

SYMMETRY MODERATE GROWTH PORTFOLIO CLASS

MANAGED ASSET PORTFOLIO

Quarterly Portfolio Disclosure

As of December 31, 2018

Summary of Investment Portfolio of the Underlying Fund*

Effective Portfolio Allocation	% of NAV
Equities	53.9
Equities	50.2
Long futures**	3.7
Purchased options†	0.0
Short futures††	(0.0)
Bonds	41.0
Bonds	37.0
Long futures§	4.0
Short futures§§	(0.0)
Cash and short-term investments¶	4.1
Exchange-traded funds/notes	0.9
Other assets (liabilities)	0.1
Effective Regional Allocation	% of NAV
Canada	43.5
United States	30.7
Other	6.5
Cash and short-term investments¶	4.1
United Kingdom	2.7
Germany	2.3
Australia	1.9
Japan	1.7
China	1.6
South Korea	1.0
France	0.8
Netherlands	0.8
Switzerland	0.7
Taiwan	0.6
Hong Kong	0.5
Brazil	0.5
Other assets (liabilities)	0.1
Effective Sector Allocation	% of NAV
Corporate bonds	19.2
Federal bonds	12.0
Financials	10.3
Other	8.8
Industrials	6.8
Information technology	6.6
Foreign government bonds	5.3
Health care	4.8
Energy	4.3
Cash and short-term investments¶	4.1
Consumer discretionary	4.1
Materials	3.8
Consumer staples	3.4
Communication services	2.3
Provincial bonds	2.2
Real estate	1.9
Other assets (liabilities)	0.1
Effective Net Currency Exposure	% of NAV
Canadian dollar	61.9
U.S. dollar	25.5
Other	4.5
Euro	3.3
Hong Kong dollar	1.7
British pound	1.7
Japanese yen	1.4

The effective allocation shows the portfolio, regional, sector or net currency exposure of the Underlying Fund calculated by combining its direct and indirect investments.

Top 25 Long Holdings of the Underlying Fund*

Issuer/Underlying Funds	% of NAV
Symmetry Comprehensive Equity Fund Series R	19.3
Symmetry Canadian Bond Fund Series R	16.7
Symmetry Canadian Equity Fund Series R	13.4
Symmetry Global Bond Fund Series R	10.3
Mackenzie Canadian Money Market Fund Series R	9.8
Symmetry US Equity Fund Series R	8.1
Mackenzie Multi-Strategy Absolute Return Fund Series R	3.4
Symmetry EAFE Equity Fund Series R	3.3
Mackenzie Corporate Bond Fund Series R	3.0
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	2.2
Mackenzie Sovereign Bond Fund Series R	1.7
Symmetry Low Volatility Fund Series R	1.4
Mackenzie Emerging Markets Small Cap Fund Series R	1.3
Cash and short-term investments	1.2
Mackenzie Global Inflation-Linked Fund Series R	0.8
Mackenzie Emerging Markets Large Cap Fund Series R	0.8
SPDR Barclays Capital High Yield Bond ETF	0.6
iShares iBoxx \$Investment Grade Corporate Bond ETF	0.6
WisdomTree CBOE S&P 500 PutWrite Strategy Fund	0.3
Mackenzie Maximum Diversification All World Developed ex North America Index ETF	0.2
Mackenzie Maximum Diversification Canada Index ETF	0.1
Canadian 10-Year Bond Futures§	0.1
iShares MSCI EAFE Small Cap Index Fund ETF	0.0
SPDR S&P 500 ETF Trust	0.0
Mackenzie Floating Rate Income Fund Series R	0.0

Top long positions as a percentage of total net asset value

98.6

* The Fund is currently fully invested in Symmetry Moderate Growth Portfolio (the "Underlying Fund"). For the prospectus and other information about the Underlying Fund, visit www.mackenzieinvestments.com or www.sedar.com.

** Notional principal values represent 0.9% of NAV for S&P/TSX 60 Index Futures, 0.0% of NAV for Mini MSCI Emerging Markets Index Futures, 0.7% of NAV for S&P 500 E-mini Futures, 0.2% of NAV for Yen-Denominated Nikkei 225 Futures, 1.0% of NAV for Euro STOXX 50 Futures, and 1.0% of NAV for Russell 2000 Index Mini Futures.

† Notional principal values represent 0.0% of NAV for purchased options.

†† Notional principal values represent -0.5% of NAV for FTSE 100 Index Futures.

§ Notional principal values represent 0.7% of NAV for Canadian 10-Year Bond Futures, 1.4% of NAV for 10-Year Commonwealth Treasury Bond Futures, 0.2% of NAV for CME Ultra Long-Term U.S. Treasury Bond Futures, 1.2% of NAV for Euro-Bund Futures, and 0.4% of NAV for Long Gilt Futures.

§§ Notional principal values represent -0.8% of NAV for U.S. Treasury Note 10-Year Futures.

¶ A portion of the Underlying Fund's effective cash allocation is invested in Series R securities of a money market fund managed by Mackenzie.



MACKENZIE
Investments

Quarterly Portfolio Disclosure (cont'd)

As of December 31, 2018

Top 25 Short Holdings of the Underlying Fund *

Issuer	% of NAV
FTSE 100 Index Futures ^{††}	(0.0)
U.S. Treasury Note 10-Year Futures ^{§§}	(0.0)
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Top short positions as a percentage of total net asset value	(0.0)
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Total net asset value of the Underlying Fund	\$2.2 billion
Total net asset value of the Fund	\$429.6 million

The investments and percentages may have changed since December 31, 2018, due to the ongoing portfolio transactions of the Fund and the Underlying Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.