

MACKENZIE MODERATE GROWTH ETF PORTFOLIO

MANAGED ASSET PORTFOLIO

Quarterly Portfolio Disclosure

As of June 30, 2018

Summary of Investment Portfolio

Effective Portfolio Allocation	% of NAV
Equities	58.9
Bonds	37.2
Cash and short-term investments	2.6
Other assets (liabilities)	1.0
Exchange-traded funds/notes	0.3

Effective Regional Allocation	% of NAV
Canada	40.1
United States	30.8
Other	7.5
Japan	4.6
United Kingdom	3.4
Cash and short-term investments	2.6
Hong Kong	1.7
Germany	1.3
Australia	1.3
Other assets (liabilities)	1.0
India	1.0
China	1.0
Switzerland	0.9
France	0.9
Taiwan	0.7
South Korea	0.6
Denmark	0.6

Effective Sector Allocation	% of NAV
Corporate bonds	26.9
Financials	11.5
Information technology	7.5
Consumer discretionary	7.1
Energy	6.0
Industrials	6.0
Health care	5.5
Materials	4.9
Consumer staples	4.8
Provincial bonds	4.6
Other	3.9
Federal bonds	3.8
Cash and short-term investments	2.6
Telecommunication services	2.1
Real estate	1.8
Other assets (liabilities)	1.0

Effective Net Currency Exposure	% of NAV
Canadian dollar	53.2
U.S. dollar	26.7
Other	6.7
British pound	5.2
Euro	4.3
Hong Kong dollar	2.7
Australian dollar	1.2

The effective allocation shows the portfolio, regional, sector or net currency exposure of the Fund calculated by combining its direct and indirect investments.

Top 25 Holdings

Issuer/Underlying Fund	% of NAV
Mackenzie Canadian Equity Index ETF	20.5
Mackenzie Maximum Diversification All World Developed ex North America Index ETF	16.7
Mackenzie US Large Cap Equity Index ETF	16.0
Mackenzie Core Plus Canadian Fixed Income ETF	13.7
Mackenzie US High Yield Bond Index ETF (CAD-Hedged)	8.7
Mackenzie Global High Yield Fixed Income ETF	6.6
Mackenzie Canadian Aggregate Bond Index ETF	6.2
Mackenzie Maximum Diversification Emerging Markets Index ETF	5.2
Mackenzie Canadian All Corporate Bond Index ETF	3.5
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	1.9
Cash and short-term investments	0.8
Mackenzie Maximum Diversification US Index ETF	0.7

Top long positions as a percentage of total net asset value	100.5
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Total net asset value of the Fund	\$14.1 million
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The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedar.com.

The investments and percentages may have changed since June 30, 2018, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments