net investment income (excluding dividends)  | <b>(0.06)</b>   | (0.06)          | (0.04)          | (0.04)          | (0.07)          | (0.02)          |
| From dividends                                    | –               | –               | –               | –               | –               | –               |
| From capital gains                                | –               | –               | –               | –               | –               | –               |
| Return of capital                                 | –               | –               | –               | –               | –               | –               |
| <b>Total annual distributions³</b>                | <b>(0.06)</b>   | (0.06)          | (0.04)          | (0.04)          | (0.07)          | (0.02)          |
| <b>Net assets, end of period</b>                  | <b>10.00</b>    | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |

| Series LP   | Sep. 30<br>2018 | Mar. 31<br>2018 | Mar. 31<br>2017 | Mar. 31<br>2016 | Mar. 31<br>2015 | Mar. 31<br>2014 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| <b>Net assets, beginning of period</b>            | <b>10.00</b>    | 10.00           | 10.00           | 10.00           | n/a             | 10.00           |
| <b>Increase (decrease) from operations:</b>       |                 |                 |                 |                 |                 |                 |
| Total revenue                                     | <b>0.09</b>     | 0.12            | 0.10            | 0.06            | n/a             | 0.12            |
| Total expenses                                    | <b>(0.03)</b>   | (0.10)          | (0.08)          | (0.05)          | n/a             | (0.11)          |
| Realized gains (losses) for the period            | –               | 0.00            | (0.02)          | (0.01)          | n/a             | (0.01)          |
| Unrealized gains (losses) for the period          | –               | –               | –               | –               | n/a             | –               |
| <b>Total increase (decrease) from operations²</b> | <b>0.06</b>     | 0.02            | –               | –               | n/a             | –               |
| <b>Distributions:</b>                             |                 |                 |                 |                 |                 |                 |
| From net investment income (excluding dividends)  | <b>(0.06)</b>   | (0.02)          | –               | –               | n/a             | –               |
| From dividends                                    | –               | –               | –               | –               | n/a             | –               |
| From capital gains                                | –               | –               | –               | –               | n/a             | –               |
| Return of capital                                 | –               | –               | –               | –               | n/a             | –               |
| <b>Total annual distributions³</b>                | <b>(0.06)</b>   | (0.02)          | –               | –               | n/a             | –               |
| <b>Net assets, end of period</b>                  | <b>10.00</b>    | 10.00           | 10.00           | 10.00           | n/a             | 10.00           |



**MACKENZIE**  
Investments

# MACKENZIE CANADIAN MONEY MARKET FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

MONEY MARKET FUND

## THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

| Series LW   | Sep. 30<br>2018 | Mar. 31<br>2018 | Mar. 31<br>2017 | Mar. 31<br>2016 | Mar. 31<br>2015 | Mar. 31<br>2014 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| <b>Net assets, beginning of period</b>            | <b>10.00</b>    | 10.00           | n/a             | n/a             | n/a             | n/a             |
| <b>Increase (decrease) from operations:</b>       |                 |                 |                 |                 |                 |                 |
| Total revenue                                     | <b>0.08</b>     | 0.04            | n/a             | n/a             | n/a             | n/a             |
| Total expenses                                    | <b>(0.04)</b>   | (0.02)          | n/a             | n/a             | n/a             | n/a             |
| Realized gains (losses) for the period            | <b>0.01</b>     | 0.01            | n/a             | n/a             | n/a             | n/a             |
| Unrealized gains (losses) for the period          | –               | –               | n/a             | n/a             | n/a             | n/a             |
| <b>Total increase (decrease) from operations²</b> | <b>0.05</b>     | 0.03            | n/a             | n/a             | n/a             | n/a             |
| <b>Distributions:</b>                             |                 |                 |                 |                 |                 |                 |
| From net investment income (excluding dividends)  | <b>(0.05)</b>   | (0.03)          | n/a             | n/a             | n/a             | n/a             |
| From dividends                                    | –               | –               | n/a             | n/a             | n/a             | n/a             |
| From capital gains                                | –               | –               | n/a             | n/a             | n/a             | n/a             |
| Return of capital                                 | –               | –               | n/a             | n/a             | n/a             | n/a             |
| <b>Total annual distributions³</b>                | <b>(0.05)</b>   | (0.03)          | n/a             | n/a             | n/a             | n/a             |
| <b>Net assets, end of period</b>                  | <b>10.00</b>    | 10.00           | n/a             | n/a             | n/a             | n/a             |

## RATIOS AND SUPPLEMENTAL DATA

| Series A  | Sep. 30<br>2018 | Mar. 31<br>2018 | Mar. 31<br>2017 | Mar. 31<br>2016 | Mar. 31<br>2015 | Mar. 31<br>2014 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Total net asset value (\$000)¹                              | <b>37,042</b>   | 42,900          | 61,665          | 113,244         | 120,686         | 159,962         |
| Securities outstanding (000)¹                               | <b>3,704</b>    | 4,290           | 6,167           | 11,325          | 12,069          | 15,996          |
| Management expense ratio (%)²                               | <b>1.27</b>     | 1.14            | 0.97            | 0.87            | 1.23            | 1.29            |
| Management expense ratio before waivers or absorptions (%)² | <b>1.27</b>     | 1.26            | 1.27            | 1.27            | 1.28            | 1.30            |
| Trading expense ratio (%)³                                  | <b>0.00</b>     | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            |
| Portfolio turnover rate (%)⁴                                | <b>n/a</b>      | n/a             | n/a             | n/a             | n/a             | n/a             |
| Net asset value per security (\$)                           | <b>10.00</b>    | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |

| Series AR   | Sep. 30<br>2018 | Mar. 31<br>2018 | Mar. 31<br>2017 | Mar. 31<br>2016 | Mar. 31<br>2015 | Mar. 31<br>2014 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Total net asset value (\$000)¹                              | <b>14,160</b>   | 13,501          | 11,596          | 8,771           | 4,411           | 2,673           |
| Securities outstanding (000)¹                               | <b>1,416</b>    | 1,350           | 1,160           | 877             | 441             | 267             |
| Management expense ratio (%)²                               | <b>1.31</b>     | 1.18            | 0.97            | 0.86            | 1.24            | 1.29            |
| Management expense ratio before waivers or absorptions (%)² | <b>1.31</b>     | 1.31            | 1.31            | 1.31            | 1.32            | 1.32            |
| Trading expense ratio (%)³                                  | <b>0.00</b>     | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            |
| Portfolio turnover rate (%)⁴                                | <b>n/a</b>      | n/a             | n/a             | n/a             | n/a             | n/a             |
| Net asset value per security (\$)                           | <b>10.00</b>    | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |

| Series ARG  | Sep. 30<br>2018 | Mar. 31<br>2018 | Mar. 31<br>2017 | Mar. 31<br>2016 | Mar. 31<br>2015 | Mar. 31<br>2014 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Total net asset value (\$000)¹                              | <b>427</b>      | 444             | 549             | 641             | 859             | 1,079           |
| Securities outstanding (000)¹                               | <b>43</b>       | 44              | 55              | 64              | 86              | 108             |
| Management expense ratio (%)²                               | <b>0.55</b>     | 0.55            | 0.55            | 0.55            | 0.55            | 0.55            |
| Management expense ratio before waivers or absorptions (%)² | <b>0.55</b>     | 0.55            | 0.55            | 0.55            | 0.55            | 0.55            |
| Trading expense ratio (%)³                                  | <b>0.00</b>     | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            |
| Portfolio turnover rate (%)⁴                                | <b>n/a</b>      | n/a             | n/a             | n/a             | n/a             | n/a             |
| Net asset value per security (\$)                           | <b>10.00</b>    | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |

- (1) This information is provided as at the end of the fiscal period shown.
- (2) Management expense ratio is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period. If in the period a series was established or reinstated, the management expense ratio is annualized from the date of inception or reinstatement. Mackenzie may waive or absorb operating expenses at its discretion and stop waiving or absorbing such expenses at any time without notice.
- (3) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net asset value during the period.
- (4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund. The portfolio turnover rate is not provided when the Fund is less than one year old. The value of any trades to realign the Fund's portfolio after a fund merger, if any, is excluded from the portfolio turnover rate.

# MACKENZIE CANADIAN MONEY MARKET FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

MONEY MARKET FUND

## RATIOS AND SUPPLEMENTAL DATA (cont'd)

| Series C   | Sep. 30<br>2018 | Mar. 31<br>2018 | Mar. 31<br>2017 | Mar. 31<br>2016 | Mar. 31<br>2015 | Mar. 31<br>2014 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Total net asset value (\$000) <sup>1</sup>                                 | 96,905          | 101,933         | 115,460         | 136,136         | 149,218         | 169,886         |
| Securities outstanding (000) <sup>1</sup>                                  | 9,691           | 10,193          | 11,546          | 13,614          | 14,922          | 16,989          |
| Management expense ratio (%) <sup>2</sup>                                  | 0.55            | 0.55            | 0.55            | 0.55            | 0.55            | 0.55            |
| Management expense ratio before<br>waivers or absorptions (%) <sup>2</sup> | 0.55            | 0.55            | 0.55            | 0.55            | 0.55            | 0.55            |
| Trading expense ratio (%) <sup>3</sup>                                     | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            |
| Portfolio turnover rate (%) <sup>4</sup>                                   | n/a             | n/a             | n/a             | n/a             | n/a             | n/a             |
| Net asset value per security (\$)  | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |

| Series DA  | Sep. 30<br>2018 | Mar. 31<br>2018 | Mar. 31<br>2017 | Mar. 31<br>2016 | Mar. 31<br>2015 | Mar. 31<br>2014 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Total net asset value (\$000) <sup>1</sup>                                 | 6,776           | 7,382           | 5,927           | 8,456           | 11,850          | 15,367          |
| Securities outstanding (000) <sup>1</sup>                                  | 678             | 738             | 593             | 846             | 1,185           | 1,537           |
| Management expense ratio (%) <sup>2</sup>                                  | 1.29            | 1.18            | 0.96            | 0.87            | 1.23            | 1.30            |
| Management expense ratio before<br>waivers or absorptions (%) <sup>2</sup> | 1.29            | 1.29            | 1.28            | 1.26            | 1.31            | 1.33            |
| Trading expense ratio (%) <sup>3</sup>                                     | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            |
| Portfolio turnover rate (%) <sup>4</sup>                                   | n/a             | n/a             | n/a             | n/a             | n/a             | n/a             |
| Net asset value per security (\$)  | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |

| Series E   | Sep. 30<br>2018 | Mar. 31<br>2018 | Mar. 31<br>2017 | Mar. 31<br>2016 | Mar. 31<br>2015 | Mar. 31<br>2014 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Total net asset value (\$000) <sup>1</sup>                                 | n/a             | 2               | 2               | 2               | 2               | 2               |
| Securities outstanding (000) <sup>1</sup>                                  | n/a             | –               | –               | –               | 0.22            | 0.22            |
| Management expense ratio (%) <sup>2</sup>                                  | n/a             | 0.62            | 0.62            | 0.62            | 0.59            | 0.61            |
| Management expense ratio before<br>waivers or absorptions (%) <sup>2</sup> | n/a             | 0.62            | 0.62            | 0.62            | 0.59            | 0.61            |
| Trading expense ratio (%) <sup>3</sup>                                     | n/a             | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            |
| Portfolio turnover rate (%) <sup>4</sup>                                   | n/a             | n/a             | n/a             | n/a             | n/a             | n/a             |
| Net asset value per security (\$)  | n/a             | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |

| Series F   | Sep. 30<br>2018 | Mar. 31<br>2018 | Mar. 31<br>2017 | Mar. 31<br>2016 | Mar. 31<br>2015 | Mar. 31<br>2014 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Total net asset value (\$000) <sup>1</sup>                                 | 13,913          | 2,798           | 5,416           | 7,473           | 17,609          | 1,506           |
| Securities outstanding (000) <sup>1</sup>                                  | 1,391           | 280             | 542             | 747             | 1,761           | 151             |
| Management expense ratio (%) <sup>2</sup>                                  | 0.63            | 0.84            | 0.84            | 0.81            | 0.84            | 0.85            |
| Management expense ratio before<br>waivers or absorptions (%) <sup>2</sup> | 0.63            | 0.84            | 0.85            | 0.84            | 0.84            | 0.85            |
| Trading expense ratio (%) <sup>3</sup>                                     | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            |
| Portfolio turnover rate (%) <sup>4</sup>                                   | n/a             | n/a             | n/a             | n/a             | n/a             | n/a             |
| Net asset value per security (\$)  | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |

| Series FB  | Sep. 30<br>2018 | Mar. 31<br>2018 | Mar. 31<br>2017 | Mar. 31<br>2016 | Mar. 31<br>2015 | Mar. 31<br>2014 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Total net asset value (\$000) <sup>1</sup>                                 | 43              | 26              | 42              | 57              | n/a             | n/a             |
| Securities outstanding (000) <sup>1</sup>                                  | 4               | 3               | 4               | 6               | n/a             | n/a             |
| Management expense ratio (%) <sup>2</sup>                                  | 0.85            | 0.81            | 0.80            | 0.84            | n/a             | n/a             |
| Management expense ratio before<br>waivers or absorptions (%) <sup>2</sup> | 0.85            | 0.81            | 0.81            | 0.85            | n/a             | n/a             |
| Trading expense ratio (%) <sup>3</sup>                                     | 0.00            | 0.00            | 0.00            | 0.00            | n/a             | n/a             |
| Portfolio turnover rate (%) <sup>4</sup>                                   | n/a             | n/a             | n/a             | n/a             | n/a             | n/a             |
| Net asset value per security (\$)  | 10.00           | 10.00           | 10.00           | 10.00           | n/a             | n/a             |

| Series G   | Sep. 30<br>2018 | Mar. 31<br>2018 | Mar. 31<br>2017 | Mar. 31<br>2016 | Mar. 31<br>2015 | Mar. 31<br>2014 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Total net asset value (\$000) <sup>1</sup>                                 | 100             | 97              | 122             | 119             | 160             | 299             |
| Securities outstanding (000) <sup>1</sup>                                  | 10              | 10              | 12              | 12              | 16              | 30              |
| Management expense ratio (%) <sup>2</sup>                                  | 0.87            | 0.86            | 0.85            | 0.82            | 0.88            | 0.89            |
| Management expense ratio before<br>waivers or absorptions (%) <sup>2</sup> | 0.87            | 0.86            | 0.85            | 0.86            | 0.88            | 0.89            |
| Trading expense ratio (%) <sup>3</sup>                                     | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            |
| Portfolio turnover rate (%) <sup>4</sup>                                   | n/a             | n/a             | n/a             | n/a             | n/a             | n/a             |
| Net asset value per security (\$)  | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |

| Series GP  | Sep. 30<br>2018 | Mar. 31<br>2018 | Mar. 31<br>2017 | Mar. 31<br>2016 | Mar. 31<br>2015 | Mar. 31<br>2014 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Total net asset value (\$000) <sup>1</sup>                                 | 184             | 2               | 1               | 51              | 46              | 8               |
| Securities outstanding (000) <sup>1</sup>                                  | 18              | –               | –               | 5               | 5               | 1               |
| Management expense ratio (%) <sup>2</sup>                                  | 0.76            | 0.75            | 0.70            | 0.58            | 0.72            | 0.76            |
| Management expense ratio before<br>waivers or absorptions (%) <sup>2</sup> | 0.76            | 0.75            | 0.70            | 0.72            | 0.72            | 0.76            |
| Trading expense ratio (%) <sup>3</sup>                                     | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            |
| Portfolio turnover rate (%) <sup>4</sup>                                   | n/a             | n/a             | n/a             | n/a             | n/a             | n/a             |
| Net asset value per security (\$)  | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |

| Series I   | Sep. 30<br>2018 | Mar. 31<br>2018 | Mar. 31<br>2017 | Mar. 31<br>2016 | Mar. 31<br>2015 | Mar. 31<br>2014 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Total net asset value (\$000) <sup>1</sup>                                 | 1,658           | 1,319           | 1,336           | 1,980           | 2,007           | 2,046           |
| Securities outstanding (000) <sup>1</sup>                                  | 166             | 132             | 134             | 198             | 201             | 205             |
| Management expense ratio (%) <sup>2</sup>                                  | 0.93            | 0.91            | 0.90            | 0.84            | 0.91            | 0.91            |
| Management expense ratio before<br>waivers or absorptions (%) <sup>2</sup> | 0.93            | 0.91            | 0.91            | 0.91            | 0.91            | 0.91            |
| Trading expense ratio (%) <sup>3</sup>                                     | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            |
| Portfolio turnover rate (%) <sup>4</sup>                                   | n/a             | n/a             | n/a             | n/a             | n/a             | n/a             |
| Net asset value per security (\$)  | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |



**MACKENZIE**  
Investments

# MACKENZIE CANADIAN MONEY MARKET FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

MONEY MARKET FUND

## RATIOS AND SUPPLEMENTAL DATA (cont'd)

| Series J   | Sep. 30<br>2018 | Mar. 31<br>2018 | Mar. 31<br>2017 | Mar. 31<br>2016 | Mar. 31<br>2015 | Mar. 31<br>2014 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Total net asset value (\$000) <sup>1</sup>                                 | 215             | n/a             | n/a             | n/a             | n/a             | n/a             |
| Securities outstanding (000) <sup>1</sup>                                  | 21              | n/a             | n/a             | n/a             | n/a             | n/a             |
| Management expense ratio (%) <sup>2</sup>                                  | 0.90            | n/a             | n/a             | n/a             | n/a             | n/a             |
| Management expense ratio before<br>waivers or absorptions (%) <sup>2</sup> | 0.90            | n/a             | n/a             | n/a             | n/a             | n/a             |
| Trading expense ratio (%) <sup>3</sup>                                     | 0.00            | n/a             | n/a             | n/a             | n/a             | n/a             |
| Portfolio turnover rate (%) <sup>4</sup>                                   | n/a             | n/a             | n/a             | n/a             | n/a             | n/a             |
| Net asset value per security (\$)  | 10.00           | n/a             | n/a             | n/a             | n/a             | n/a             |

| Series O   | Sep. 30<br>2018 | Mar. 31<br>2018 | Mar. 31<br>2017 | Mar. 31<br>2016 | Mar. 31<br>2015 | Mar. 31<br>2014 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Total net asset value (\$000) <sup>1</sup>                                 | 10,095          | 7,016           | 9,983           | 10,068          | 6,438           | 9,526           |
| Securities outstanding (000) <sup>1</sup>                                  | 1,009           | 702             | 998             | 1,007           | 644             | 953             |
| Management expense ratio (%) <sup>2</sup>                                  | —               | —               | —               | —               | —               | —               |
| Management expense ratio before<br>waivers or absorptions (%) <sup>2</sup> | —               | —               | —               | —               | —               | —               |
| Trading expense ratio (%) <sup>3</sup>                                     | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            |
| Portfolio turnover rate (%) <sup>4</sup>                                   | n/a             | n/a             | n/a             | n/a             | n/a             | n/a             |
| Net asset value per security (\$)  | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |

| Series PW  | Sep. 30<br>2018 | Mar. 31<br>2018 | Mar. 31<br>2017 | Mar. 31<br>2016 | Mar. 31<br>2015 | Mar. 31<br>2014 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Total net asset value (\$000) <sup>1</sup>                                 | 58,426          | 34,050          | 6,884           | 5,253           | 4,176           | 1,475           |
| Securities outstanding (000) <sup>1</sup>                                  | 5,843           | 3,405           | 688             | 525             | 418             | 147             |
| Management expense ratio (%) <sup>2</sup>                                  | 0.92            | 0.99            | 0.96            | 0.86            | 0.99            | 0.99            |
| Management expense ratio before<br>waivers or absorptions (%) <sup>2</sup> | 0.92            | 1.01            | 1.01            | 0.99            | 0.99            | 0.99            |
| Trading expense ratio (%) <sup>3</sup>                                     | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            |
| Portfolio turnover rate (%) <sup>4</sup>                                   | n/a             | n/a             | n/a             | n/a             | n/a             | n/a             |
| Net asset value per security (\$)  | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |

| Series PWF   | Sep. 30<br>2018 | Mar. 31<br>2018 | Mar. 31<br>2017 | Mar. 31<br>2016 | Mar. 31<br>2015 | Mar. 31<br>2014 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Total net asset value (\$000) <sup>1</sup>                                 | n/a             | 16,626          | 6,124           | 448             | 609             | 3,621           |
| Securities outstanding (000) <sup>1</sup>                                  | n/a             | 1,663           | 612             | 45              | 61              | 362             |
| Management expense ratio (%) <sup>2</sup>                                  | n/a             | 0.72            | 0.73            | 0.74            | 0.72            | 0.71            |
| Management expense ratio before<br>waivers or absorptions (%) <sup>2</sup> | n/a             | 0.72            | 0.73            | 0.74            | 0.72            | 0.71            |
| Trading expense ratio (%) <sup>3</sup>                                     | n/a             | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            |
| Portfolio turnover rate (%) <sup>4</sup>                                   | n/a             | n/a             | n/a             | n/a             | n/a             | n/a             |
| Net asset value per security (\$)  | n/a             | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |

| Series PWF B   | Sep. 30<br>2018 | Mar. 31<br>2018 | Mar. 31<br>2017 | Mar. 31<br>2016 | Mar. 31<br>2015 | Mar. 31<br>2014 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Total net asset value (\$000) <sup>1</sup>                                 | 67              | 401             | n/a             | n/a             | n/a             | n/a             |
| Securities outstanding (000) <sup>1</sup>                                  | 7               | 40              | n/a             | n/a             | n/a             | n/a             |
| Management expense ratio (%) <sup>2</sup>                                  | 0.67            | 0.74            | n/a             | n/a             | n/a             | n/a             |
| Management expense ratio before<br>waivers or absorptions (%) <sup>2</sup> | 0.67            | 0.74            | n/a             | n/a             | n/a             | n/a             |
| Trading expense ratio (%) <sup>3</sup>                                     | 0.00            | 0.00            | n/a             | n/a             | n/a             | n/a             |
| Portfolio turnover rate (%) <sup>4</sup>                                   | n/a             | n/a             | n/a             | n/a             | n/a             | n/a             |
| Net asset value per security (\$)  | 10.00           | 10.00           | n/a             | n/a             | n/a             | n/a             |

| Series PWX   | Sep. 30<br>2018 | Mar. 31<br>2018 | Mar. 31<br>2017 | Mar. 31<br>2016 | Mar. 31<br>2015 | Mar. 31<br>2014 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Total net asset value (\$000) <sup>1</sup>                                 | 1,053           | 1,410           | 621             | 527             | 215             | n/a             |
| Securities outstanding (000) <sup>1</sup>                                  | 105             | 141             | 62              | 53              | 22              | n/a             |
| Management expense ratio (%) <sup>2</sup>                                  | —               | —               | —               | —               | —               | n/a             |
| Management expense ratio before<br>waivers or absorptions (%) <sup>2</sup> | —               | —               | —               | —               | —               | n/a             |
| Trading expense ratio (%) <sup>3</sup>                                     | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            | n/a             |
| Portfolio turnover rate (%) <sup>4</sup>                                   | n/a             | n/a             | n/a             | n/a             | n/a             | n/a             |
| Net asset value per security (\$)  | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           | n/a             |

| Series R   | Sep. 30<br>2018 | Mar. 31<br>2018 | Mar. 31<br>2017 | Mar. 31<br>2016 | Mar. 31<br>2015 | Mar. 31<br>2014 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Total net asset value (\$000) <sup>1</sup>                                 | 430,522         | 262,309         | 121,945         | 442,249         | 115,986         | 4,443           |
| Securities outstanding (000) <sup>1</sup>                                  | 43,052          | 26,229          | 12,194          | 44,225          | 11,599          | 444             |
| Management expense ratio (%) <sup>2</sup>                                  | —               | —               | —               | —               | —               | —               |
| Management expense ratio before<br>waivers or absorptions (%) <sup>2</sup> | —               | —               | —               | —               | —               | —               |
| Trading expense ratio (%) <sup>3</sup>                                     | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            |
| Portfolio turnover rate (%) <sup>4</sup>                                   | n/a             | n/a             | n/a             | n/a             | n/a             | n/a             |
| Net asset value per security (\$)  | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |

| Series SC  | Sep. 30<br>2018 | Mar. 31<br>2018 | Mar. 31<br>2017 | Mar. 31<br>2016 | Mar. 31<br>2015 | Mar. 31<br>2014 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Total net asset value (\$000) <sup>1</sup>                                 | 76,891          | 92,015          | 123,531         | 97,009          | 89,517          | 95,907          |
| Securities outstanding (000) <sup>1</sup>                                  | 7,689           | 9,201           | 12,353          | 9,701           | 8,952           | 9,591           |
| Management expense ratio (%) <sup>2</sup>                                  | 0.99            | 0.97            | 0.95            | 0.87            | 1.00            | 1.02            |
| Management expense ratio before<br>waivers or absorptions (%) <sup>2</sup> | 0.99            | 0.99            | 0.98            | 0.99            | 1.00            | 1.02            |
| Trading expense ratio (%) <sup>3</sup>                                     | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            |
| Portfolio turnover rate (%) <sup>4</sup>                                   | n/a             | n/a             | n/a             | n/a             | n/a             | n/a             |
| Net asset value per security (\$)  | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |



**MACKENZIE**  
Investments



# MACKENZIE CANADIAN MONEY MARKET FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

MONEY MARKET FUND

## RATIOS AND SUPPLEMENTAL DATA (cont'd)

| Series SP  | Sep. 30<br>2018 | Mar. 31<br>2018 | Mar. 31<br>2017 | Mar. 31<br>2016 | Mar. 31<br>2015 | Mar. 31<br>2014 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Total net asset value (\$000) <sup>1</sup>                                 | n/a             | 7               | 8               | 1               | 1               | 0.29            |
| Securities outstanding (000) <sup>1</sup>                                  | n/a             | 1               | 1               | –               | 0.10            | 0.03            |
| Management expense ratio (%) <sup>2</sup>                                  | n/a             | 0.75            | 0.72            | 0.59            | 0.73            | 0.75            |
| Management expense ratio before<br>waivers or absorptions (%) <sup>2</sup> | n/a             | 0.75            | 0.72            | 0.71            | 0.73            | 0.75            |
| Trading expense ratio (%) <sup>3</sup>                                     | n/a             | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            |
| Portfolio turnover rate (%) <sup>4</sup>                                   | n/a             | n/a             | n/a             | n/a             | n/a             | n/a             |
| Net asset value per security (\$)  | n/a             | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |

| Investor Series  | Sep. 30<br>2018 | Mar. 31<br>2018 | Mar. 31<br>2017 | Mar. 31<br>2016 | Mar. 31<br>2015 | Mar. 31<br>2014 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Total net asset value (\$000) <sup>1</sup>                                 | 981             | 1,453           | 2,011           | 2,549           | 2,645           | 3,653           |
| Securities outstanding (000) <sup>1</sup>                                  | 98              | 145             | 201             | 255             | 265             | 365             |
| Management expense ratio (%) <sup>2</sup>                                  | 0.75            | 0.75            | 0.74            | 0.74            | 0.75            | 0.77            |
| Management expense ratio before<br>waivers or absorptions (%) <sup>2</sup> | 0.75            | 0.75            | 0.74            | 0.74            | 0.75            | 0.77            |
| Trading expense ratio (%) <sup>3</sup>                                     | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            |
| Portfolio turnover rate (%) <sup>4</sup>                                   | n/a             | n/a             | n/a             | n/a             | n/a             | n/a             |
| Net asset value per security (\$)  | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |

| Series LB  | Sep. 30<br>2018 | Mar. 31<br>2018 | Mar. 31<br>2017 | Mar. 31<br>2016 | Mar. 31<br>2015 | Mar. 31<br>2014 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Total net asset value (\$000) <sup>1</sup>                                 | 1,041           | 1,363           | 1,958           | 928             | 166             | 37              |
| Securities outstanding (000) <sup>1</sup>                                  | 104             | 136             | 196             | 93              | 17              | 4               |
| Management expense ratio (%) <sup>2</sup>                                  | 0.73            | 0.76            | 0.76            | 0.80            | 0.84            | 0.83            |
| Management expense ratio before<br>waivers or absorptions (%) <sup>2</sup> | 0.73            | 0.76            | 0.76            | 0.83            | 1.01            | 0.95            |
| Trading expense ratio (%) <sup>3</sup>                                     | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            |
| Portfolio turnover rate (%) <sup>4</sup>                                   | n/a             | n/a             | n/a             | n/a             | n/a             | n/a             |
| Net asset value per security (\$)  | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |

| Series LG  | Sep. 30<br>2018 | Mar. 31<br>2018 | Mar. 31<br>2017 | Mar. 31<br>2016 | Mar. 31<br>2015 | Mar. 31<br>2014 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Total net asset value (\$000) <sup>1</sup>                                 | 76              | 161             | 220             | 307             | 791             | 1,255           |
| Securities outstanding (000) <sup>1</sup>                                  | 8               | 16              | 22              | 31              | 79              | 126             |
| Management expense ratio (%) <sup>2</sup>                                  | 0.57            | 0.57            | 0.58            | 0.58            | 0.58            | 0.58            |
| Management expense ratio before<br>waivers or absorptions (%) <sup>2</sup> | 0.57            | 0.57            | 0.58            | 0.58            | 0.58            | 0.58            |
| Trading expense ratio (%) <sup>3</sup>                                     | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            |
| Portfolio turnover rate (%) <sup>4</sup>                                   | n/a             | n/a             | n/a             | n/a             | n/a             | n/a             |
| Net asset value per security (\$)  | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           | 10.00           |

| Series LP  | Sep. 30<br>2018 | Mar. 31<br>2018 | Mar. 31<br>2017 | Mar. 31<br>2016 | Mar. 31<br>2015 | Mar. 31<br>2014 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Total net asset value (\$000) <sup>1</sup>                                 | 1               | 1               | 1               | 1               | n/a             | 0.03            |
| Securities outstanding (000) <sup>1</sup>                                  | –               | –               | –               | –               | n/a             | 0.003           |
| Management expense ratio (%) <sup>2</sup>                                  | 0.73            | 0.74            | 0.73            | 0.75            | n/a             | 0.83            |
| Management expense ratio before<br>waivers or absorptions (%) <sup>2</sup> | 0.73            | 0.75            | 0.76            | 0.77            | n/a             | 1.56            |
| Trading expense ratio (%) <sup>3</sup>                                     | 0.00            | 0.00            | 0.00            | 0.00            | n/a             | 0.00            |
| Portfolio turnover rate (%) <sup>4</sup>                                   | n/a             | n/a             | n/a             | n/a             | n/a             | n/a             |
| Net asset value per security (\$)  | 10.00           | 10.00           | 10.00           | 10.00           | n/a             | 10.00           |

| Series LW  | Sep. 30<br>2018 | Mar. 31<br>2018 | Mar. 31<br>2017 | Mar. 31<br>2016 | Mar. 31<br>2015 | Mar. 31<br>2014 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Total net asset value (\$000) <sup>1</sup>                                 | 560             | 436             | n/a             | n/a             | n/a             | n/a             |
| Securities outstanding (000) <sup>1</sup>                                  | 56              | 44              | n/a             | n/a             | n/a             | n/a             |
| Management expense ratio (%) <sup>2</sup>                                  | 0.74            | 0.73            | n/a             | n/a             | n/a             | n/a             |
| Management expense ratio before<br>waivers or absorptions (%) <sup>2</sup> | 0.74            | 0.73            | n/a             | n/a             | n/a             | n/a             |
| Trading expense ratio (%) <sup>3</sup>                                     | 0.00            | 0.00            | n/a             | n/a             | n/a             | n/a             |
| Portfolio turnover rate (%) <sup>4</sup>                                   | n/a             | n/a             | n/a             | n/a             | n/a             | n/a             |
| Net asset value per security (\$)  | 10.00           | 10.00           | n/a             | n/a             | n/a             | n/a             |



**MACKENZIE**  
Investments

# MACKENZIE CANADIAN MONEY MARKET FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

MONEY MARKET FUND

## Management Fees

The management fee for each applicable series is calculated and accrued daily as a percentage of its NAV. The Fund's management fees were used by Mackenzie to pay for the costs of managing the investment portfolio of the Fund and/or the underlying fund(s), as applicable, including providing investment analysis and recommendations, making investment decisions, making brokerage arrangements for the purchase and sale of the investment portfolio, and providing other services. Mackenzie also used the management fees to fund sales commissions, trailing commissions and any other compensation (collectively "distribution-related payments") to registered dealers and brokers whose clients invest in the Fund.

