

Quarterly Portfolio Disclosure

As of December 31, 2018

Summary of Investment Portfolio of the Underlying Fund*

Effective Portfolio Allocation	% of NAV
Equities	70.6
Equities	67.4
Long futures**	3.2
Purchased options†	0.0
Short futures††	(0.0)
Bonds	24.9
Bonds	23.2
Long futures§	1.7
Short futures§§	(0.0)
Cash and short-term investments¶	3.1
Exchange-traded funds/notes	1.2
Other assets (liabilities)	0.2
Effective Regional Allocation	% of NAV
Canada	36.5
United States	34.3
Other	6.7
Cash and short-term investments¶	3.1
United Kingdom	3.0
China	2.9
Germany	2.6
Japan	2.1
South Korea	1.8
France	1.2
Taiwan	1.2
Netherlands	1.0
Switzerland	1.0
Brazil	0.8
India	0.8
Hong Kong	0.8
Other assets (liabilities)	0.2
Effective Sector Allocation	% of NAV
Financials	14.0
Corporate bonds	12.6
Industrials	9.1
Information technology	8.8
Other	8.8
Federal bonds	6.4
Health care	6.3
Energy	5.8
Consumer discretionary	5.5
Materials	5.0
Consumer staples	4.6
Communication services	3.5
Cash and short-term investments¶	3.1
Real estate	2.5
Utilities	2.3
Provincial bonds	1.5
Other assets (liabilities)	0.2
Effective Net Currency Exposure	% of NAV
Canadian dollar	50.4
U.S. dollar	30.5
Other	5.1
Euro	4.5
Hong Kong dollar	2.9
British pound	2.4
Japanese yen	2.0
South Korean won	1.1
Taiwanese dollar	1.1

Top 25 Long Holdings of the Underlying Fund*

Issuer/Underlying Funds	% of NAV
Symmetry Comprehensive Equity Fund Series R	22.0
Symmetry Canadian Equity Fund Series R	16.9
Symmetry Canadian Bond Fund Series R	10.7
Symmetry US Equity Fund Series R	9.9
Symmetry EAFE Equity Fund Series R	7.0
Symmetry Global Bond Fund Series R	5.1
Mackenzie Canadian Money Market Fund Series R	4.5
Mackenzie Multi-Strategy Absolute Return Fund Series R	3.3
Vanguard Growth ETF	2.6
Mackenzie Corporate Bond Fund Series R	2.4
Mackenzie Emerging Markets Small Cap Fund Series R	2.3
Mackenzie Emerging Markets Large Cap Fund Series R	2.1
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	1.7
Symmetry Low Volatility Fund Series R	1.7
iShares MSCI EAFE Small Cap Index Fund ETF	1.5
Mackenzie Sovereign Bond Fund Series R	1.0
Mackenzie Maximum Diversification Canada Index ETF	0.6
Mackenzie Global Inflation-Linked Fund Series R	0.6
Cash and short-term investments	0.5
WisdomTree CBOE S&P 500 PutWrite Strategy Fund	0.4
iShares iBoxx \$Investment Grade Corporate Bond ETF	0.4
Mackenzie Maximum Diversification All World Developed ex North America Index ETF	0.3
SPDR S&P 500 ETF Trust	0.0
10-Year Commonwealth Treasury Bond Futures§	0.0
Euro-Bund Futures§	0.0

Top long positions as a percentage of total net asset value **97.5**

* The Fund is currently fully invested in Symmetry Growth Portfolio (the "Underlying Fund"). For the prospectus and other information about the Underlying Fund, visit www.mackenzieinvestments.com or www.sedar.com.

** Notional principal values represent 3.3% of NAV for Russell 2000 Index Mini Futures.

† Notional principal values represent 0.0% of NAV for purchased options.

†† Notional principal values represent -1.0% of NAV for Mini MSCI Emerging Markets Index Futures, -0.9% of NAV for S&P/TSX 60 Index Futures, -0.1% of NAV for Euro STOXX 50 Futures, -1.4% of NAV for FTSE 100 Index Futures, and -2.5% of NAV for S&P 500 E-mini Futures.

§ Notional principal values represent 0.7% of NAV for 10-Year Commonwealth Treasury Bond Futures, 0.9% of NAV for Euro-Bund Futures, and 0.1% of NAV for CME Ultra Long-Term U.S. Treasury Bond Futures.

§§ Notional principal values represent -1.1% of NAV for U.S. Treasury Note 10-Year Futures.

¶ A portion of the Underlying Fund's effective cash allocation is invested in Series R securities of a money market fund managed by Mackenzie.

The effective allocation shows the portfolio, regional, sector or net currency exposure of the Underlying Fund calculated by combining its direct and indirect investments.



Quarterly Portfolio Disclosure (cont'd)

As of December 31, 2018

Top 25 Short Holdings of the Underlying Fund*

Issuer	% of NAV
Mini MSCI Emerging Markets Index Futures ^{††}	0.0
S&P/TSX 60 Index Futures ^{††}	0.0
Euro STOXX 50 Futures ^{††}	0.0
FTSE 100 Index Futures ^{††}	(0.0)
U.S. Treasury Note 10-Year Futures ^{§§}	(0.0)
S&P 500 E-mini Futures ^{††}	(0.0)
Top short positions as a percentage of total net asset value	(0.0)
Total net asset value of the Underlying Fund	\$810.8 million
Total net asset value of the Fund	\$81.6 million

The investments and percentages may have changed since December 31, 2018, due to the ongoing portfolio transactions of the Fund and the Underlying Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.