

Interim Management Report of Fund Performance

For the Six-Month Period Ended September 30, 2018

This Interim Management Report of Fund Performance contains financial highlights but does not contain either the interim financial report or annual financial statements of the investment fund. You may obtain a copy of the interim financial report or annual financial statements, at no cost, by contacting us using one of the methods noted under Fund Formation and Series Information or by visiting the SEDAR website at www.sedar.com.

Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record or quarterly portfolio disclosure. Every effort has been made to ensure that the information contained in this report is accurate as of the dates indicated in the report; however, the Fund cannot guarantee the accuracy or the completeness of this material. For more information, please refer to the Fund's Simplified Prospectus, Annual Information Form and Fund Facts, which may also be obtained, at no cost, using any of the methods outlined above.

For the Fund's current net asset values per security and for more recent information on general market events, please visit our website.

A NOTE ON FORWARD-LOOKING STATEMENTS

This report may contain forward-looking statements that reflect our current expectations or forecasts of future events. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, or include words such as "expects", "anticipates", "intends", "plans", "believes", "estimates", "preliminary", "typical" and other similar expressions. In addition, these statements may relate to future corporate actions, future financial performance of a fund or a security and their future investment strategies and prospects. Forward-looking statements are inherently subject to, among other things, risks, uncertainties and assumptions that could cause actual events, results, performance or prospects to differ materially from those expressed in, or implied by, these forward-looking statements. These risks, uncertainties and assumptions include, without limitation, general economic, political and market factors in North America and internationally, interest and foreign exchange rates, the volatility of global equity and capital markets, business competition, technological change, changes in government regulations, changes in securities laws and regulations, changes in tax laws, unexpected judicial or regulatory proceedings, catastrophic events and the ability of Mackenzie to attract or retain key employees. The foregoing list of important risks, uncertainties and assumptions is not exhaustive. Please consider these and other factors carefully and do not place undue reliance on forward-looking statements.

The forward-looking information contained in this report is current only as of the date of this report. There should not be an expectation that such information will in all circumstances be updated, supplemented or revised whether as a result of new information, changing circumstances, future events or otherwise.



Management Discussion of Fund Performance

November 13, 2018

This Management Discussion of Fund Performance presents the portfolio management team's view on the significant factors and developments during the period ended September 30, 2018, that have affected the Fund's performance and outlook. If the Fund was established during the period, "period" represents the period from inception to the end of the fiscal period. For information on the Fund's longer-term performance, as applicable, please refer to the *Past Performance* section of the report. In this report, "Mackenzie" refers to Mackenzie Financial Corporation, the manager of the Fund. In addition, net asset value ("NAV") refers to the value of the Fund as calculated for transaction purposes, on which the discussion of Fund performance is based.

Results of Operations

Investment Performance

The performance of the Fund's Series A, Quadrus Series and Series LB securities is discussed below. The performance of all series is shown in the *Past Performance* section of the report. Where series returns differ, it is primarily because different levels of fees and expenses were charged to each series, or because securities of a series were not issued and outstanding for the entire reporting period. Please refer to the *Fund Formation and Series Information* section of this report for the varying management and administration fees payable by each series.

During the period, the Fund's Series A, Quadrus Series and Series LB securities returned 2.6% (after deducting fees and expenses paid by the series). This compares with a return of 2.8% for a blended index composed of a 50% weighting in the Fund's broad-based index, the S&P/TSX Composite Index (returned 6.2%), and a 50% weighting in the FTSE TMX Canada Universe Bond Index (returned -0.4%). All index and series returns are calculated on a total return basis in Canadian dollar terms. Investors cannot invest in the index without incurring fees, expenses and commissions, which are not reflected in the index returns.

Despite heightened trade uncertainty and rising interest rates, the Canadian equity market posted a gain over the period in response to improved economic growth and strong corporate earnings. Higher oil prices led to more favourable investor sentiment toward the energy sector. Higher interest rates helped bolster bank stocks, which also benefited from improved profit margins. The health care sector experienced significant growth as valuations of cannabis-related stocks surged.

Within the S&P/TSX Composite Index, health care, industrials and information technology were the strongest sectors, while materials, consumer discretionary and utilities were the weakest.

The global economy expanded over the period despite continued trade and geopolitical uncertainty. The U.S. Federal Reserve raised the federal funds rate twice in response to the strengthening U.S. economy and

rising inflation. The European Central Bank kept its policy rate steady, but confirmed that it will conclude its asset purchase program at the end of 2018. Emerging markets equities fell in response to rising interest rates, a stronger U.S. dollar and global trade tensions.

The Canadian bond market fell over the period as yields increased in response to strong economic growth. The Bank of Canada raised its policy rate by 25 basis points to 1.50% in July as it continued to tighten its monetary policy. Given a strong economy and rising interest rates, yields of short- and mid-term bonds rose significantly relative to longer-term bond yields, flattening the Canadian yield curve. A generally strong global economy, low default rates and low issuance late in the period led to positive returns from high-yield bonds.

The Fund underperformed the broad-based index primarily because of its allocation to fixed income, which underperformed equities. Given the Fund's mandate, the return of the blended index is a more meaningful comparison.

The Fund performed in line with the blended index. The fixed income portion of the Fund outperformed the FTSE TMX Canada Universe Bond Index.

Within the equity portion of the Fund, stock selection in the consumer discretionary and materials sectors contributed to performance, as did exposure to the United States and France. Conversely, exposure to China, Italy and Brazil detracted from performance, as did stock selection in the health care and information technology sectors.

Within the fixed income portion of the Fund, exposure to term loans and high-yield bonds contributed to performance.

The Fund hedged most of the foreign currency exposure of its fixed income holdings, which did not have a meaningful impact on absolute performance.

Over the period, portfolio activity and market effect resulted in increased exposure to Canada. The positioning of the equity portion of the Fund did not change materially. Within the fixed income portion of the Fund, exposure to corporate bonds declined.

Net Assets

The Fund's NAV increased by 0.8% to \$1.89 billion at September 30, 2018, from \$1.87 billion at March 31, 2018. This change was composed primarily of \$53.8 million in net income (including dividend and interest income) from investment performance, after deducting fees and expenses, \$27.6 million in net redemptions, and \$11.4 million in cash distributions.

See *Other Related Party Transactions* for the percentage of the Fund's NAV owned by related parties. As a result of these investments, the Fund is subject to large transaction risk as discussed in the Prospectus. Mackenzie manages this risk to reduce the possibility of any adverse effect on the Fund or on its investors.



MACKENZIE STRATEGIC INCOME FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

BALANCED FUND

Fees and Expenses

The annualized management expense ratios (“MERs”) for Series A of 2.27%, for Quadrus Series of 2.29% and for Series LB of 2.37% during the period ended September 30, 2018, were unchanged from the MERs for the year ended March 31, 2018. The MERs (before and after waivers or absorptions, if any) for each series are presented in the *Financial Highlights* section of this report. The MERs for Series F, Series F8, Series PW, Series PWB, Series PWFB and Series PWT8 decreased due to a decrease in the management and/or administration fee rates effective June 1, 2018, as noted in the *Fund Formation and Series Information* section of the report. The MERs for Series LW and Series LW6 increased due to an increase in fund costs.

Recent Developments

The Canadian equity portfolio management team believes the Canadian equity market is becoming increasingly attractive given relatively low valuations. Despite the recent rise in interest rates and expectations of further monetary tightening, the team believes that equity market valuation levels remain compelling. In the team’s opinion, continued synchronized global economic growth is likely to support underlying earnings growth and therefore stock prices. Although the economic cycle is in its later stages, the team does not anticipate a material economic slowdown in the medium term.

The global equity portfolio management team believes that, given its long-term time horizon and focus on high-quality companies, the Fund may benefit from market volatility. The team will attempt to take advantage of any volatility as it occurs by purchasing undervalued holdings in companies that in the team’s view have a positive long-term outlook.

The fixed income portfolio management team believes that unless U.S. domestic market volatility and economic risks rise notably, the Federal Reserve is likely to increase the federal funds rate by December. The team expects this to flatten the yield curve further. Now that a North American trade deal has been negotiated, the team believes the Bank of Canada will also raise its policy rate, although more slowly than its U.S. counterpart due to its concerns about high levels of household debt.

Effective June 1, 2018, Series FB5 securities were consolidated into Series FB securities, Series PWF securities were consolidated into Series F securities, Series PWF8 securities were consolidated into Series F8 securities, and Series PWFB5 securities were consolidated into Series PWFB securities.

Effective January 1, 2019, the fixed-rate distributions of Series A, Series D, Series F, Series FB, Series J, Series O, Series PW, Series PWFB, Series PWX, Series LW6 and Series LX will change from 6% to 5%. On the same date, Series LW6 will be renamed Series LW5.

Related Party Transactions

The following arrangements result in fees paid by the Fund to Mackenzie or to companies affiliated with the Fund.

Management and Administration Services

For each applicable series, the Fund paid management fees and administration fees to Mackenzie at the annual rates specified under *Fund Formation and Series Information* in this report and as more fully described in the Prospectus. In return for the administration fees, Mackenzie pays all costs and expenses (other than certain specified fund costs) required to operate the Fund that are not included in management fees. See also *Management Fees*.

Other Related Party Transactions

Mackenzie is wholly owned by IGM Financial Inc. (“IGM”). IGM is a subsidiary of Power Financial Corp., which in turn is a subsidiary of Power Corp. of Canada. Companies related to Power Financial Corp. are therefore considered affiliates of Mackenzie. At September 30, 2018, the Fund held the following investment(s) in companies affiliated with Mackenzie: \$3.2 million invested in securities issued by Great-West Lifeco Inc., and \$3.4 million invested in securities issued by Pernod Ricard SA. The investment(s) represented 0.4% of the Fund’s NAV. In making the investment(s), Mackenzie relied on the approval of the Mackenzie Funds’ Independent Review Committee. The Independent Review Committee issued the approval on the basis that the investment(s) would be made in compliance with Mackenzie’s policies. Mackenzie’s policies are designed to ensure that any related party transaction (i) is made free from any influence by an entity related to Mackenzie and without taking into account any considerations relevant to an entity related to Mackenzie; (ii) represents the business judgment of Mackenzie, uninfluenced by considerations other than the best interests of the Fund; and (iii) achieves a fair and reasonable result for the Fund.

Investment funds managed by Mackenzie invest in Series R securities of the Fund on a prospectus-exempt basis in accordance with the investment objectives of those funds. At September 30, 2018, funds managed by Mackenzie owned 12.4% of the Fund’s NAV. All related party transactions are based on the NAV per security on each transaction day.

At September 30, 2018, Mackenzie had an investment of \$0.1 million in the Fund (less than 0.1% of the Fund’s NAV).



MACKENZIE
Investments

MACKENZIE STRATEGIC INCOME FUND

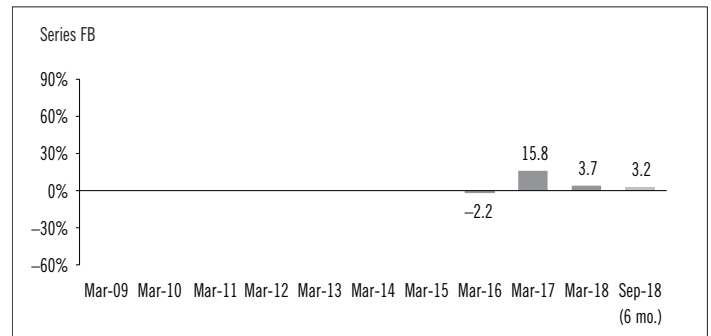
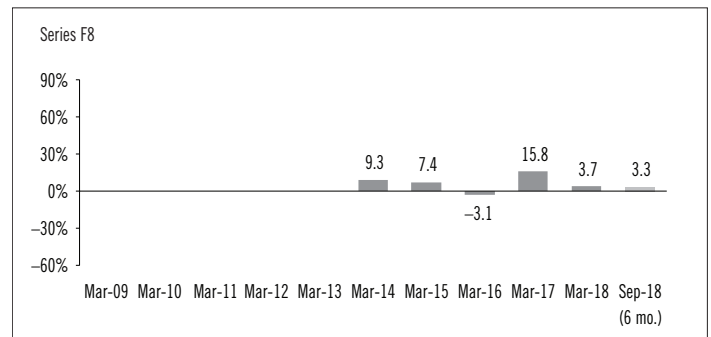
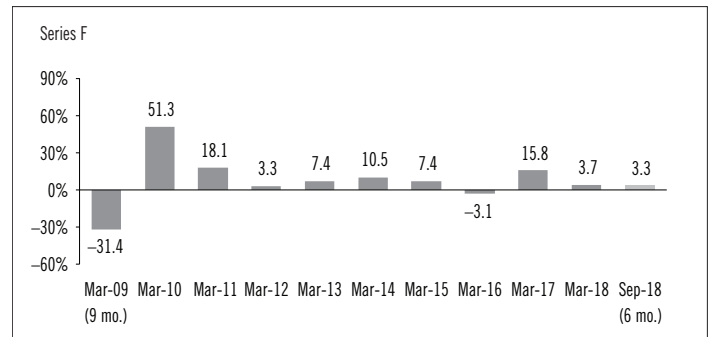
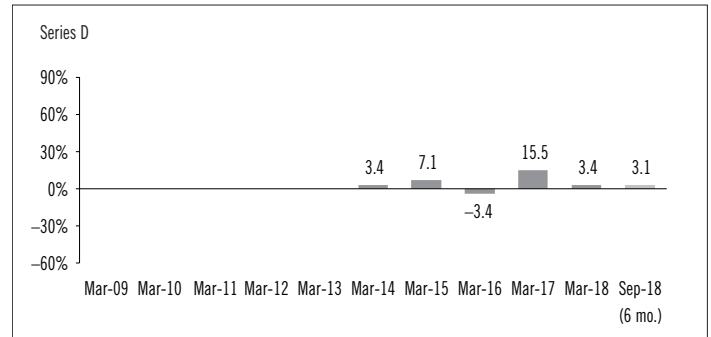
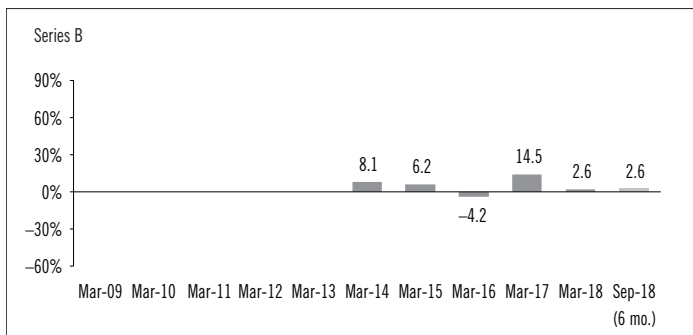
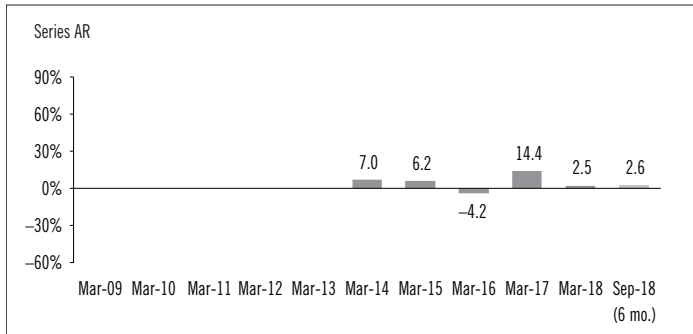
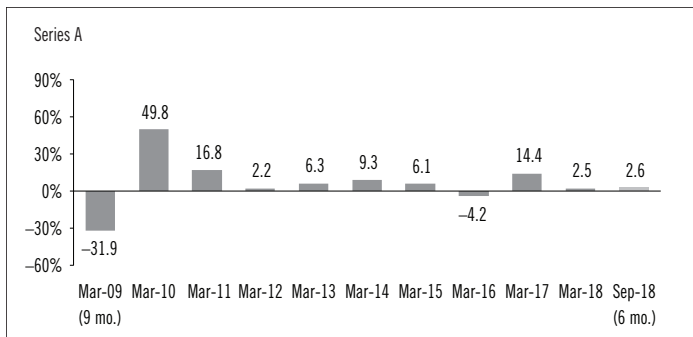
INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

BALANCED FUND

Past Performance

The following bar charts present the performance of each series of the Fund for each of the fiscal periods shown. The charts show, in percentage terms, how much an investment made on the first day of each fiscal period, or on the series inception or reinstatement date, as applicable, would have increased or decreased by the last day of the fiscal period presented. Series inception or reinstatement dates can be found under *Fund Formation and Series Information*.