LBC Financial Services Inc. ("LBC") is the principal distributor for the LBC series securities of the Fund (as listed under *Fund Formation and Series Information*) and receives a portion of the management fees that the Fund pays to Mackenzie. Under this arrangement, LBC was entitled to approximately 23% of the total management fees that Mackenzie received from the LBC series of all Mackenzie funds during the period. Mackenzie is responsible for paying all distribution-related payments to LBC-authorized dealers whose clients invest in the LBC series of the Fund.

The following dealers affiliated with Mackenzie may be entitled to distribution-related payments from Mackenzie on the same basis as unrelated registered brokers and dealers: IPC Securities Corporation, Investors Group Securities Inc., IPC Investment Corporation and Investors Group Financial Services Inc.

Mackenzie used approximately 43% of the total management fee revenues received from all Mackenzie funds during the period to fund distribution-related payments to registered dealers and brokers. In comparison, such distribution-related payments for the Fund represented on average 42% of the management fees paid by all applicable series of the Fund during the period. The actual percentage for each series may be higher or lower than the average depending on the level of trailing commissions and sales commissions paid for that series.



**MACKENZIE**  
Investments

# MACKENZIE CANADIAN MONEY MARKET FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

MONEY MARKET FUND

## Fund Formation and Series Information

The Fund may have undergone a number of changes, such as a reorganization or a change in manager, mandate or name. A history of the major changes affecting the Fund in the last 10 years can be found in the Fund's Annual Information Form.

Date of Formation January 4, 1991

The Fund may issue an unlimited number of securities of each series. The number of issued and outstanding securities of each series is disclosed in *Financial Highlights*.

**Series Offered by Mackenzie Financial Corporation** (180 Queen Street West, Toronto, Ontario, M5V 3K1; 1-800-387-0614; [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com))

Series A securities are offered to retail investors investing a minimum of \$500 under the redemption charge and low-load purchase options.

Series AR securities are offered to retail investors in a Registered Disability Savings Plan offered by Mackenzie.

Series ARG securities were created specifically for the purpose of implementing mergers affecting the Fund and are not available for sale.

Series C securities are offered to retail investors investing a minimum of \$500.

Series DA securities are offered to retail investors investing a minimum of \$1,000 who participate in the Mackenzie One-Step Dollar Cost Averaging Service.

Series F securities are offered to investors who are enrolled in a dealer-sponsored fee-for-service or wrap program, who are subject to an asset-based fee rather than commissions on each transaction and who invest at least \$500; they are also available to employees of Mackenzie and its subsidiaries, and directors of Mackenzie.

Series FB securities are offered to retail investors investing a minimum of \$500. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor.

Series GP securities are offered to retail investors investing a minimum of \$500 who participate in the Mackenzie Guided Portfolio Service.

Series I securities are offered to retail investors investing a minimum of \$500 in a qualified group plan with a minimum of \$20,000,000 in assets.

Series O securities are offered only to investors investing a minimum of \$500,000 who are enrolled in Mackenzie Portfolio Architecture Service or Open Architecture Service; certain institutional investors; and certain qualifying employees of Mackenzie and its subsidiaries.

Series PW securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000.

Series PWFB securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor.

Series PWX securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor.

Series R securities are offered only to other affiliated funds and certain institutional investors in connection with fund-of-fund arrangements.

Series SC securities are offered to retail investors investing a minimum of \$500 under the sales charge purchase option. Before June 13, 2013, Series SC securities were known as Series B.

Series E and Series PWF securities are no longer available for sale. Effective June 1, 2018, Series E and Series PWF securities were consolidated into Series F securities.

Series G and Investor Series securities are no longer available for sale, except for additional purchases by investors who have held these securities since December 11, 2017.

Series J securities were created specifically for the purpose of implementing mergers affecting the Fund and are not available for sale.

Series SP securities are no longer available for sale.

**Series Distributed by LBC Financial Services Inc.** (1360 René-Lévesque Blvd. West, 13th Floor, Montréal, Québec H3G 0A9; 1-800-522-1846; [www.laurentianbank.ca/mackenzie](http://www.laurentianbank.ca/mackenzie))

Series LB securities are offered to retail investors investing a minimum of \$500.

Series LP securities are offered to retail investors investing a minimum of \$500 who participate in the Mackenzie Portfolio Rebalancing System.

Series LW securities are offered through our Preferred Pricing Program to certain high net worth investors who invest a minimum of \$100,000.

Series LG securities were created specifically for the purpose of implementing mergers affecting the Fund and are not available for sale.

An investor in the Fund may choose among different purchase options that are available under each series. These purchase options are a sales charge purchase option, a redemption charge purchase option, various low-load purchase options and a no-load purchase option. The charges under the sales charge purchase option are negotiated by investors with their dealers. The charges under the redemption charge and low-load purchase options are paid to Mackenzie if an investor redeems securities of the Fund during specific periods. Not all purchase options are available under each series of the Fund, and the charges for each purchase option may vary among the different series. For further details on these purchase options, please refer to the Fund's Simplified Prospectus and Fund Facts.

