

Quarterly Portfolio Disclosure

As of June 30, 2018

Summary of Investment Portfolio of the Underlying Fund*

Portfolio Allocation	% of NAV
Equities	98.3
Cash and short-term investments	1.4
Other assets (liabilities)	0.3

Regional Allocation	% of NAV
Canada	53.5
United States	35.1
Netherlands	8.5
Cash and short-term investments	1.4
France	1.2
Other assets (liabilities)	0.3

Sector Allocation	% of NAV
Health care	17.0
Financials	15.3
Industrials	12.7
Information technology	12.1
Consumer staples	11.1
Materials	10.0
Consumer discretionary	8.8
Energy	6.7
Telecommunication services	4.6
Cash and short-term investments	1.4
Other assets (liabilities)	0.3

Net Currency Exposure	% of NAV
Canadian dollar	65.7
U.S. dollar	24.6
Euro	9.7

* The Fund is currently fully invested in Mackenzie Canadian Growth Fund (the "Underlying Fund"). For the prospectus and other information about the Underlying Fund, visit www.mackenzieinvestments.com or www.sedar.com.

Top 25 Holdings of the Underlying Fund

Issuer	% of NAV
CCL Industries Inc.	4.6
TELUS Corp.	4.6
Royal Bank of Canada	4.6
Accenture PLC	4.4
Aon PLC	4.3
Heineken NV	4.3
CAE Inc.	4.3
Koninklijke Philips NV	4.2
Pason Systems Inc.	4.0
Becton, Dickinson and Co.	3.8
Dollarama Inc.	3.7
Metro Inc.	3.6
Baxter International Inc.	3.5
Stantec Inc.	3.4
Booking Holdings Inc.	3.3
S&P Global Inc.	3.2
Jamieson Wellness Inc.	3.2
Stella-Jones Inc.	2.8
Visa Inc.	2.8
Suncor Energy Inc.	2.7
Canadian National Railway Co.	2.6
Amphenol Corp.	2.6
Winpak Ltd.	2.6
Morneau Shepell Inc.	2.5
Stryker Corp.	2.3

Top long positions as a percentage of total net asset value	87.9
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Total net asset value of the Underlying Fund	\$1.7 billion
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Total net asset value of the Fund	\$69.8 million
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The Underlying Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2018, due to the ongoing portfolio transactions of the Fund and the Underlying Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.