On October 30, 2009, the Fund changed its mandate from a Canadian income trust mandate to a Canadian high-income balanced mandate. The past performance before this date was achieved under the previous objectives.

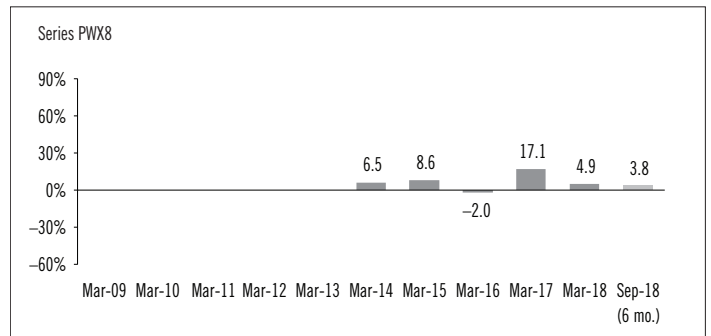
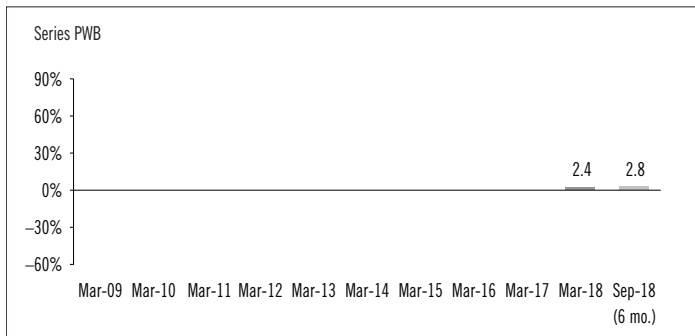
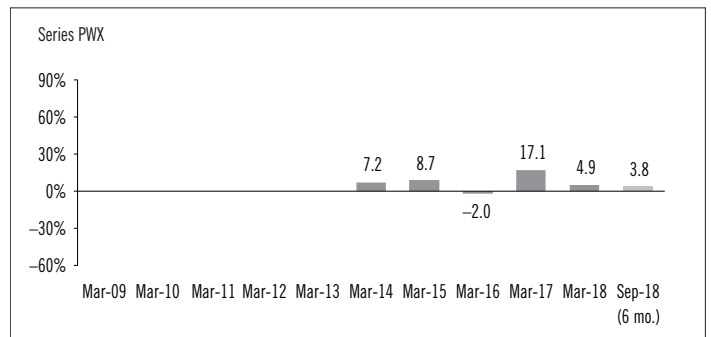
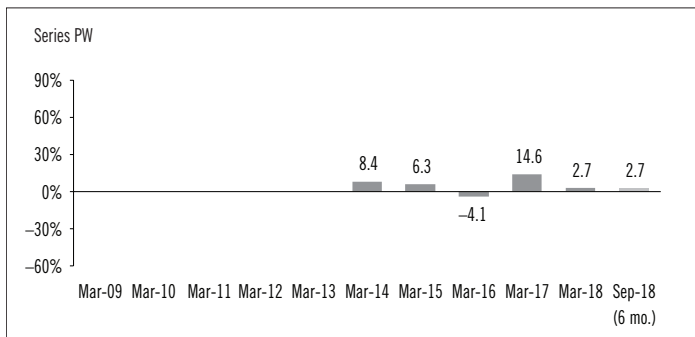
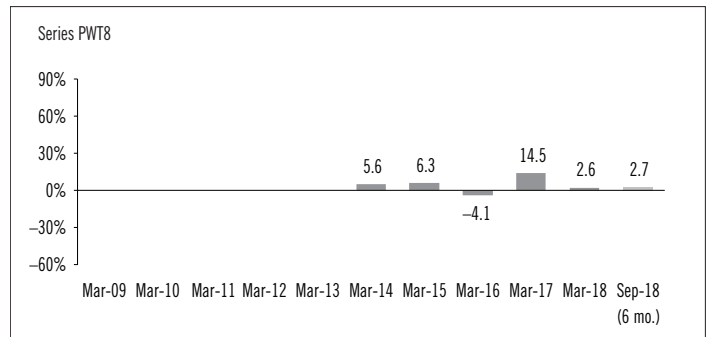
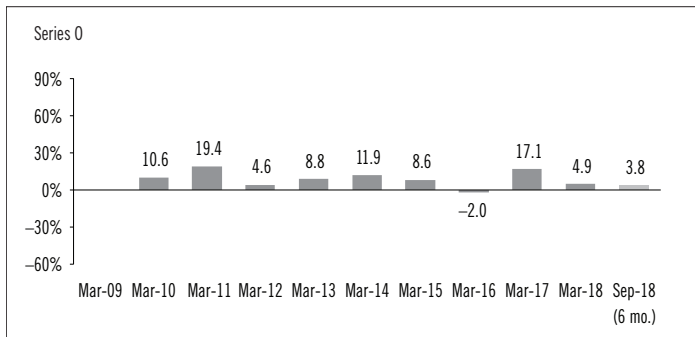
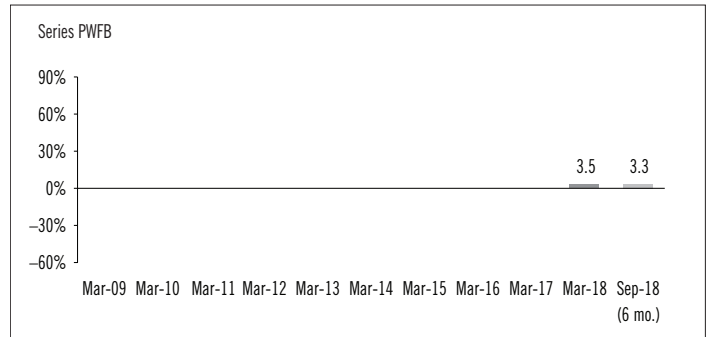
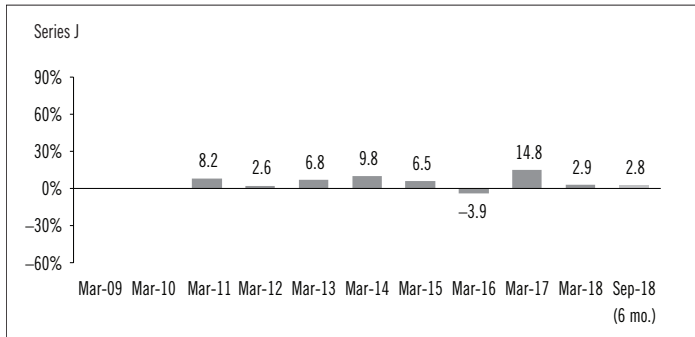


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MACKENZIE STRATEGIC INCOME FUND

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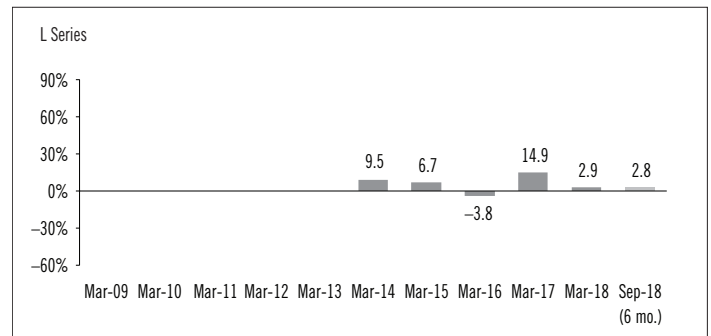
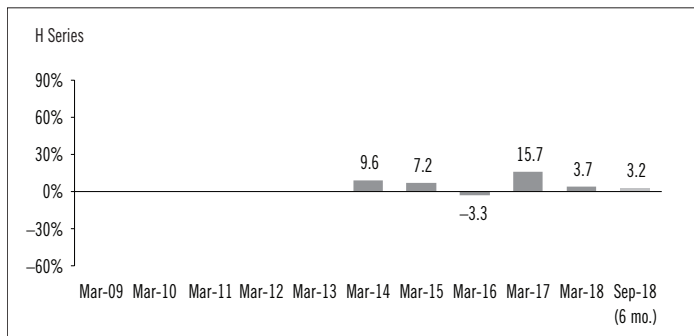
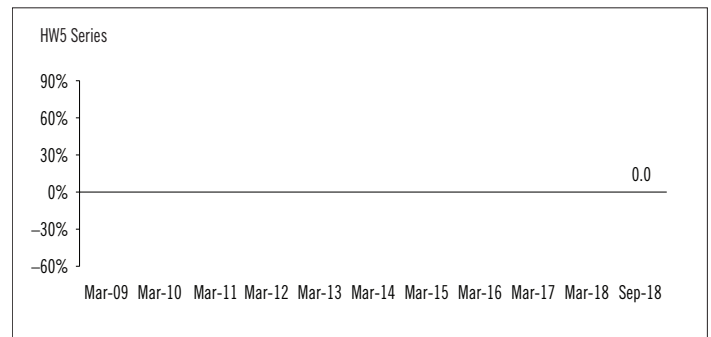
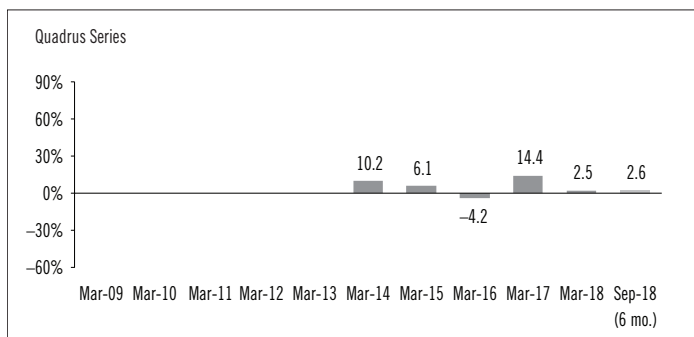
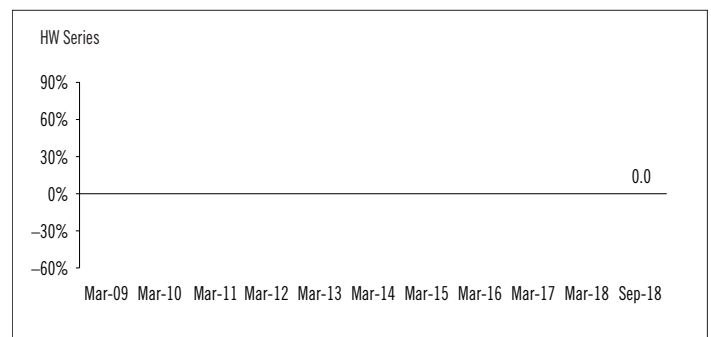
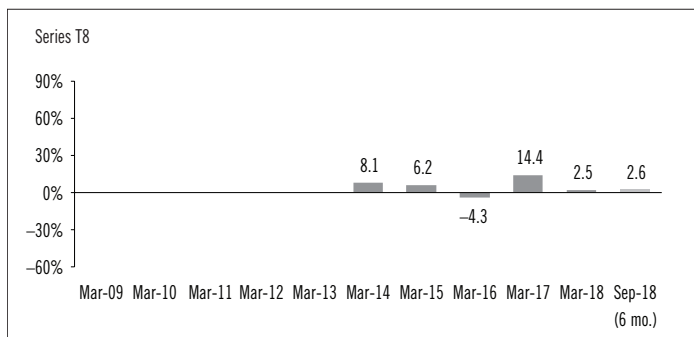
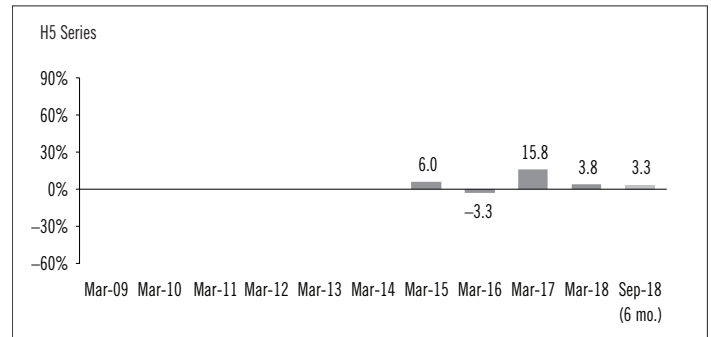
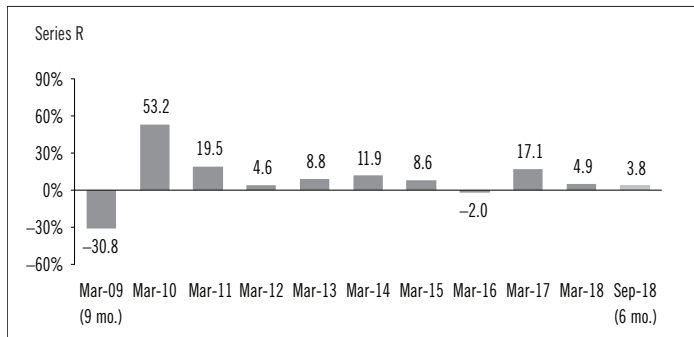
BALANCED FUND



MACKENZIE STRATEGIC INCOME FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

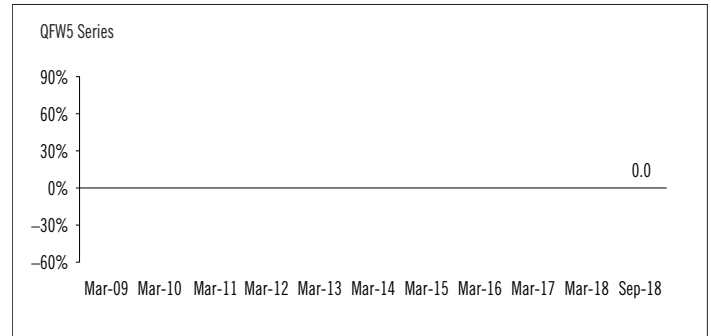
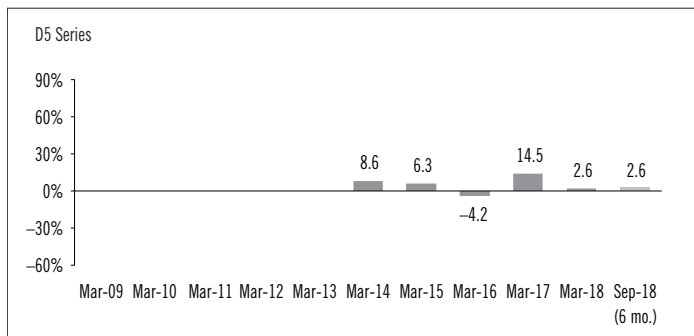
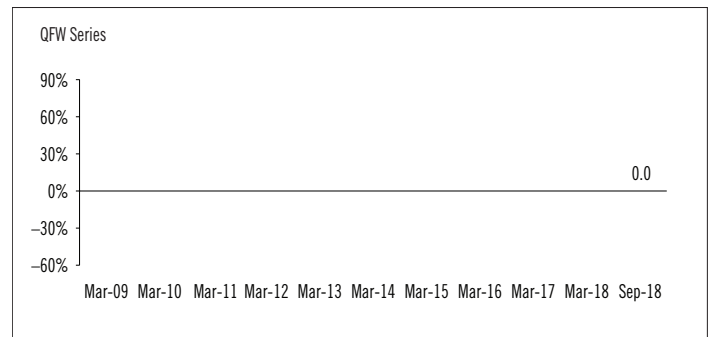
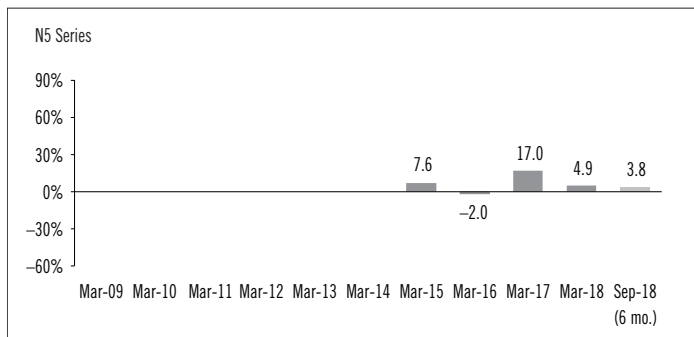
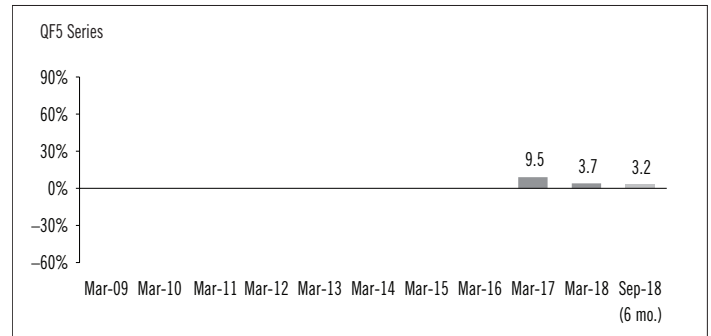
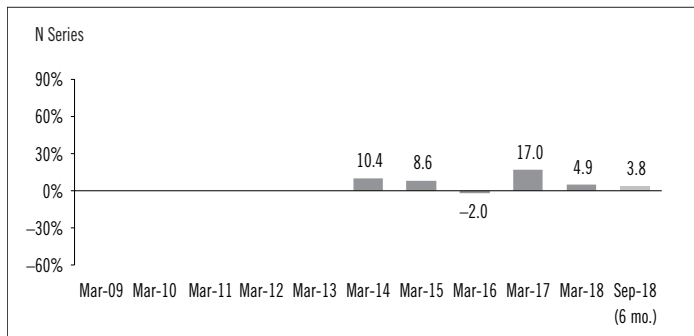
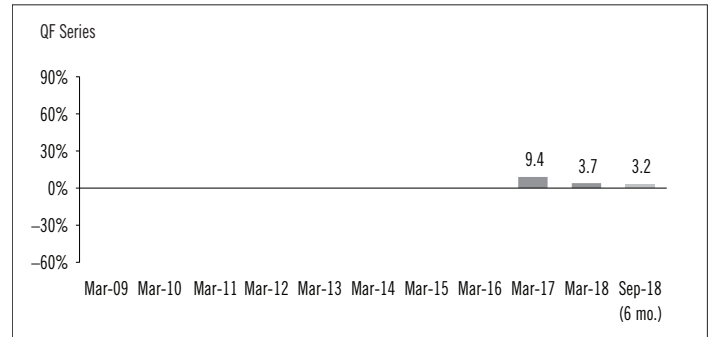
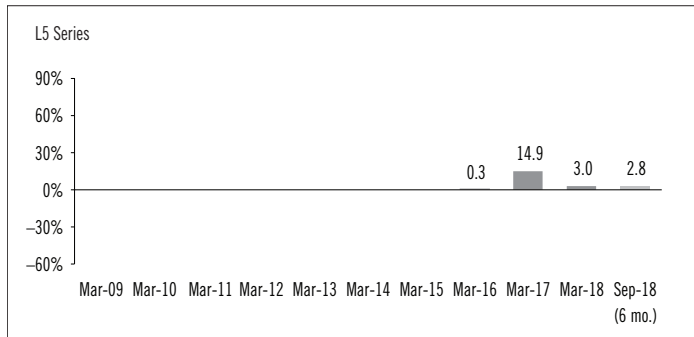
BALANCED FUND



MACKENZIE STRATEGIC INCOME FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

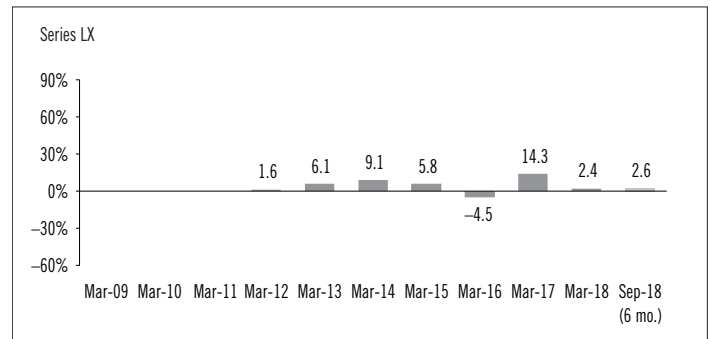
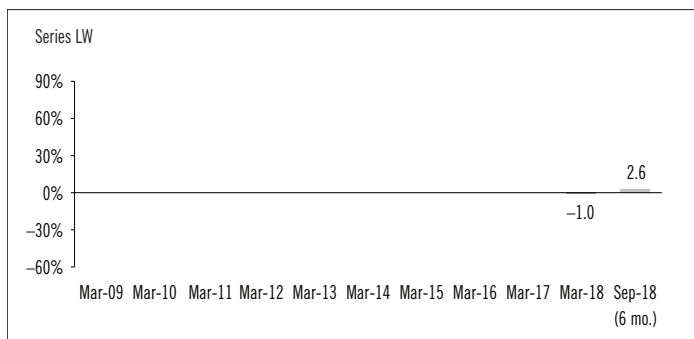
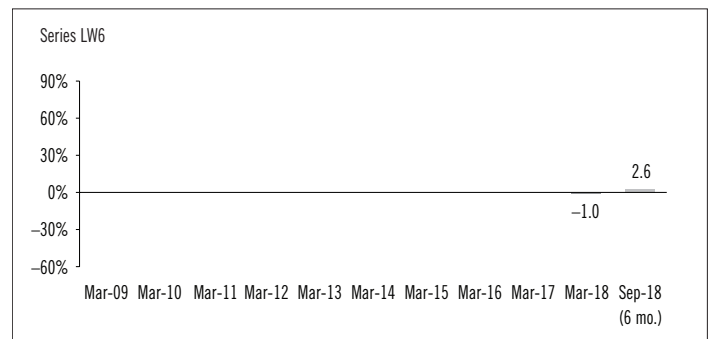
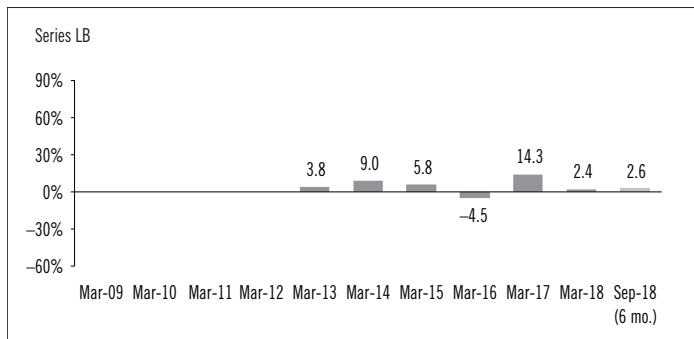
BALANCED FUND



MACKENZIE STRATEGIC INCOME FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

BALANCED FUND



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MACKENZIE STRATEGIC INCOME FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

BALANCED FUND

Summary of Investment Portfolio at September 30, 2018

Effective Portfolio Allocation	% of NAV
Equities	50.6
Bonds	45.5
<i>Bonds</i>	45.5
<i>Short futures*</i>	0.0
<i>Purchased options**</i>	0.0
Mutual funds	3.5
Cash and short-term investments	1.3
Purchased currency options [†]	0.0
Written currency options [†]	(0.0)
Other assets (liabilities)	(0.9)

Effective Regional Allocation	% of NAV
Canada	46.0
United States	37.4
Other	3.8
United Kingdom	3.1
France	1.7
Germany	1.6
Netherlands	1.5
Switzerland	1.4
Japan	1.3
Cash and short-term investments	1.3
China	1.0
Brazil	0.4
Italy	0.4
Other assets (liabilities)	(0.9)

Effective Sector Allocation	% of NAV
Corporate bonds	25.8
Term loans	16.2
Financials	14.3
Energy	6.6
Other	5.9
Industrials	5.5
Information technology	5.5
Consumer staples	5.0
Consumer discretionary	3.9
Mutual funds	3.5
Health care	3.4
Materials	2.2
Utilities	1.8
Cash and short-term investments	1.3
Other assets (liabilities)	(0.9)

Effective Net Currency Exposure	% of NAV
Canadian dollar	66.7
U.S. dollar	22.1
Euro	4.8
Other	4.8
British pound	1.6

Bonds by Credit Rating^{††}	% of NAV
AAA	2.4
AA	2.1
A	2.6
BBB	5.4
BB	7.1
B	15.2
Less than B	3.0
Unrated	0.9

Top 25 Long Holdings

Issuer/Underlying Fund	% of NAV
Mackenzie Global High Yield Fixed Income ETF	6.6
Mackenzie Canadian Short Term Income Fund Series R	2.6
The Toronto-Dominion Bank	2.2
Royal Bank of Canada	2.0
The Bank of Nova Scotia	2.0
Government of Canada 2.00% 06-01-2028	1.7
Fairfax Financial Holdings Ltd. 5.84% 10-14-2022	1.3
TransCanada Corp.	1.2
Manulife Financial Corp.	1.1
Shaw Communications Inc.	1.0
Canadian Natural Resources Ltd.	1.0
Enbridge Inc.	0.9
Canadian Pacific Railway Ltd.	0.9
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	0.8
Cash and short-term investments	0.8
Microsoft Corp.	0.7
iShares S&P/TSX 60 Index ETF	0.7
Pembina Pipeline Corp.	0.7
Safran SA	0.7
Emera Inc.	0.7
Alimentation Couche-Tard Inc.	0.6
Becton, Dickinson and Co.	0.6
TELUS Corp.	0.6
Enbridge Inc. 5.37% 09-27-2077 Callable 2027	0.6
Loblaws Companies Ltd.	0.6

Top long positions as a percentage of total net asset value	32.6
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Top 25 Short Holdings

Issuer	% of NAV
U.S. Treasury Note 10-Year Futures*	0.0
Japan 10-Year Government Bond Futures*	0.0
Currency Written Call Option EUR/NOK 12-14-2018 Strike \$8.90 [†]	(0.0)

Top short positions as a percentage of total net asset value	0.0
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* Notional principal values represent -2.2% of NAV for U.S. Treasury Note 10-Year Futures and -1.6% of NAV for Japan 10-Year Government Bond Futures.

** Notional principal values represent 2.5% of NAV for purchased options.

[†] Notional principal values represent 5.2% of NAV for purchased currency options and -0.6% of NAV for written currency options.

^{††} Credit ratings and rating categories are based on ratings issued by a designated rating organization. This table includes only bonds held directly by the Fund.

The effective allocation shows the portfolio, regional, sector or net currency exposure of the Fund calculated by combining its direct and indirect investments.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedar.com.

The investments and percentages may have changed since September 30, 2018, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



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MACKENZIE STRATEGIC INCOME FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

BALANCED FUND

Financial Highlights

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for each of the fiscal periods presented below. If during the period a fund or series was established or reinstated, "period" represents the period from inception or reinstatement to the end of that fiscal period. Series inception or reinstatement dates can be found under *Fund Formation and Series Information*.

THE FUND'S NET ASSETS PER SECURITY (\$)¹

Series A	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	8.85	9.32	8.67	9.63	9.87	9.81
Increase (decrease) from operations:						
Total revenue	0.20	0.38	0.38	0.47	0.46	0.44
Total expenses	(0.10)	(0.21)	(0.21)	(0.21)	(0.23)	(0.24)
Realized gains (losses) for the period	0.03	0.40	0.59	(0.21)	0.10	0.50
Unrealized gains (losses) for the period	0.12	(0.33)	0.45	(0.47)	0.25	0.20
Total increase (decrease) from operations²	0.25	0.24	1.21	(0.42)	0.58	0.90
Distributions:						
From net investment income (excluding dividends)	–	(0.02)	(0.02)	(0.02)	(0.03)	(0.03)
From dividends	(0.10)	(0.16)	(0.17)	(0.24)	(0.23)	(0.23)
From capital gains	–	(0.13)	–	–	(0.22)	(0.21)
Return of capital	(0.17)	(0.40)	(0.37)	(0.30)	(0.34)	(0.34)
Total annual distributions³	(0.27)	(0.71)	(0.56)	(0.56)	(0.82)	(0.81)
Net assets, end of period	8.80	8.85	9.32	8.67	9.63	9.87

Series AR	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	11.36	11.44	10.19	10.92	10.62	10.00
Increase (decrease) from operations:						
Total revenue	0.26	0.47	0.45	0.55	0.50	0.20
Total expenses	(0.13)	(0.27)	(0.26)	(0.24)	(0.26)	(0.11)
Realized gains (losses) for the period	0.01	0.46	0.70	(0.17)	0.13	0.64
Unrealized gains (losses) for the period	0.15	(0.41)	0.55	(0.55)	0.28	0.09
Total increase (decrease) from operations²	0.29	0.25	1.44	(0.41)	0.65	0.82
Distributions:						
From net investment income (excluding dividends)	–	(0.03)	(0.03)	(0.02)	(0.03)	(0.02)
From dividends	(0.14)	(0.19)	(0.16)	(0.26)	(0.17)	(0.03)
From capital gains	–	(0.16)	–	–	(0.15)	(0.02)
Return of capital	–	–	–	–	–	–
Total annual distributions³	(0.14)	(0.38)	(0.19)	(0.28)	(0.35)	(0.07)
Net assets, end of period	11.51	11.36	11.44	10.19	10.92	10.62

Series B	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	11.14	11.22	10.03	10.77	10.58	10.00
Increase (decrease) from operations:						
Total revenue	0.25	0.46	0.44	0.53	0.50	0.40
Total expenses	(0.13)	(0.26)	(0.24)	(0.23)	(0.25)	(0.22)
Realized gains (losses) for the period	0.04	0.52	0.71	(0.27)	0.12	0.86
Unrealized gains (losses) for the period	0.15	(0.41)	0.53	(0.54)	0.27	0.18
Total increase (decrease) from operations²	0.31	0.31	1.44	(0.51)	0.64	1.22
Distributions:						
From net investment income (excluding dividends)	–	(0.03)	(0.03)	(0.03)	(0.03)	(0.03)
From dividends	(0.14)	(0.19)	(0.21)	(0.27)	(0.21)	(0.09)
From capital gains	–	(0.16)	–	–	(0.21)	(0.10)
Return of capital	–	–	–	–	–	–
Total annual distributions³	(0.14)	(0.38)	(0.24)	(0.30)	(0.45)	(0.22)
Net assets, end of period	11.29	11.14	11.22	10.03	10.77	10.58

Series D	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	14.24	14.87	13.70	15.10	15.27	15.00
Increase (decrease) from operations:						
Total revenue	0.32	0.60	0.60	0.74	0.71	0.13
Total expenses	(0.10)	(0.21)	(0.20)	(0.21)	(0.23)	(0.05)
Realized gains (losses) for the period	(0.03)	0.56	0.94	(0.40)	0.33	0.36
Unrealized gains (losses) for the period	0.19	(0.53)	0.72	(0.75)	0.39	0.06
Total increase (decrease) from operations²	0.38	0.42	2.06	(0.62)	1.20	0.50
Distributions:						
From net investment income (excluding dividends)	–	(0.04)	(0.04)	(0.04)	(0.04)	(0.01)
From dividends	(0.25)	(0.36)	(0.35)	(0.46)	(0.34)	(0.04)
From capital gains	–	(0.22)	–	–	(0.29)	–
Return of capital	(0.19)	(0.53)	(0.49)	(0.40)	(0.54)	(0.18)
Total annual distributions³	(0.44)	(1.15)	(0.88)	(0.90)	(1.21)	(0.23)
Net assets, end of period	14.24	14.24	14.87	13.70	15.10	15.27

- These calculations are prescribed by securities regulations and are not intended to be a reconciliation between opening and closing net assets per security. This information is derived from the Fund's unaudited interim financial statements and audited annual financial statements. The net assets per security presented in the financial statements may differ from the net asset value per security calculated for fund pricing purposes. An explanation of these differences can be found in the *Notes to Financial Statements*.
- Net assets and distributions are based on the actual number of securities outstanding at the relevant time. The increase/decrease from operations is based on the weighted average number of securities outstanding over the fiscal period.
- Distributions were paid in cash/reinvested in additional securities of the Fund, or both.

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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

Series F	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	9.81	10.22	9.40	10.33	10.51	10.37
Increase (decrease) from operations:						
Total revenue	0.22	0.41	0.41	0.51	0.49	0.47
Total expenses	(0.05)	(0.12)	(0.11)	(0.11)	(0.13)	(0.14)
Realized gains (losses) for the period	(0.01)	0.42	0.63	(0.24)	0.11	0.58
Unrealized gains (losses) for the period	0.13	(0.36)	0.50	(0.51)	0.27	0.21
Total increase (decrease) from operations²	0.29	0.35	1.43	(0.35)	0.74	1.12
Distributions:						
From net investment income (excluding dividends)	–	(0.03)	(0.04)	(0.04)	(0.04)	(0.04)
From dividends	(0.18)	(0.27)	(0.28)	(0.36)	(0.29)	(0.27)
From capital gains	–	(0.15)	–	–	(0.28)	(0.25)
Return of capital	(0.12)	(0.34)	(0.29)	(0.22)	(0.31)	(0.33)
Total annual distributions³	(0.30)	(0.79)	(0.61)	(0.62)	(0.92)	(0.89)
Net assets, end of period	9.83	9.81	10.22	9.40	10.33	10.51

Series F8	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	13.21	14.04	13.17	14.78	15.27	15.00
Increase (decrease) from operations:						
Total revenue	0.30	0.56	0.57	0.72	0.70	0.52
Total expenses	(0.07)	(0.16)	(0.15)	(0.16)	(0.18)	(0.15)
Realized gains (losses) for the period	(0.02)	0.56	0.85	(0.17)	(0.03)	1.46
Unrealized gains (losses) for the period	0.18	(0.49)	0.69	(0.73)	0.39	0.23
Total increase (decrease) from operations²	0.39	0.47	1.96	(0.34)	0.88	2.06
Distributions:						
From net investment income (excluding dividends)	–	(0.05)	(0.05)	(0.06)	(0.06)	(0.04)
From dividends	(0.25)	(0.37)	(0.39)	(0.51)	(0.32)	(0.19)
From capital gains	–	(0.20)	–	–	(0.35)	(0.15)
Return of capital	(0.29)	(0.74)	(0.69)	(0.60)	(0.84)	(0.69)
Total annual distributions³	(0.54)	(1.36)	(1.13)	(1.17)	(1.57)	(1.07)
Net assets, end of period	13.09	13.21	14.04	13.17	14.78	15.27

Series FB	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	10.59	10.85	9.66	10.00	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.24	0.44	0.43	0.23	n/a	n/a
Total expenses	(0.06)	(0.13)	(0.12)	(0.05)	n/a	n/a
Realized gains (losses) for the period	0.03	0.49	0.65	(0.00)	n/a	n/a
Unrealized gains (losses) for the period	0.14	(0.39)	0.53	(0.24)	n/a	n/a
Total increase (decrease) from operations²	0.35	0.41	1.49	(0.06)	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	–	(0.04)	(0.05)	(0.04)	n/a	n/a
From dividends	(0.19)	(0.28)	(0.25)	(0.08)	n/a	n/a
From capital gains	–	(0.16)	–	–	n/a	n/a
Return of capital	(0.14)	(0.19)	–	–	n/a	n/a
Total annual distributions³	(0.33)	(0.67)	(0.30)	(0.12)	n/a	n/a
Net assets, end of period	10.60	10.59	10.85	9.66	n/a	n/a

Series FB5	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	n/a	15.72	14.32	15.00	n/a	n/a
Increase (decrease) from operations:						
Total revenue	n/a	0.64	0.66	0.35	n/a	n/a
Total expenses	n/a	(0.20)	(0.18)	(0.07)	n/a	n/a
Realized gains (losses) for the period	n/a	0.67	(0.09)	(0.26)	n/a	n/a
Unrealized gains (losses) for the period	n/a	(0.56)	0.80	(0.35)	n/a	n/a
Total increase (decrease) from operations²	n/a	0.55	1.19	(0.33)	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	n/a	(0.04)	(0.06)	(0.05)	n/a	n/a
From dividends	n/a	(0.41)	(0.42)	(0.15)	n/a	n/a
From capital gains	n/a	(0.23)	–	–	n/a	n/a
Return of capital	n/a	(0.38)	(0.31)	(0.15)	n/a	n/a
Total annual distributions³	n/a	(1.06)	(0.79)	(0.35)	n/a	n/a
Net assets, end of period	n/a	15.23	15.72	14.32	n/a	n/a



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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series I						
Net assets, beginning of period	n/a	n/a	9.08	10.02	10.25	10.22
Increase (decrease) from operations:						
Total revenue	n/a	n/a	0.40	0.49	0.48	0.47
Total expenses	n/a	n/a	(0.16)	(0.16)	(0.17)	(0.18)
Realized gains (losses) for the period	n/a	n/a	0.61	(0.18)	0.16	0.35
Unrealized gains (losses) for the period	n/a	n/a	0.48	(0.50)	0.26	0.21
Total increase (decrease) from operations²	n/a	n/a	1.33	(0.35)	0.73	0.85
Distributions:						
From net investment income (excluding dividends)	n/a	n/a	(0.04)	(0.03)	(0.03)	(0.03)
From dividends	n/a	n/a	(0.22)	(0.30)	(0.28)	(0.30)
From capital gains	n/a	n/a	–	–	(0.28)	(0.31)
Return of capital	n/a	n/a	(0.33)	(0.26)	(0.31)	(0.30)
Total annual distributions³	n/a	n/a	(0.59)	(0.59)	(0.90)	(0.94)
Net assets, end of period	n/a	n/a	9.82	9.08	10.02	10.25
Series J						
Net assets, beginning of period	9.63	10.11	9.37	10.38	10.68	10.60
Increase (decrease) from operations:						
Total revenue	0.22	0.41	0.41	0.50	0.50	0.48
Total expenses	(0.09)	(0.20)	(0.19)	(0.20)	(0.21)	(0.21)
Realized gains (losses) for the period	0.01	0.44	0.63	(0.28)	0.15	0.52
Unrealized gains (losses) for the period	0.13	(0.36)	0.49	(0.51)	0.27	0.22
Total increase (decrease) from operations²	0.27	0.29	1.34	(0.49)	0.71	1.01
Distributions:						
From net investment income (excluding dividends)	–	(0.02)	(0.03)	(0.03)	(0.03)	(0.03)
From dividends	(0.13)	(0.20)	(0.22)	(0.30)	(0.32)	(0.25)
From capital gains	–	(0.14)	–	–	(0.32)	(0.26)
Return of capital	(0.17)	(0.41)	(0.36)	(0.28)	(0.30)	(0.36)
Total annual distributions³	(0.30)	(0.77)	(0.61)	(0.61)	(0.97)	(0.90)
Net assets, end of period	9.60	9.63	10.11	9.37	10.38	10.68

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series O						
Net assets, beginning of period	12.37	12.76	11.61	12.62	12.77	12.44
Increase (decrease) from operations:						
Total revenue	0.28	0.52	0.51	0.62	0.60	0.56
Total expenses	–	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)
Realized gains (losses) for the period	(0.01)	0.58	0.82	(0.29)	0.11	0.78
Unrealized gains (losses) for the period	0.17	(0.46)	0.61	(0.63)	0.33	0.25
Total increase (decrease) from operations²	0.44	0.63	1.93	(0.31)	1.03	1.58
Distributions:						
From net investment income (excluding dividends)	–	(0.04)	(0.08)	(0.05)	(0.06)	(0.04)
From dividends	(0.33)	(0.47)	(0.45)	(0.57)	(0.39)	(0.35)
From capital gains	–	(0.20)	–	–	(0.42)	(0.31)
Return of capital	(0.05)	(0.29)	(0.23)	(0.14)	(0.33)	(0.37)
Total annual distributions³	(0.38)	(1.00)	(0.76)	(0.76)	(1.20)	(1.07)
Net assets, end of period	12.46	12.37	12.76	11.61	12.62	12.77
Series PW						
Net assets, beginning of period	14.27	15.01	13.94	15.48	15.74	15.00
Increase (decrease) from operations:						
Total revenue	0.32	0.61	0.61	0.76	0.73	0.32
Total expenses	(0.15)	(0.32)	(0.31)	(0.31)	(0.34)	(0.16)
Realized gains (losses) for the period	(0.03)	0.61	0.95	(0.33)	0.13	0.92
Unrealized gains (losses) for the period	0.19	(0.53)	0.73	(0.77)	0.40	0.14
Total increase (decrease) from operations²	0.33	0.37	1.98	(0.65)	0.92	1.22
Distributions:						
From net investment income (excluding dividends)	–	(0.03)	(0.04)	(0.04)	(0.04)	(0.03)
From dividends	(0.19)	(0.27)	(0.28)	(0.39)	(0.29)	(0.06)
From capital gains	–	(0.21)	–	–	(0.28)	(0.04)
Return of capital	(0.25)	(0.63)	(0.58)	(0.48)	(0.62)	(0.37)
Total annual distributions³	(0.44)	(1.14)	(0.90)	(0.91)	(1.23)	(0.50)
Net assets, end of period	14.22	14.27	15.01	13.94	15.48	15.74



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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

Series PWB	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	9.90	10.00	n/a	n/a	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.23	0.41	n/a	n/a	n/a	n/a
Total expenses	(0.10)	(0.21)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	(0.04)	0.38	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.13	(0.36)	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	0.22	0.22	n/a	n/a	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	–	(0.03)	n/a	n/a	n/a	n/a
From dividends	(0.13)	(0.18)	n/a	n/a	n/a	n/a
From capital gains	–	(0.14)	n/a	n/a	n/a	n/a
Return of capital	–	–	n/a	n/a	n/a	n/a
Total annual distributions³	(0.13)	(0.35)	n/a	n/a	n/a	n/a
Net assets, end of period	10.04	9.90	n/a	n/a	n/a	n/a

Series PWF	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	n/a	15.57	14.31	15.72	15.80	15.00
Increase (decrease) from operations:						
Total revenue	n/a	0.63	0.63	0.77	0.73	0.32
Total expenses	n/a	(0.16)	(0.16)	(0.15)	(0.16)	(0.08)
Realized gains (losses) for the period	n/a	0.60	0.98	(0.29)	0.23	0.89
Unrealized gains (losses) for the period	n/a	(0.55)	0.76	(0.78)	0.40	0.14
Total increase (decrease) from operations²	n/a	0.52	2.21	(0.45)	1.20	1.27
Distributions:						
From net investment income (excluding dividends)	n/a	(0.04)	(0.05)	(0.06)	(0.06)	(0.04)
From dividends	n/a	(0.49)	(0.44)	(0.54)	(0.33)	(0.09)
From capital gains	n/a	(0.23)	–	–	(0.28)	(0.05)
Return of capital	n/a	(0.44)	(0.44)	(0.35)	(0.56)	(0.33)
Total annual distributions³	n/a	(1.20)	(0.93)	(0.95)	(1.23)	(0.51)
Net assets, end of period	n/a	14.96	15.57	14.31	15.72	15.80

Series PWF8	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	n/a	13.76	12.87	14.48	15.00	n/a
Increase (decrease) from operations:						
Total revenue	n/a	0.55	0.56	0.71	0.40	n/a
Total expenses	n/a	(0.14)	(0.14)	(0.15)	(0.09)	n/a
Realized gains (losses) for the period	n/a	0.54	0.81	(0.36)	0.20	n/a
Unrealized gains (losses) for the period	n/a	(0.49)	0.68	(0.72)	0.22	n/a
Total increase (decrease) from operations²	n/a	0.46	1.91	(0.52)	0.73	n/a
Distributions:						
From net investment income (excluding dividends)	n/a	(0.04)	(0.05)	(0.04)	(0.05)	n/a
From dividends	n/a	(0.43)	(0.37)	(0.47)	(0.10)	n/a
From capital gains	n/a	(0.20)	–	–	(0.10)	n/a
Return of capital	n/a	(0.66)	(0.68)	(0.63)	(0.54)	n/a
Total annual distributions³	n/a	(1.33)	(1.10)	(1.14)	(0.79)	n/a
Net assets, end of period	n/a	12.95	13.76	12.87	14.48	n/a

Series PWF8	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	9.72	10.00	n/a	n/a	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.22	0.41	n/a	n/a	n/a	n/a
Total expenses	(0.05)	(0.10)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	(0.03)	0.40	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.13	(0.36)	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	0.27	0.35	n/a	n/a	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	–	(0.02)	n/a	n/a	n/a	n/a
From dividends	(0.19)	(0.28)	n/a	n/a	n/a	n/a
From capital gains	–	(0.15)	n/a	n/a	n/a	n/a
Return of capital	(0.11)	(0.18)	n/a	n/a	n/a	n/a
Total annual distributions³	(0.30)	(0.63)	n/a	n/a	n/a	n/a
Net assets, end of period	9.74	9.72	n/a	n/a	n/a	n/a



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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series PWFBS						
Net assets, beginning of period	n/a	15.00	n/a	n/a	n/a	n/a
Increase (decrease) from operations:						
Total revenue	n/a	0.60	n/a	n/a	n/a	n/a
Total expenses	n/a	(0.15)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	n/a	(0.22)	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	n/a	(0.53)	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	n/a	(0.30)	n/a	n/a	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	n/a	(0.01)	n/a	n/a	n/a	n/a
From dividends	n/a	(0.43)	n/a	n/a	n/a	n/a
From capital gains	n/a	(0.07)	n/a	n/a	n/a	n/a
Return of capital	n/a	(0.32)	n/a	n/a	n/a	n/a
Total annual distributions³	n/a	(0.83)	n/a	n/a	n/a	n/a
Net assets, end of period	n/a	14.71	n/a	n/a	n/a	n/a

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series PWT8						
Net assets, beginning of period	12.72	13.66	12.92	14.67	15.30	15.00
Increase (decrease) from operations:						
Total revenue	0.29	0.55	0.56	0.71	0.70	0.26
Total expenses	(0.13)	(0.29)	(0.29)	(0.30)	(0.33)	(0.13)
Realized gains (losses) for the period	(0.01)	0.57	0.88	(0.32)	0.11	0.86
Unrealized gains (losses) for the period	0.17	(0.48)	0.67	(0.72)	0.39	0.12
Total increase (decrease) from operations²	0.32	0.35	1.82	(0.63)	0.87	1.11
Distributions:						
From net investment income (excluding dividends)	–	(0.03)	(0.04)	(0.03)	(0.04)	(0.03)
From dividends	(0.16)	(0.24)	(0.24)	(0.37)	(0.28)	(0.06)
From capital gains	–	(0.19)	–	–	(0.33)	(0.02)
Return of capital	(0.36)	(0.84)	(0.82)	(0.72)	(0.90)	(0.42)
Total annual distributions³	(0.52)	(1.30)	(1.10)	(1.12)	(1.55)	(0.53)
Net assets, end of period	12.53	12.72	13.66	12.92	14.67	15.30

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series PWX						
Net assets, beginning of period	15.26	15.73	14.31	15.57	15.55	15.00
Increase (decrease) from operations:						
Total revenue	0.35	0.64	0.63	0.77	0.73	0.29
Total expenses	–	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)
Realized gains (losses) for the period	0.02	0.66	0.97	(0.43)	0.02	0.80
Unrealized gains (losses) for the period	0.20	(0.56)	0.76	(0.78)	0.40	0.13
Total increase (decrease) from operations²	0.57	0.73	2.35	(0.45)	1.14	1.21
Distributions:						
From net investment income (excluding dividends)	–	(0.05)	(0.10)	(0.06)	(0.07)	(0.04)
From dividends	(0.41)	(0.56)	(0.56)	(0.70)	(0.36)	(0.09)
From capital gains	–	(0.25)	–	–	(0.35)	(0.12)
Return of capital	(0.06)	(0.37)	(0.28)	(0.19)	(0.51)	(0.26)
Total annual distributions³	(0.47)	(1.23)	(0.94)	(0.95)	(1.29)	(0.51)
Net assets, end of period	15.36	15.26	15.73	14.31	15.57	15.55

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series PWX8						
Net assets, beginning of period	13.80	14.52	13.47	14.96	15.36	15.00
Increase (decrease) from operations:						
Total revenue	0.31	0.59	0.59	0.73	0.71	0.27
Total expenses	–	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)
Realized gains (losses) for the period	0.02	0.64	0.90	(0.23)	–	0.57
Unrealized gains (losses) for the period	0.18	(0.51)	0.71	(0.74)	0.39	0.12
Total increase (decrease) from operations²	0.51	0.71	2.19	(0.25)	1.09	0.95
Distributions:						
From net investment income (excluding dividends)	–	(0.04)	(0.11)	(0.07)	(0.07)	(0.05)
From dividends	(0.34)	(0.53)	(0.50)	(0.63)	(0.42)	(0.11)
From capital gains	–	(0.23)	–	–	(0.43)	(0.08)
Return of capital	(0.23)	(0.62)	(0.55)	(0.49)	(0.74)	(0.35)
Total annual distributions³	(0.57)	(1.42)	(1.16)	(1.19)	(1.66)	(0.59)
Net assets, end of period	13.75	13.80	14.52	13.47	14.96	15.36



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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

Series R	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	9.70	9.78	8.78	9.60	9.80	9.67
Increase (decrease) from operations:						
Total revenue	0.22	0.40	0.39	0.47	0.46	0.44
Total expenses	–	(0.01)	–	–	–	(0.01)
Realized gains (losses) for the period	0.02	0.45	0.59	(0.20)	0.11	0.42
Unrealized gains (losses) for the period	0.13	(0.35)	0.47	(0.48)	0.25	0.20
Total increase (decrease) from operations²	0.37	0.49	1.45	(0.21)	0.82	1.05
Distributions:						
From net investment income (excluding dividends)	–	(0.03)	(0.07)	(0.04)	(0.04)	(0.03)
From dividends	(0.24)	(0.36)	(0.32)	(0.49)	(0.36)	(0.34)
From capital gains	–	(0.16)	–	–	(0.40)	(0.36)
Return of capital	–	–	(0.06)	(0.10)	(0.20)	(0.23)
Total annual distributions³	(0.24)	(0.55)	(0.45)	(0.63)	(1.00)	(0.96)
Net assets, end of period	9.82	9.70	9.78	8.78	9.60	9.80

Series T8	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	12.37	13.31	12.64	14.34	14.90	15.00
Increase (decrease) from operations:						
Total revenue	0.28	0.53	0.54	0.69	0.68	0.58
Total expenses	(0.14)	(0.31)	(0.30)	(0.31)	(0.34)	(0.32)
Realized gains (losses) for the period	0.04	0.59	0.85	(0.31)	0.19	1.31
Unrealized gains (losses) for the period	0.16	(0.47)	0.66	(0.70)	0.37	0.26
Total increase (decrease) from operations²	0.34	0.34	1.75	(0.63)	0.90	1.83
Distributions:						
From net investment income (excluding dividends)	–	(0.04)	(0.04)	(0.03)	(0.04)	(0.04)
From dividends	(0.14)	(0.21)	(0.24)	(0.35)	(0.28)	(0.13)
From capital gains	–	(0.18)	–	–	(0.25)	(0.14)
Return of capital	(0.37)	(0.84)	(0.80)	(0.73)	(0.87)	(0.94)
Total annual distributions³	(0.51)	(1.27)	(1.08)	(1.11)	(1.44)	(1.25)
Net assets, end of period	12.18	12.37	13.31	12.64	14.34	14.90

Quadrus Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	11.53	11.61	10.34	11.08	10.85	10.00
Increase (decrease) from operations:						
Total revenue	0.26	0.48	0.46	0.55	0.51	0.34
Total expenses	(0.13)	(0.27)	(0.26)	(0.25)	(0.26)	(0.19)
Realized gains (losses) for the period	0.01	0.48	0.72	(0.23)	0.09	0.88
Unrealized gains (losses) for the period	0.16	(0.42)	0.55	(0.56)	0.28	0.15
Total increase (decrease) from operations²	0.30	0.27	1.47	(0.49)	0.62	1.18
Distributions:						
From net investment income (excluding dividends)	–	(0.04)	(0.04)	(0.02)	(0.03)	(0.03)
From dividends	(0.09)	(0.14)	(0.17)	(0.25)	(0.21)	(0.06)
From capital gains	–	(0.20)	–	–	(0.20)	(0.07)
Return of capital	–	–	–	–	–	–
Total annual distributions³	(0.09)	(0.38)	(0.21)	(0.27)	(0.44)	(0.16)
Net assets, end of period	11.74	11.53	11.61	10.34	11.08	10.85

H Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	11.34	11.42	10.16	10.86	10.75	10.00
Increase (decrease) from operations:						
Total revenue	0.26	0.47	0.45	0.54	0.50	0.32
Total expenses	(0.06)	(0.12)	(0.13)	(0.14)	(0.15)	(0.11)
Realized gains (losses) for the period	0.03	0.45	0.70	(0.17)	0.16	0.73
Unrealized gains (losses) for the period	0.15	(0.41)	0.55	(0.55)	0.28	0.15
Total increase (decrease) from operations²	0.38	0.39	1.57	(0.32)	0.79	1.09
Distributions:						
From net investment income (excluding dividends)	–	(0.05)	(0.05)	(0.03)	(0.04)	(0.03)
From dividends	(0.13)	(0.24)	(0.26)	(0.33)	(0.35)	(0.08)
From capital gains	–	(0.22)	–	–	(0.25)	(0.09)
Return of capital	–	–	–	–	–	–
Total annual distributions³	(0.13)	(0.51)	(0.31)	(0.36)	(0.64)	(0.20)
Net assets, end of period	11.57	11.34	11.42	10.16	10.86	10.75



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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

H5 Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	15.04	15.50	14.12	15.39	15.00	n/a
Increase (decrease) from operations:						
Total revenue	0.34	0.63	0.62	0.76	0.33	n/a
Total expenses	(0.07)	(0.15)	(0.17)	(0.20)	(0.09)	n/a
Realized gains (losses) for the period	(0.26)	0.72	0.95	(0.31)	0.31	n/a
Unrealized gains (losses) for the period	0.20	(0.56)	0.75	(0.77)	0.18	n/a
Total increase (decrease) from operations²	0.21	0.64	2.15	(0.52)	0.73	n/a
Distributions:						
From net investment income (excluding dividends)	–	(0.05)	(0.06)	(0.04)	(0.04)	n/a
From dividends	(0.31)	(0.44)	(0.42)	(0.42)	(0.08)	n/a
From capital gains	–	(0.23)	–	–	(0.12)	n/a
Return of capital	(0.07)	(0.33)	(0.30)	(0.31)	(0.26)	n/a
Total annual distributions³	(0.38)	(1.05)	(0.78)	(0.77)	(0.50)	n/a
Net assets, end of period	15.13	15.04	15.50	14.12	15.39	n/a
HW Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	10.00	n/a	n/a	n/a	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.07	n/a	n/a	n/a	n/a	n/a
Total expenses	(0.01)	n/a	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	(0.15)	n/a	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.04	n/a	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	(0.05)	n/a	n/a	n/a	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	–	n/a	n/a	n/a	n/a	n/a
From dividends	(0.03)	n/a	n/a	n/a	n/a	n/a
From capital gains	–	n/a	n/a	n/a	n/a	n/a
Return of capital	–	n/a	n/a	n/a	n/a	n/a
Total annual distributions³	(0.03)	n/a	n/a	n/a	n/a	n/a
Net assets, end of period	9.96	n/a	n/a	n/a	n/a	n/a

H5 Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	15.00	n/a	n/a	n/a	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.10	n/a	n/a	n/a	n/a	n/a
Total expenses	(0.01)	n/a	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	(0.20)	n/a	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.06	n/a	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	(0.05)	n/a	n/a	n/a	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	–	n/a	n/a	n/a	n/a	n/a
From dividends	(0.10)	n/a	n/a	n/a	n/a	n/a
From capital gains	–	n/a	n/a	n/a	n/a	n/a
Return of capital	(0.03)	n/a	n/a	n/a	n/a	n/a
Total annual distributions³	(0.13)	n/a	n/a	n/a	n/a	n/a
Net assets, end of period	14.87	n/a	n/a	n/a	n/a	n/a
L Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	11.53	11.60	10.33	11.04	10.80	10.00
Increase (decrease) from operations:						
Total revenue	0.26	0.48	0.46	0.56	0.51	0.28
Total expenses	(0.11)	(0.23)	(0.21)	(0.20)	(0.22)	(0.13)
Realized gains (losses) for the period	0.01	0.50	0.73	(0.00)	0.10	0.65
Unrealized gains (losses) for the period	0.16	(0.42)	0.55	(0.57)	0.28	0.13
Total increase (decrease) from operations²	0.32	0.33	1.53	(0.21)	0.67	0.93
Distributions:						
From net investment income (excluding dividends)	–	(0.04)	(0.04)	(0.02)	(0.03)	(0.03)
From dividends	(0.10)	(0.17)	(0.21)	(0.28)	(0.24)	(0.06)
From capital gains	–	(0.21)	–	–	(0.20)	(0.05)
Return of capital	–	–	–	–	–	–
Total annual distributions³	(0.10)	(0.42)	(0.25)	(0.30)	(0.47)	(0.14)
Net assets, end of period	11.75	11.53	11.60	10.33	11.04	10.80



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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

L5 Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	15.32	15.90	14.59	15.00	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.35	0.65	0.64	0.47	n/a	n/a
Total expenses	(0.14)	(0.30)	(0.30)	(0.16)	n/a	n/a
Realized gains (losses) for the period	0.01	0.30	0.99	0.07	n/a	n/a
Unrealized gains (losses) for the period	0.20	(0.57)	0.77	(0.48)	n/a	n/a
Total increase (decrease) from operations²	0.42	0.08	2.10	(0.10)	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	–	(0.04)	(0.05)	(0.05)	n/a	n/a
From dividends	(0.22)	(0.32)	(0.32)	(0.19)	n/a	n/a
From capital gains	–	(0.22)	–	–	n/a	n/a
Return of capital	(0.17)	(0.48)	(0.43)	(0.23)	n/a	n/a
Total annual distributions³	(0.39)	(1.06)	(0.80)	(0.47)	n/a	n/a
Net assets, end of period	15.35	15.32	15.90	14.59	n/a	n/a

N Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	11.52	11.57	10.29	10.98	10.76	10.00
Increase (decrease) from operations:						
Total revenue	0.26	0.48	0.46	0.55	0.51	0.32
Total expenses	–	(0.01)	–	–	(0.01)	(0.01)
Realized gains (losses) for the period	0.01	0.48	0.74	(0.20)	0.03	0.78
Unrealized gains (losses) for the period	0.16	(0.42)	0.55	(0.56)	0.28	0.15
Total increase (decrease) from operations²	0.43	0.53	1.75	(0.21)	0.81	1.24
Distributions:						
From net investment income (excluding dividends)	–	(0.05)	(0.06)	(0.04)	(0.06)	(0.03)
From dividends	(0.17)	(0.32)	(0.37)	(0.44)	(0.29)	(0.10)
From capital gains	–	(0.25)	–	–	(0.33)	(0.14)
Return of capital	–	–	–	–	–	–
Total annual distributions³	(0.17)	(0.62)	(0.43)	(0.48)	(0.68)	(0.27)
Net assets, end of period	11.78	11.52	11.57	10.29	10.98	10.76

N5 Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	15.74	16.06	14.47	15.58	15.00	n/a
Increase (decrease) from operations:						
Total revenue	0.36	0.66	0.64	0.78	0.33	n/a
Total expenses	–	(0.01)	(0.01)	(0.01)	–	n/a
Realized gains (losses) for the period	0.03	0.71	1.00	(0.25)	0.60	n/a
Unrealized gains (losses) for the period	0.21	(0.58)	0.77	(0.79)	0.18	n/a
Total increase (decrease) from operations²	0.60	0.78	2.40	(0.27)	1.11	n/a
Distributions:						
From net investment income (excluding dividends)	–	(0.04)	(0.10)	(0.06)	(0.06)	n/a
From dividends	(0.38)	(0.59)	(0.56)	(0.61)	(0.10)	n/a
From capital gains	–	(0.26)	–	–	(0.16)	n/a
Return of capital	(0.02)	(0.22)	(0.14)	(0.13)	(0.23)	n/a
Total annual distributions³	(0.40)	(1.11)	(0.80)	(0.80)	(0.55)	n/a
Net assets, end of period	15.92	15.74	16.06	14.47	15.58	n/a

D5 Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	14.85	15.47	14.24	15.66	15.71	15.00
Increase (decrease) from operations:						
Total revenue	0.34	0.63	0.62	0.77	0.73	0.38
Total expenses	(0.16)	(0.34)	(0.34)	(0.34)	(0.37)	(0.21)
Realized gains (losses) for the period	0.01	0.62	0.98	(0.31)	(0.10)	1.03
Unrealized gains (losses) for the period	0.20	(0.55)	0.75	(0.78)	0.40	0.17
Total increase (decrease) from operations²	0.39	0.36	2.01	(0.66)	0.66	1.37
Distributions:						
From net investment income (excluding dividends)	–	(0.03)	(0.05)	(0.04)	(0.04)	(0.03)
From dividends	(0.19)	(0.27)	(0.25)	(0.35)	(0.29)	(0.08)
From capital gains	–	(0.22)	–	–	(0.23)	(0.10)
Return of capital	(0.19)	(0.51)	(0.48)	(0.38)	(0.46)	(0.34)
Total annual distributions³	(0.38)	(1.03)	(0.78)	(0.77)	(1.02)	(0.55)
Net assets, end of period	14.85	14.85	15.47	14.24	15.66	15.71



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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

QF Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	10.67	10.74	10.00	n/a	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.24	0.44	0.31	n/a	n/a	n/a
Total expenses	(0.06)	(0.12)	(0.09)	n/a	n/a	n/a
Realized gains (losses) for the period	0.03	0.38	0.50	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.14	(0.39)	0.38	n/a	n/a	n/a
Total increase (decrease) from operations²	0.35	0.31	1.10	n/a	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	–	(0.04)	(0.03)	n/a	n/a	n/a
From dividends	(0.12)	(0.22)	(0.16)	n/a	n/a	n/a
From capital gains	–	(0.21)	–	n/a	n/a	n/a
Return of capital	–	–	–	n/a	n/a	n/a
Total annual distributions³	(0.12)	(0.47)	(0.19)	n/a	n/a	n/a
Net assets, end of period	10.88	10.67	10.74	n/a	n/a	n/a

QF5 Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	15.28	15.76	15.00	n/a	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.35	0.64	0.50	n/a	n/a	n/a
Total expenses	(0.09)	(0.17)	(0.11)	n/a	n/a	n/a
Realized gains (losses) for the period	0.01	0.55	(0.75)	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.20	(0.56)	0.60	n/a	n/a	n/a
Total increase (decrease) from operations²	0.47	0.46	0.24	n/a	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	–	(0.06)	(0.09)	n/a	n/a	n/a
From dividends	(0.31)	(0.40)	(0.30)	n/a	n/a	n/a
From capital gains	–	(0.23)	–	n/a	n/a	n/a
Return of capital	(0.08)	(0.38)	(0.24)	n/a	n/a	n/a
Total annual distributions³	(0.39)	(1.07)	(0.63)	n/a	n/a	n/a
Net assets, end of period	15.37	15.28	15.76	n/a	n/a	n/a

QFW Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	10.00	n/a	n/a	n/a	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.07	n/a	n/a	n/a	n/a	n/a
Total expenses	(0.01)	n/a	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	(0.11)	n/a	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.04	n/a	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	(0.01)	n/a	n/a	n/a	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	–	n/a	n/a	n/a	n/a	n/a
From dividends	(0.03)	n/a	n/a	n/a	n/a	n/a
From capital gains	–	n/a	n/a	n/a	n/a	n/a
Return of capital	–	n/a	n/a	n/a	n/a	n/a
Total annual distributions³	(0.03)	n/a	n/a	n/a	n/a	n/a
Net assets, end of period	9.96	n/a	n/a	n/a	n/a	n/a

QFW5 Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	15.00	n/a	n/a	n/a	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.10	n/a	n/a	n/a	n/a	n/a
Total expenses	(0.02)	n/a	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	(0.15)	n/a	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.06	n/a	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	(0.01)	n/a	n/a	n/a	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	–	n/a	n/a	n/a	n/a	n/a
From dividends	(0.10)	n/a	n/a	n/a	n/a	n/a
From capital gains	–	n/a	n/a	n/a	n/a	n/a
Return of capital	(0.03)	n/a	n/a	n/a	n/a	n/a
Total annual distributions³	(0.13)	n/a	n/a	n/a	n/a	n/a
Net assets, end of period	14.87	n/a	n/a	n/a	n/a	n/a



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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

Series LB	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	11.72	11.71	10.33	11.05	10.91	10.36
Increase (decrease) from operations:						
Total revenue	0.27	0.49	0.46	0.55	0.52	0.47
Total expenses	(0.14)	(0.29)	(0.27)	(0.27)	(0.29)	(0.29)
Realized gains (losses) for the period	0.01	0.61	0.72	(0.28)	0.10	0.69
Unrealized gains (losses) for the period	0.16	(0.43)	0.56	(0.55)	0.28	0.21
Total increase (decrease) from operations²	0.30	0.38	1.47	(0.55)	0.61	1.08
Distributions:						
From net investment income (excluding dividends)	–	(0.03)	(0.07)	(0.02)	(0.02)	(0.03)
From dividends	–	(0.02)	(0.03)	(0.21)	(0.24)	(0.17)
From capital gains	–	(0.22)	–	–	(0.23)	(0.16)
Return of capital	–	–	–	–	–	–
Total annual distributions³	–	(0.27)	(0.10)	(0.23)	(0.49)	(0.36)
Net assets, end of period	12.02	11.72	11.71	10.33	11.05	10.91

Series LW	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	9.73	10.00	n/a	n/a	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.22	0.13	n/a	n/a	n/a	n/a
Total expenses	(0.11)	(0.07)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	0.02	(0.12)	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.13	(0.11)	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	0.26	(0.17)	n/a	n/a	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	–	(0.02)	n/a	n/a	n/a	n/a
From dividends	–	(0.01)	n/a	n/a	n/a	n/a
From capital gains	–	(0.14)	n/a	n/a	n/a	n/a
Return of capital	–	–	n/a	n/a	n/a	n/a
Total annual distributions³	–	(0.17)	n/a	n/a	n/a	n/a
Net assets, end of period	9.98	9.73	n/a	n/a	n/a	n/a

Series LW6	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	14.30	15.00	n/a	n/a	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.32	0.19	n/a	n/a	n/a	n/a
Total expenses	(0.16)	(0.10)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	0.02	(0.17)	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.19	(0.17)	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	0.37	(0.25)	n/a	n/a	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	–	(0.04)	n/a	n/a	n/a	n/a
From dividends	(0.18)	(0.07)	n/a	n/a	n/a	n/a
From capital gains	–	(0.21)	n/a	n/a	n/a	n/a
Return of capital	(0.26)	(0.24)	n/a	n/a	n/a	n/a
Total annual distributions³	(0.44)	(0.56)	n/a	n/a	n/a	n/a
Net assets, end of period	14.23	14.30	n/a	n/a	n/a	n/a

Series LX	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	13.47	14.20	13.23	14.73	15.12	15.02
Increase (decrease) from operations:						
Total revenue	0.30	0.58	0.57	0.72	0.70	0.68
Total expenses	(0.16)	(0.34)	(0.33)	(0.36)	(0.40)	(0.41)
Realized gains (losses) for the period	0.03	0.78	0.90	(0.33)	0.15	0.76
Unrealized gains (losses) for the period	0.18	(0.51)	0.69	(0.73)	0.39	0.31
Total increase (decrease) from operations²	0.35	0.51	1.83	(0.70)	0.84	1.34
Distributions:						
From net investment income (excluding dividends)	–	(0.04)	(0.04)	(0.04)	(0.04)	(0.04)
From dividends	(0.15)	(0.22)	(0.25)	(0.32)	(0.34)	(0.32)
From capital gains	–	(0.19)	–	–	(0.32)	(0.29)
Return of capital	(0.27)	(0.63)	(0.57)	(0.50)	(0.54)	(0.55)
Total annual distributions³	(0.42)	(1.08)	(0.86)	(0.86)	(1.24)	(1.20)
Net assets, end of period	13.40	13.47	14.20	13.23	14.73	15.12



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RATIOS AND SUPPLEMENTAL DATA

Series A	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	690,194	919,022	1,070,643	1,059,638	1,391,011	1,319,391
Securities outstanding (000) ¹	78,393	103,866	114,898	122,230	144,468	133,713
Management expense ratio (%) ²	2.27	2.27	2.27	2.27	2.31	2.35
Management expense ratio before waivers or absorptions (%) ²	2.32	2.32	2.27	2.27	2.31	2.35
Trading expense ratio (%) ³	0.04	0.04	0.04	0.04	0.05	0.12
Portfolio turnover rate (%) ⁴	29.73	62.34	79.64	74.79	90.08	88.65
Net asset value per security (\$)	8.80	8.85	9.32	8.67	9.63	9.87

Series AR	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	19,978	17,547	11,969	5,957	3,752	747
Securities outstanding (000) ¹	1,735	1,545	1,046	585	343	70
Management expense ratio (%) ²	2.30	2.31	2.31	2.31	2.32	2.35
Management expense ratio before waivers or absorptions (%) ²	2.35	2.36	2.31	2.31	2.32	2.35
Trading expense ratio (%) ³	0.04	0.04	0.04	0.04	0.05	0.12
Portfolio turnover rate (%) ⁴	29.73	62.34	79.64	74.79	90.08	88.65
Net asset value per security (\$)	11.51	11.35	11.44	10.18	10.92	10.63

Series B	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	3,232	3,735	3,719	4,618	5,957	2,991
Securities outstanding (000) ¹	286	335	331	460	553	283
Management expense ratio (%) ²	2.25	2.23	2.22	2.21	2.26	2.33
Management expense ratio before waivers or absorptions (%) ²	2.30	2.28	2.22	2.21	2.26	2.33
Trading expense ratio (%) ³	0.04	0.04	0.04	0.04	0.05	0.12
Portfolio turnover rate (%) ⁴	29.73	62.34	79.64	74.79	90.08	88.65
Net asset value per security (\$)	11.29	11.14	11.22	10.03	10.77	10.58

Series D	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	1,494	1,087	699	211	200	76
Securities outstanding (000) ¹	105	76	47	15	13	5
Management expense ratio (%) ²	1.37	1.38	1.38	1.40	1.45	1.56
Management expense ratio before waivers or absorptions (%) ²	1.42	1.43	1.38	1.40	1.45	1.69
Trading expense ratio (%) ³	0.04	0.04	0.04	0.04	0.05	0.12
Portfolio turnover rate (%) ⁴	29.73	62.34	79.64	74.79	90.08	88.65
Net asset value per security (\$)	14.23	14.24	14.87	13.70	15.10	15.27

Series F	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	187,630	100,225	81,581	46,221	52,257	39,568
Securities outstanding (000) ¹	19,086	10,212	7,979	4,917	5,058	3,763
Management expense ratio (%) ²	0.97	1.11	1.11	1.11	1.18	1.25
Management expense ratio before waivers or absorptions (%) ²	1.02	1.16	1.11	1.11	1.18	1.25
Trading expense ratio (%) ³	0.04	0.04	0.04	0.04	0.05	0.12
Portfolio turnover rate (%) ⁴	29.73	62.34	79.64	74.79	90.08	88.65
Net asset value per security (\$)	9.83	9.81	10.22	9.40	10.33	10.51

Series F8	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	6,680	3,200	2,419	1,453	991	350
Securities outstanding (000) ¹	510	242	172	110	67	23
Management expense ratio (%) ²	0.96	1.10	1.08	1.09	1.12	1.19
Management expense ratio before waivers or absorptions (%) ²	1.01	1.15	1.08	1.09	1.12	1.19
Trading expense ratio (%) ³	0.04	0.04	0.04	0.04	0.05	0.12
Portfolio turnover rate (%) ⁴	29.73	62.34	79.64	74.79	90.08	88.65
Net asset value per security (\$)	13.09	13.20	14.04	13.17	14.78	15.28

Series FB	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	1,384	1,535	914	155	n/a	n/a
Securities outstanding (000) ¹	131	145	84	16	n/a	n/a
Management expense ratio (%) ²	1.14	1.12	1.11	1.17	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	1.20	1.17	1.11	1.17	n/a	n/a
Trading expense ratio (%) ³	0.04	0.04	0.04	0.04	n/a	n/a
Portfolio turnover rate (%) ⁴	29.73	62.34	79.64	74.79	n/a	n/a
Net asset value per security (\$)	10.60	10.59	10.85	9.66	n/a	n/a

- (1) This information is provided as at the end of the fiscal period shown.
- (2) Management expense ratio is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period. If in the period a series was established or reinstated, the management expense ratio is annualized from the date of inception or reinstatement. Mackenzie and Quadrus may waive or absorb operating expenses at their discretion and stop waiving or absorbing such expenses at any time without notice.
- (3) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net asset value during the period.
- (4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund. The portfolio turnover rate is not provided when the Fund is less than one year old. The value of any trades to realign the Fund's portfolio after a fund merger, if any, is excluded from the portfolio turnover rate.