# MACKENZIE CANADIAN MONEY MARKET FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

MONEY MARKET FUND

## Fund Formation and Series Information (cont'd)

| Series          | Inception/<br>Reinstatement Date | Management<br>Fees   | Administration<br>Fees | Net Asset Value per Security (\$) |               |
|-----------------|----------------------------------|----------------------|------------------------|-----------------------------------|---------------|
|                 |                                  |                      |                        | Sep. 30, 2018                     | Mar. 31, 2018 |
| Series A        | January 17, 1991                 | 1.00%                | 0.14%                  | 10.00                             | 10.00         |
| Series AR       | December 8, 2011                 | 1.00%                | 0.19%                  | 10.00                             | 10.00         |
| Series ARG      | December 6, 2013                 | 0.50%                | — *                    | 10.00                             | 10.00         |
| Series C        | December 6, 2013                 | 0.50%                | — *                    | 10.00                             | 10.00         |
| Series DA       | February 10, 2012                | 1.00%                | 0.17%                  | 10.00                             | 10.00         |
| Series E        | None issued <sup>(9)</sup>       | 0.40%                | 0.15%                  | —                                 | 10.00         |
| Series F        | September 26, 2008               | 0.35% <sup>(6)</sup> | 0.15%                  | 10.00                             | 10.00         |
| Series FB       | October 26, 2015                 | 0.60%                | 0.17%                  | 10.00                             | 10.00         |
| Series G        | August 19, 2008                  | 0.65%                | 0.14%                  | 10.00                             | 10.00         |
| Series GP       | January 14, 2016 <sup>(1)</sup>  | 0.50%                | 0.17%                  | 10.00                             | 10.00         |
| Series I        | October 25, 1999                 | 0.70%                | 0.16%                  | 10.00                             | 10.00         |
| Series J        | July 6, 2018                     | 0.65%                | 0.15%                  | 10.00                             | —             |
| Series O        | September 25, 2009               | — <sup>(2)</sup>     | — *                    | 10.00                             | 10.00         |
| Series PW       | October 22, 2013                 | 0.60% <sup>(7)</sup> | 0.15%                  | 10.00                             | 10.00         |
| Series PWF      | None issued <sup>(10)</sup>      | 0.50%                | 0.15%                  | —                                 | 10.00         |
| Series PWFB     | April 3, 2017                    | 0.35% <sup>(8)</sup> | 0.15%                  | 10.00                             | 10.00         |
| Series PWX      | April 2, 2014                    | — <sup>(3)</sup>     | — <sup>(3)</sup>       | 10.00                             | 10.00         |
| Series R        | December 8, 2008                 | — *                  | — *                    | 10.00                             | 10.00         |
| Series SC       | December 28, 2001                | 0.75%                | 0.14%                  | 10.00                             | 10.00         |
| Series SP       | None issued <sup>(4)</sup>       | 0.50%                | 0.17%                  | —                                 | 10.00         |
| Investor Series | September 25, 2009               | 0.50%                | 0.17%                  | 10.00                             | 10.00         |
| Series LB       | December 13, 2013                | 0.50%                | 0.14%                  | 10.00                             | 10.00         |
| Series LG       | December 6, 2013                 | 0.50%                | — *                    | 10.00                             | 10.00         |
| Series LP       | February 4, 2016 <sup>(5)</sup>  | 0.50%                | 0.14%                  | 10.00                             | 10.00         |
| Series LW       | December 1, 2017                 | 0.50%                | 0.14%                  | 10.00                             | 10.00         |

\* Not applicable.

- (1) The series' original start date was October 14, 2009. All securities in the series were redeemed on January 4, 2012. The series had a number of reinstatements and full redemptions subsequently. The latest reinstatement at \$10.00 per security was on January 14, 2016.
- (2) This fee is negotiable and payable directly to Mackenzie by investors in this series.
- (3) This fee is payable directly to Mackenzie by investors in this series through redemptions of their securities.
- (4) The series' original start date was October 13, 2009. All securities in the series were redeemed on December 9, 2011. The series had a number of reinstatements and full redemptions subsequently. The latest reinstatement at \$10.00 per security was on April 29, 2015. All securities in the series were redeemed on September 26, 2018.
- (5) The series' original start date was April 16, 2012. All securities in the series were redeemed on April 26, 2012. The series had a number of reinstatements and full redemptions subsequently. The latest reinstatement at \$10.00 per security was on February 4, 2016.
- (6) Prior to June 1, 2018, the management fee for Series F was charged to the Fund at a rate of 0.60%. From June 1 through September 27, 2018, the management fee for Series F was charged to the Fund at a rate of 0.40%.
- (7) Prior to June 1, 2018, the management fee for Series PW was charged to the Fund at a rate of 0.75%. From June 1 through September 27, 2018, the management fee for Series PW was charged to the Fund at a rate of 0.65%.
- (8) Prior to June 1, 2018, the management fee for Series PWFB was charged to the Fund at a rate of 0.50%. From June 1 through September 27, 2018, the management fee for Series PWFB was charged to the Fund at a rate of 0.40%.
- (9) The series' original start date was June 15, 2012. All securities in the series were consolidated into Series F on June 1, 2018.
- (10) The series' original start date was October 29, 2013. All securities in the series were consolidated into Series F on June 1, 2018.



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Investments