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Series FB5	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	n/a	106	88	1	n/a	n/a
Securities outstanding (000) ¹	n/a	7	6	–	n/a	n/a
Management expense ratio (%) ²	n/a	1.20	1.20	1.16	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	n/a	1.25	1.20	1.16	n/a	n/a
Trading expense ratio (%) ³	n/a	0.04	0.04	0.04	n/a	n/a
Portfolio turnover rate (%) ⁴	n/a	62.34	79.64	74.79	n/a	n/a
Net asset value per security (\$)	n/a	15.22	15.72	14.31	n/a	n/a

Series I	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	n/a	n/a	83	73	75	122
Securities outstanding (000) ¹	n/a	n/a	9	8	8	12
Management expense ratio (%) ²	n/a	n/a	1.65	1.65	1.64	1.65
Management expense ratio before waivers or absorptions (%) ²	n/a	n/a	1.65	1.65	1.64	1.65
Trading expense ratio (%) ³	n/a	n/a	0.04	0.04	0.05	0.12
Portfolio turnover rate (%) ⁴	n/a	n/a	79.64	74.79	90.08	88.65
Net asset value per security (\$)	n/a	n/a	9.82	9.07	10.02	10.25

Series J	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	1,952	2,128	2,205	2,260	5,140	7,577
Securities outstanding (000) ¹	203	221	218	241	495	710
Management expense ratio (%) ²	1.94	1.94	1.94	1.94	1.93	1.91
Management expense ratio before waivers or absorptions (%) ²	1.99	1.99	1.94	1.94	1.93	1.91
Trading expense ratio (%) ³	0.04	0.04	0.04	0.04	0.05	0.12
Portfolio turnover rate (%) ⁴	29.73	62.34	79.64	74.79	90.08	88.65
Net asset value per security (\$)	9.59	9.62	10.11	9.37	10.38	10.68

Series O	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	16,499	13,601	15,539	18,500	25,310	16,651
Securities outstanding (000) ¹	1,324	1,099	1,218	1,594	2,005	1,304
Management expense ratio (%) ²	–	–	–	–	–	–
Management expense ratio before waivers or absorptions (%) ²	0.05	0.05	–	–	–	–
Trading expense ratio (%) ³	0.04	0.04	0.04	0.04	0.05	0.12
Portfolio turnover rate (%) ⁴	29.73	62.34	79.64	74.79	90.08	88.65
Net asset value per security (\$)	12.46	12.37	12.76	11.61	12.62	12.77

Series PW	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	465,388	243,992	87,675	64,043	66,390	24,757
Securities outstanding (000) ¹	32,728	17,093	5,841	4,593	4,289	1,572
Management expense ratio (%) ²	2.05	2.14	2.13	2.14	2.14	2.14
Management expense ratio before waivers or absorptions (%) ²	2.10	2.19	2.13	2.14	2.14	2.14
Trading expense ratio (%) ³	0.04	0.04	0.04	0.04	0.05	0.12
Portfolio turnover rate (%) ⁴	29.73	62.34	79.64	74.79	90.08	88.65
Net asset value per security (\$)	14.22	14.27	15.01	13.94	15.48	15.75

Series PWB	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	940	326	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	94	33	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	2.01	2.10	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	2.06	2.15	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	0.04	0.04	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	29.73	62.34	n/a	n/a	n/a	n/a
Net asset value per security (\$)	10.04	9.90	n/a	n/a	n/a	n/a

Series PWF	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	n/a	64,131	19,907	11,855	10,541	2,228
Securities outstanding (000) ¹	n/a	4,288	1,279	829	671	141
Management expense ratio (%) ²	n/a	1.04	1.04	1.03	1.03	1.04
Management expense ratio before waivers or absorptions (%) ²	n/a	1.09	1.04	1.03	1.03	1.04
Trading expense ratio (%) ³	n/a	0.04	0.04	0.04	0.05	0.12
Portfolio turnover rate (%) ⁴	n/a	62.34	79.64	74.79	90.08	88.65
Net asset value per security (\$)	n/a	14.95	15.57	14.30	15.72	15.80

Series PWF8	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	n/a	2,785	1,698	747	314	n/a
Securities outstanding (000) ¹	n/a	215	123	58	22	n/a
Management expense ratio (%) ²	n/a	1.04	1.04	1.06	1.06	n/a
Management expense ratio before waivers or absorptions (%) ²	n/a	1.09	1.04	1.06	1.06	n/a
Trading expense ratio (%) ³	n/a	0.04	0.04	0.04	0.05	n/a
Portfolio turnover rate (%) ⁴	n/a	62.34	79.64	74.79	90.08	n/a
Net asset value per security (\$)	n/a	12.95	13.76	12.90	14.48	n/a



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Series PWFB	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	3,673	1,274	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	377	131	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	0.94	1.02	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	0.99	1.07	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	0.04	0.04	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	29.73	62.34	n/a	n/a	n/a	n/a
Net asset value per security (\$)	9.74	9.72	n/a	n/a	n/a	n/a

Series PWFB5	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	n/a	104	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	n/a	7	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	n/a	1.07	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	n/a	1.12	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	n/a	0.04	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	n/a	62.34	n/a	n/a	n/a	n/a
Net asset value per security (\$)	n/a	14.71	n/a	n/a	n/a	n/a

Series PWT8	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	7,955	6,291	2,842	1,841	1,790	1,187
Securities outstanding (000) ¹	635	495	208	142	122	78
Management expense ratio (%) ²	2.06	2.17	2.18	2.19	2.16	2.14
Management expense ratio before waivers or absorptions (%) ²	2.11	2.22	2.18	2.19	2.16	2.14
Trading expense ratio (%) ³	0.04	0.04	0.04	0.04	0.05	0.12
Portfolio turnover rate (%) ⁴	29.73	62.34	79.64	74.79	90.08	88.65
Net asset value per security (\$)	12.53	12.71	13.66	12.95	14.67	15.30

Series PWX	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	8,128	7,186	4,853	3,241	4,112	1,012
Securities outstanding (000) ¹	529	471	308	227	264	65
Management expense ratio (%) ²	-	-	-	-	-	-
Management expense ratio before waivers or absorptions (%) ²	0.05	0.05	-	-	-	-
Trading expense ratio (%) ³	0.04	0.04	0.04	0.04	0.05	0.12
Portfolio turnover rate (%) ⁴	29.73	62.34	79.64	74.79	90.08	88.65
Net asset value per security (\$)	15.36	15.26	15.73	14.31	15.57	15.56

Series PWX8	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	794	804	639	664	894	384
Securities outstanding (000) ¹	58	58	44	49	60	25
Management expense ratio (%) ²	-	-	-	-	-	-
Management expense ratio before waivers or absorptions (%) ²	0.05	0.05	-	-	-	-
Trading expense ratio (%) ³	0.04	0.04	0.04	0.04	0.05	0.12
Portfolio turnover rate (%) ⁴	29.73	62.34	79.64	74.79	90.08	88.65
Net asset value per security (\$)	13.75	13.80	14.52	13.47	14.96	15.37

Series R	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	233,130	251,044	292,712	324,957	571,463	720,465
Securities outstanding (000) ¹	23,736	25,879	29,937	37,017	59,508	73,502
Management expense ratio (%) ²	-	-	-	-	-	-
Management expense ratio before waivers or absorptions (%) ²	0.05	0.05	-	-	-	-
Trading expense ratio (%) ³	0.04	0.04	0.04	0.04	0.05	0.12
Portfolio turnover rate (%) ⁴	29.73	62.34	79.64	74.79	90.08	88.65
Net asset value per security (\$)	9.82	9.70	9.78	8.78	9.60	9.80

Series T8	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	10,975	14,754	18,057	17,599	17,748	8,354
Securities outstanding (000) ¹	901	1,193	1,357	1,393	1,238	561
Management expense ratio (%) ²	2.31	2.30	2.30	2.30	2.29	2.33
Management expense ratio before waivers or absorptions (%) ²	2.36	2.35	2.30	2.30	2.29	2.33
Trading expense ratio (%) ³	0.04	0.04	0.04	0.04	0.05	0.12
Portfolio turnover rate (%) ⁴	29.73	62.34	79.64	74.79	90.08	88.65
Net asset value per security (\$)	12.18	12.37	13.31	12.63	14.34	14.90

Quadrus Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	121,577	116,773	93,223	71,538	70,327	28,941
Securities outstanding (000) ¹	10,357	10,130	8,031	6,916	6,350	2,666
Management expense ratio (%) ²	2.29	2.29	2.29	2.28	2.30	2.36
Management expense ratio before waivers or absorptions (%) ²	2.34	2.34	2.29	2.28	2.30	2.36
Trading expense ratio (%) ³	0.04	0.04	0.04	0.04	0.05	0.12
Portfolio turnover rate (%) ⁴	29.73	62.34	79.64	74.79	90.08	88.65
Net asset value per security (\$)	11.74	11.52	11.61	10.34	11.08	10.86



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H Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	6,597	7,848	5,804	4,129	3,026	3,111
Securities outstanding (000) ¹	570	692	508	406	278	289
Management expense ratio (%) ²	1.11	1.13	1.16	1.29	1.30	1.39
Management expense ratio before waivers or absorptions (%) ²	1.16	1.18	1.16	1.29	1.30	1.39
Trading expense ratio (%) ³	0.04	0.04	0.04	0.04	0.05	0.12
Portfolio turnover rate (%) ⁴	29.73	62.34	79.64	74.79	90.08	88.65
Net asset value per security (\$)	11.57	11.34	11.42	10.16	10.86	10.75

H5 Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	304	98	104	107	130	n/a
Securities outstanding (000) ¹	20	7	7	8	8	n/a
Management expense ratio (%) ²	1.06	1.06	1.12	1.32	1.33	n/a
Management expense ratio before waivers or absorptions (%) ²	1.11	1.11	1.12	1.32	1.33	n/a
Trading expense ratio (%) ³	0.04	0.04	0.04	0.04	0.05	n/a
Portfolio turnover rate (%) ⁴	29.73	62.34	79.64	74.79	90.08	n/a
Net asset value per security (\$)	15.13	15.03	15.50	14.11	15.39	n/a

HW Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	2,699	n/a	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	271	n/a	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	0.79	n/a	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	0.84	n/a	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	0.04	n/a	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	29.73	n/a	n/a	n/a	n/a	n/a
Net asset value per security (\$)	9.96	n/a	n/a	n/a	n/a	n/a

HW5 Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	3	n/a	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	—	n/a	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	0.79	n/a	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	0.84	n/a	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	0.04	n/a	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	29.73	n/a	n/a	n/a	n/a	n/a
Net asset value per security (\$)	14.87	n/a	n/a	n/a	n/a	n/a

L Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	38,301	35,333	30,074	22,987	4,107	n/a
Securities outstanding (000) ¹	3,258	3,064	2,592	2,224	372	n/a
Management expense ratio (%) ²	1.87	1.87	1.87	1.85	1.92	n/a
Management expense ratio before waivers or absorptions (%) ²	1.92	1.92	1.87	1.85	1.92	n/a
Trading expense ratio (%) ³	0.04	0.04	0.04	0.04	0.05	n/a
Portfolio turnover rate (%) ⁴	29.73	62.34	79.64	74.79	90.08	n/a
Net asset value per security (\$)	11.75	11.53	11.60	10.33	11.04	n/a

L5 Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	1,952	1,831	493	389	n/a	n/a
Securities outstanding (000) ¹	127	120	31	27	n/a	n/a
Management expense ratio (%) ²	1.85	1.85	1.89	1.85	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	1.90	1.90	1.89	1.85	n/a	n/a
Trading expense ratio (%) ³	0.04	0.04	0.04	0.04	n/a	n/a
Portfolio turnover rate (%) ⁴	29.73	62.34	79.64	74.79	n/a	n/a
Net asset value per security (\$)	15.35	15.31	15.90	14.58	n/a	n/a

N Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	24,148	23,584	19,989	16,659	12,110	3,682
Securities outstanding (000) ¹	2,051	2,048	1,727	1,620	1,102	342
Management expense ratio (%) ²	—	—	—	—	—	0.02
Management expense ratio before waivers or absorptions (%) ²	0.05	0.05	—	—	—	0.02
Trading expense ratio (%) ³	0.04	0.04	0.04	0.04	0.05	0.12
Portfolio turnover rate (%) ⁴	29.73	62.34	79.64	74.79	90.08	88.65
Net asset value per security (\$)	11.78	11.51	11.57	10.29	10.98	10.76

N5 Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	1,281	1,081	715	816	222	n/a
Securities outstanding (000) ¹	80	69	44	56	14	n/a
Management expense ratio (%) ²	—	—	—	—	—	n/a
Management expense ratio before waivers or absorptions (%) ²	0.05	0.05	—	—	—	n/a
Trading expense ratio (%) ³	0.04	0.04	0.04	0.04	0.05	n/a
Portfolio turnover rate (%) ⁴	29.73	62.34	79.64	74.79	90.08	n/a
Net asset value per security (\$)	15.92	15.73	16.06	14.47	15.58	n/a



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D5 Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	1,079	1,124	949	591	420	91
Securities outstanding (000) ¹	73	76	61	42	27	6
Management expense ratio (%) ²	2.23	2.22	2.22	2.26	2.33	2.39
Management expense ratio before waivers or absorptions (%) ²	2.28	2.27	2.22	2.26	2.33	2.39
Trading expense ratio (%) ³	0.04	0.04	0.04	0.04	0.05	0.12
Portfolio turnover rate (%) ⁴	29.73	62.34	79.64	74.79	90.08	88.65
Net asset value per security (\$)	14.85	14.84	15.47	14.24	15.66	15.71

QF Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	4,039	4,043	1,658	n/a	n/a	n/a
Securities outstanding (000) ¹	371	379	154	n/a	n/a	n/a
Management expense ratio (%) ²	1.17	1.16	1.15	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	1.22	1.21	1.15	n/a	n/a	n/a
Trading expense ratio (%) ³	0.04	0.04	0.04	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	29.73	62.34	79.64	n/a	n/a	n/a
Net asset value per security (\$)	10.88	10.67	10.74	n/a	n/a	n/a

QF5 Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	230	191	100	n/a	n/a	n/a
Securities outstanding (000) ¹	15	13	6	n/a	n/a	n/a
Management expense ratio (%) ²	1.12	1.12	1.11	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	1.17	1.17	1.11	n/a	n/a	n/a
Trading expense ratio (%) ³	0.04	0.04	0.04	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	29.73	62.34	79.64	n/a	n/a	n/a
Net asset value per security (\$)	15.37	15.27	15.76	n/a	n/a	n/a

QFW Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	446	n/a	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	45	n/a	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	0.79	n/a	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	0.84	n/a	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	0.04	n/a	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	29.73	n/a	n/a	n/a	n/a	n/a
Net asset value per security (\$)	9.96	n/a	n/a	n/a	n/a	n/a

QFW5 Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	1	n/a	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	–	n/a	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	0.79	n/a	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	0.84	n/a	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	0.04	n/a	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	29.73	n/a	n/a	n/a	n/a	n/a
Net asset value per security (\$)	14.87	n/a	n/a	n/a	n/a	n/a

Series LB	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	10,171	11,064	12,189	6,750	9,452	7,327
Securities outstanding (000) ¹	846	944	1,041	653	856	671
Management expense ratio (%) ²	2.37	2.37	2.37	2.54	2.61	2.61
Management expense ratio before waivers or absorptions (%) ²	2.42	2.42	2.37	2.54	2.61	2.61
Trading expense ratio (%) ³	0.04	0.04	0.04	0.04	0.05	0.12
Portfolio turnover rate (%) ⁴	29.73	62.34	79.64	74.79	90.08	88.65
Net asset value per security (\$)	12.02	11.72	11.71	10.33	11.05	10.92

Series LW	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	5,519	5,351	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	553	550	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	2.26	2.20	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	2.31	2.21	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	0.04	0.04	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	29.73	62.34	n/a	n/a	n/a	n/a
Net asset value per security (\$)	9.98	9.73	n/a	n/a	n/a	n/a

Series LW6	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	3,747	3,548	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	263	248	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	2.27	2.20	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	2.32	2.21	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	0.04	0.04	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	29.73	62.34	n/a	n/a	n/a	n/a
Net asset value per security (\$)	14.23	14.30	n/a	n/a	n/a	n/a



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Series LX	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	4,614	5,162	10,243	11,227	13,693	12,671
Securities outstanding (000) ¹	344	383	721	849	930	838
Management expense ratio (%) ²	2.37	2.37	2.37	2.54	2.61	2.61
Management expense ratio before waivers or absorptions (%) ²	2.42	2.42	2.37	2.54	2.61	2.61
Trading expense ratio (%) ³	0.04	0.04	0.04	0.04	0.05	0.12
Portfolio turnover rate (%) ⁴	29.73	62.34	79.64	74.79	90.08	88.65
Net asset value per security (\$)	13.40	13.47	14.20	13.23	14.73	15.12

Management Fees

The management fee for each applicable series is calculated and accrued daily as a percentage of its NAV. The Fund's management fees were used by Mackenzie to pay for the costs of managing the investment portfolio of the Fund and/or the underlying fund(s), as applicable, including providing investment analysis and recommendations, making investment decisions, making brokerage arrangements for the purchase and sale of the investment portfolio, and providing other services. Mackenzie also used the management fees to fund sales commissions, trailing commissions and any other compensation (collectively "distribution-related payments") to registered dealers and brokers whose clients invest in the Fund.

LBC Financial Services Inc. ("LBC") is the principal distributor for the LBC series securities of the Fund (as listed under *Fund Formation and Series Information*) and receives a portion of the management fees that the Fund pays to Mackenzie. Under this arrangement, LBC was entitled to approximately 23% of the total management fees that Mackenzie received from the LBC series of all Mackenzie funds during the period. Mackenzie is responsible for paying all distribution-related payments to LBC-authorized dealers whose clients invest in the LBC series of the Fund.

Quadrus Investment Services Ltd. ("Quadrus"), an affiliate of Mackenzie, is the principal distributor for the Quadrus series securities of the Fund (as listed under *Fund Formation and Series Information*) and is paid trailing commissions out of the management fees. London Life Insurance Company, which is also an affiliate of Mackenzie, provides certain services to Mackenzie in connection with Mackenzie's portfolio management activities. London Life Insurance Company is responsible for paying certain administrative costs and all distribution-related payments to registered dealers whose clients invest in the Quadrus series securities of the Fund. As such, Quadrus and London Life Insurance Company receive a portion of the management fees that the Fund pays to Mackenzie. Approximately 78% of the total management fees that Mackenzie received from the Quadrus Group of Funds during the period was paid under these arrangements.

The following dealers affiliated with Mackenzie may be entitled to distribution-related payments from Mackenzie on the same basis as unrelated registered brokers and dealers: IPC Securities Corporation, Investors Group Securities Inc., IPC Investment Corporation and Investors Group Financial Services Inc.

Mackenzie used approximately 43% of the total management fee revenues received from all Mackenzie funds during the period to fund distribution-related payments to registered dealers and brokers. In comparison, such distribution-related payments for the Fund represented on average 45% of the management fees paid by all applicable series of the Fund during the period. The actual percentage for each series may be higher or lower than the average depending on the level of trailing commissions and sales commissions paid for that series. The higher proportion of distribution-related payments is primarily attributable to sales commissions related to gross sales of redemption charge securities of the Fund.



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Fund Formation and Series Information

The Fund may have undergone a number of changes, such as a reorganization or a change in manager, mandate or name. A history of the major changes affecting the Fund in the last 10 years can be found in the Fund's Annual Information Form.

Date of Formation November 30, 2005

The Fund may issue an unlimited number of securities of each series. The number of issued and outstanding securities of each series is disclosed in *Financial Highlights*.

Series Offered by Mackenzie Financial Corporation (180 Queen Street West, Toronto, Ontario, M5V 3K1; 1-800-387-0614; www.mackenzieinvestments.com)

Series A, Series B and Series T8 securities are offered to retail investors investing a minimum of \$500 (\$5,000 for Series T8). Investors in Series A and Series T8 securities also want to receive a regular monthly cash flow of 6% and 8% per year, respectively.

Series AR securities are offered to retail investors in a Registered Disability Savings Plan offered by Mackenzie.

Series D securities are offered to retail investors investing a minimum of \$500 through a discount brokerage or other account approved by Mackenzie. Investors in Series D securities also want to receive a regular monthly cash flow of 6% per year.

Series F and Series F8 securities are offered to investors who are enrolled in a dealer-sponsored fee-for-service or wrap program, who are subject to an asset-based fee rather than commissions on each transaction and who invest at least \$500 (\$5,000 for Series F8); they are also available to employees of Mackenzie and its subsidiaries, and directors of Mackenzie. Investors in Series F and Series F8 securities also want to receive a regular monthly cash flow of 6% and 8% per year, respectively.

Series FB securities are offered to retail investors investing a minimum of \$500. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor. Investors in Series FB securities also want to receive a monthly cash flow of 6% per year.

Series O securities are offered only to investors investing a minimum of \$500,000 who are enrolled in Mackenzie Portfolio Architecture Service or Open Architecture Service; certain institutional investors; and certain qualifying employees of Mackenzie and its subsidiaries. Investors in Series O also want to receive a monthly cash flow of 6% per year.

Series PW, Series PWB and Series PWT8 securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors in Series PW and Series PWT8 securities also want to receive a monthly cash flow of 6% and 8% per year, respectively.

Series PWFB securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor. Investors in Series PWFB securities also want to receive a monthly cash flow of 6% per year.

Series PWX and Series PWX8 securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor. Investors in Series PWX and Series PWX8 securities also want to receive a monthly cash flow of 6% and 8% per year, respectively.

Series R securities are offered only to other affiliated funds and certain institutional investors in connection with fund-of-fund arrangements.

Series I and Series J securities are no longer available for sale.

Series FB5, Series PWF, Series PWF8 and Series PWFB5 securities are no longer available for sale. Effective June 1, 2018, Series FB5, Series PWF, Series PWF8 and Series PWFB5 securities were consolidated into Series FB, Series F, Series F8 and Series PWFB securities, respectively.



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Fund Formation and Series Information (cont'd)

Series Distributed by Quadrus Investment Services Ltd. (255 Dufferin Ave., London, Ontario, N6A 4K1; 1-888-532-3322; www.quadrusgroupoffunds.com)

Quadrus Investment Services Ltd. ("Quadrus") is the principal distributor of the series of securities listed below:

Quadrus Series and D5 Series securities are offered to investors investing a minimum of \$500. Investors in D5 Series securities also want to receive a regular monthly cash flow of 5% per year.

H Series and H5 Series securities are offered to investors investing a minimum of \$500, who are enrolled in a Quadrus-sponsored fee-for-service or wrap program and who are subject to an asset-based fee. Investors in H5 Series securities also want to receive a monthly cash flow of 5% per year.

HW Series and HW5 Series securities are offered to high net worth investors investing a minimum of \$100,000 and who have eligible minimum total holdings of \$500,000, who are enrolled in a Quadrus-sponsored fee-for-service or wrap program and who are subject to an asset-based fee. Investors in HW5 Series securities also want to receive a monthly cash flow of 5% per year.

L Series and L5 Series securities are offered to investors investing a minimum of \$100,000 and who have eligible minimum total holdings of \$500,000. Investors in L5 Series securities also want to receive a regular monthly cash flow of 5% per year.

N Series and N5 Series securities are offered to investors investing a minimum of \$100,000, who have eligible minimum total holdings of \$500,000, and who have entered into an N type series account agreement with Mackenzie and Quadrus. Investors in N5 Series securities also want to receive a regular monthly cash flow of 5% per year.

QF Series and QF5 Series securities are offered to retail investors investing a minimum of \$500. Investors are required to negotiate their advisor service fee, which cannot exceed 1.25%, with their financial advisor. Investors in QF5 Series securities also want to receive a monthly cash flow of 5% per year.

QFW Series and QFW5 Series securities are offered to high net worth investors investing a minimum of \$100,000 and who have eligible minimum total holdings of \$500,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.25%, with their financial advisor. Investors in QFW5 Series securities also want to receive a monthly cash flow of 5% per year.

Series Distributed by LBC Financial Services Inc. (1360 René-Lévesque Blvd. West, 13th Floor, Montréal, Québec H3G 0A9; 1-800-522-1846; www.laurentianbank.ca/mackenzie)

Series LB, Series LW, Series LW6 and Series LX securities are no longer available for sale, except for additional purchases by investors who have held these securities since December 11, 2017.

An investor in the Fund may choose among different purchase options that are available under each series. These purchase options are a sales charge purchase option, a redemption charge purchase option, various low-load purchase options and a no-load purchase option. The charges under the sales charge purchase option are negotiated by investors with their dealers. The charges under the redemption charge and low-load purchase options are paid to Mackenzie if an investor redeems securities of the Fund during specific periods. Not all purchase options are available under each series of the Fund, and the charges for each purchase option may vary among the different series. For further details on these purchase options, please refer to the Fund's Simplified Prospectus and Fund Facts.



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MACKENZIE STRATEGIC INCOME FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

BALANCED FUND

Fund Formation and Series Information (cont'd)

Series	Inception/ Reinstatement Date	Management Fees	Administration Fees	Net Asset Value per Security (\$)	
				Sep. 30, 2018	Mar. 31, 2018
Series A	December 19, 2005	1.85%	0.21%	8.80	8.85
Series AR	October 17, 2013	1.85%	0.24%	11.51	11.35
Series B	May 9, 2013	1.85%	0.21%	11.29	11.14
Series D	January 17, 2014	1.10%	0.16%	14.23	14.24
Series F	December 20, 2005	0.70% ⁽³⁾	0.15% ⁽⁶⁾	9.83	9.81
Series F8	July 18, 2013	0.70% ⁽³⁾	0.15% ⁽⁶⁾	13.09	13.20
Series FB	October 26, 2015	0.85%	0.21%	10.60	10.59
Series FB5	None issued ⁽⁸⁾	0.85%	0.21%	–	15.22
Series I	None issued ⁽⁹⁾	1.25%	0.21%	–	–
Series J	November 29, 2010	1.55%	0.20%	9.59	9.62
Series O	October 16, 2009	– ⁽¹⁾	– *	12.46	12.37
Series PW	October 9, 2013	1.70% ⁽⁴⁾	0.15%	14.22	14.27
Series PWB	April 3, 2017	1.70% ⁽⁴⁾	0.15%	10.04	9.90
Series PWF	None issued ⁽¹⁰⁾	0.80%	0.15%	–	14.95
Series PWF8	None issued ⁽¹¹⁾	0.80%	0.15%	–	12.95
Series PWFB	April 3, 2017	0.70% ⁽⁵⁾	0.15%	9.74	9.72
Series PWFB5	None issued ⁽¹²⁾	0.70% ⁽⁵⁾	0.15%	–	14.71
Series PWT8	November 4, 2013	1.70% ⁽⁴⁾	0.15%	12.53	12.71
Series PWX	October 22, 2013	– ⁽²⁾	– ⁽²⁾	15.36	15.26
Series PWX8	November 4, 2013	– ⁽²⁾	– ⁽²⁾	13.75	13.80
Series R	July 3, 2007	– *	– *	9.82	9.70
Series T8	May 9, 2013	1.85%	0.21%	12.18	12.37
Quadrus Series	July 8, 2013	1.85%	0.21%	11.74	11.52
H Series	July 16, 2013	0.85%	0.15% ⁽⁷⁾	11.57	11.34
H5 Series	October 17, 2014	0.85%	0.15% ⁽⁷⁾	15.13	15.03
HW Series	August 7, 2018	0.55%	0.15%	9.96	–
HW5 Series	August 7, 2018	0.55%	0.15%	14.87	–
L Series	August 22, 2013	1.55%	0.15%	11.75	11.53
L5 Series	September 1, 2015	1.55%	0.15%	15.35	15.31
N Series	July 17, 2013	– ⁽¹⁾	– ⁽¹⁾	11.78	11.51
N5 Series	October 15, 2014	– ⁽¹⁾	– ⁽¹⁾	15.92	15.73
D5 Series	September 9, 2013	1.85%	0.21%	14.85	14.84
QF Series	July 12, 2016	0.85%	0.21%	10.88	10.67
QF5 Series	July 12, 2016	0.85%	0.21%	15.37	15.27
QFW Series	August 7, 2018	0.55%	0.15%	9.96	–
QFW5 Series	August 7, 2018	0.55%	0.15%	14.87	–
Series LB	December 12, 2012	1.85%	0.21%	12.02	11.72
Series LW	December 1, 2017	1.80%	0.15%	9.98	9.73
Series LW6	December 1, 2017	1.80%	0.15%	14.23	14.30
Series LX	February 3, 2012	1.85%	0.21%	13.40	13.47

* Not applicable.

MACKENZIE STRATEGIC INCOME FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

BALANCED FUND

Fund Formation and Series Information (cont'd)

- (1) This fee is negotiable and payable directly to Mackenzie by investors in this series.
- (2) This fee is payable directly to Mackenzie by investors in this series through redemptions of their securities.
- (3) Prior to June 1, 2018, the management fee for this series was charged to the Fund at a rate of 0.85%.
- (4) Prior to June 1, 2018, the management fee for this series was charged to the Fund at a rate of 1.80%.
- (5) Prior to June 1, 2018, the management fee for this series was charged to the Fund at a rate of 0.80%.
- (6) Prior to June 1, 2018, the administration fee for this series was charged to the Fund at a rate of 0.16%.
- (7) Prior to June 28, 2018, the administration fee for this series was charged to the Fund at a rate of 0.16%.
- (8) The series' original start date was October 26, 2015. All securities in the series were consolidated into Series FB on June 1, 2018.
- (9) The series' original start date was October 4, 2006. All securities in the series were redeemed on February 26, 2018.
- (10) The series' original start date was October 9, 2013. All securities in the series were consolidated into Series F on June 1, 2018.
- (11) The series' original start date was August 26, 2014. All securities in the series were consolidated into Series F8 on June 1, 2018.
- (12) The series' original start date was April 3, 2017. All securities in the series were consolidated into Series PWFB on June 1, 2018.



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